

# Invesco RAFI Strategic US Small Company ETF

As of December 31, 2022



## Fund description

The Invesco RAFI™ Strategic US Small Company ETF (Fund) is based on the Invesco Strategic US Small Company Index (Index). The Fund will normally invest at least 80% of its total assets in securities that comprise the Index. The Index is designed to measure the performance of high quality, small-sized US companies. The eligible equity securities are assigned a business-size score based on the equally-weighted average of sales, operating cash flow, total return of capital and book value over the prior five years or life of the security. For real estate securities, operating cash flow is replaced by funds from operations and book value is replaced by total assets. The securities are then assigned a quality score based on the equally-weighted average of efficiency (ratio of sales-to-assets in the prior year) and growth (percentage change in ratio of sales-to-assets over the prior five years or life of the security). Finally, each eligible security is ranked in descending order by its Business-Size score. For inclusion in the index, securities ranked in the top 90% by Business-Size score are eligible and, of those 80% with the highest Quality score. Securities in the Index are weighted based on their float-adjusted Business-Size scores. The Fund and the Index are reconstituted annually.

## ETF Information

Fund Name	Invesco RAFI Strategic US Small Company ETF
Fund Ticker	IUSS
CUSIP	46138J734
Intraday NAV	IUSSIV
30 Day SEC Unsubsidized Yield	1.02%
30 day SEC Yield	1.02%
Holdings	1245
Management Fee	0.23%
Total Expense Ratio	0.23%
P/B Ratio	3.75
P/E Ratio	17.59
Return on Equity	16.62%
Listing Exchange	Nasdaq
Weighted Market Cap (\$MM)	5,340.70

## Underlying Index Data

Index Provider	Invesco Indexing LLC
Index Name	Invesco Strategic US Small Company Index
Index Ticker	IISUST

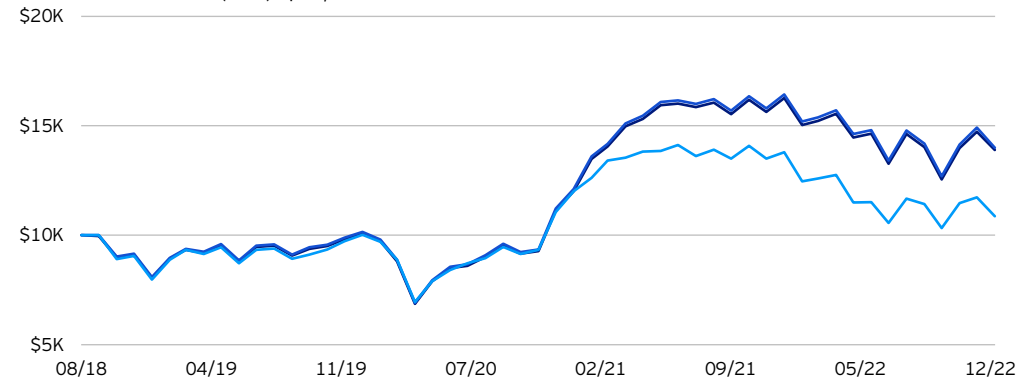
## Fund inception: September 12, 2018

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 25,000 Shares.

## Growth of \$10,000

- Invesco RAFI Strategic US Small Company ETF: \$13,895
- Invesco Strategic US Small Company Index: \$14,004
- Russell 2000 Index (USD): \$10,867



Data beginning Fund Inception and ending December 31, 2022. Fund performance shown at NAV.

## Performance as at December 31, 2022

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund Inception
ETF - NAV	-14.60	-14.60	11.28	-	-	7.95
ETF - Market Price	-14.72	-14.72	11.23	-	-	7.97
Underlying Index	-14.39	-14.39	11.48	-	-	8.15
Benchmark <sup>1</sup>	-20.44	-20.44	3.10	4.13	9.01	1.95

## Calendar year performance (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
ETF - NAV	-14.60	35.40	19.16	25.19	-	-	-	-	-	-
Underlying Index	-14.39	35.65	19.29	25.53	-	-	-	-	-	-
Benchmark <sup>1</sup>	-20.44	14.82	19.96	25.52	-	-	-	-	-	-

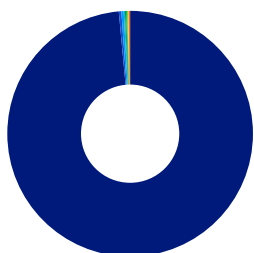
Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

Index returns do not represent Fund returns. An investor cannot invest directly in an index. Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund. <sup>1</sup>The Russell 2000® Index is an unmanaged index considered representative of small-cap stocks. The Russell 2000 Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

Top ETF holdings (%) (Total holdings: 1245)	
Name	Weight
First Solar	0.54
Crocs	0.50
Atlas Air Worldwide	0.40
Academy Sports & Outdoors	0.39
Etsy	0.36
Sanmina	0.35
United Therapeutics	0.33
Deckers Outdoor	0.33
Commercial Metals	0.32
Sprouts Farmers Market	0.31

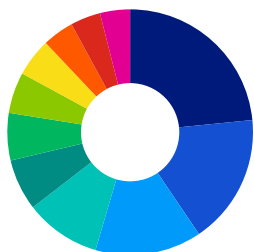
Please see the website for complete holdings information. Holdings are subject to change.

#### Geographic allocation (%)



United States	97.89
Canada	0.33
United Kingdom	0.31
Mexico	0.16
Thailand	0.14
Puerto Rico	0.13
Brazil	0.12
Norway	0.10
Singapore	0.10
Germany	0.09

#### Sector allocation (%)



Industrials	23.42
Consumer Discretionary	17.13
Information Technology	14.01
Health Care	9.98
Materials	6.76
Financials	6.23
Energy	5.40
Consumer Staples	5.03
Communication Services	4.13
Real Estate	3.96
Utilities	3.95

#### Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Stocks of small-capitalization companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale than large companies.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

REITs are pooled investment vehicles that trade like stocks and invest substantially all of their assets in real estate and may qualify for special tax considerations. REITs are subject to risks inherent in the direct ownership of real estate. A company's failure to qualify as a REIT under federal tax law may have adverse consequences to the REIT's shareholders. REITs may have expenses, including advisory and administration, and REIT shareholders will incur a proportionate share of the underlying expenses.

#### Important information

The Invesco Strategic US Small Company Index is a trademark of Invesco Indexing LLC (index provider) and has been licensed for use by Invesco Capital Management LLC (investment adviser). Invesco Indexing LLC, Invesco Capital Management LLC, and Invesco Distributors, Inc. (ETF distributor) are wholly owned, indirect subsidiaries of Invesco Ltd.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standards was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

Beta is a measure of risk representing how a security is expected to respond to general market movements. Smart Beta represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

#### Glossary

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

**Weighted Market Capitalization** is the sum of each underlying securities market value.