

Invesco S&P International Developed Low Volatility ETF

IDLV
Fund description

The Invesco S&P International Developed Low Volatility ETF (Fund) is based on the S&P BMI International Developed Low Volatility Index (Index). The Fund will invest at least 90% of its total assets in the securities of companies that comprise the Index. The Index is compiled, maintained and calculated by Standard & Poor's and consists of the 200 least volatile stocks of the S&P Developed ex.-U.S. & South Korea LargeMid Cap BMI Index over the past 12 months. The Index is computed using the net return, which withholds applicable taxes for non-resident investors. Volatility is a statistical measurement of the magnitude of up and down asset price fluctuations over time. The Index is computed using the net return, which withholds applicable taxes for non-resident investors. The Fund and the Index are rebalanced and reconstituted quarterly.

ETF information

| | |
|-------------------------------|--|
| Fund name | Invesco S&P International Developed Low Volatility ETF |
| Fund ticker | IDLV |
| CUSIP | 46138E230 |
| Intraday NAV | IDLVIV |
| 30 day SEC unsubsidized yield | 3.21% |
| 30 day SEC yield | 3.21% |
| Holdings | 200 |
| Management fee | 0.25% |
| Total expense ratio | 0.25% |
| P/B ratio | 2.58 |
| P/E ratio | 19.09 |
| Return on equity | 13.23% |
| Listing exchange | NYSE Arca |
| Weighted market cap (\$MM) | 29,970.03 |

Underlying index data

| | |
|------------------------|--|
| Index provider | S&P Dow Jones Indices LLC |
| Index name | S&P BMI International Developed Low Volatility Index |
| Bloomberg index ticker | SPIDLVUN |

Fund inception: January 13, 2012

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Growth of \$10,000

- Invesco S&P International Developed Low Volatility ETF: \$17,347
- S&P BMI International Developed Low Volatility Index: \$17,429
- MSCI EAFE Index (USD): \$21,959



Data beginning 10 years prior to the ending date of December 31, 2025. Fund performance shown at NAV.

Performance as at December 31, 2025

| Performance (%) | YTD | 1Y | 3Y | 5Y | 10Y | Fund inception |
|------------------------|-------|-------|-------|------|------|----------------|
| ETF - NAV | 27.64 | 27.64 | 12.50 | 6.52 | 5.66 | 6.03 |
| ETF - Market Price | 27.89 | 27.89 | 12.47 | 6.55 | 5.66 | 5.98 |
| Underlying index | 27.76 | 27.76 | 12.59 | 6.61 | 5.71 | 6.11 |
| Benchmark ¹ | 31.22 | 31.22 | 17.22 | 8.92 | 8.18 | 8.13 |

Calendar year performance (%)

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|------------------------|-------|------|-------|--------|-------|-------|-------|--------|-------|------|
| ETF - NAV | 27.64 | 2.15 | 9.20 | -12.07 | 9.57 | -9.49 | 20.50 | -7.91 | 21.90 | 3.30 |
| Underlying index | 27.76 | 2.29 | 9.21 | -12.04 | 9.69 | -9.51 | 20.52 | -8.10 | 22.06 | 3.46 |
| Benchmark ¹ | 31.22 | 3.82 | 18.24 | -14.45 | 11.26 | 7.82 | 22.01 | -13.79 | 25.03 | 1.00 |

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P Developed ex U.S. & South Korea LargeMidCap BMI Index is designed to measure the performance of large- and mid-cap securities in developed markets, excluding the U.S. & South Korea.

¹The MSCI EAFE[®] Index is an unmanaged index considered representative of stocks of Europe, Australasia and the Far East. The index is computed using the net return, which withholds applicable taxes for non-resident investors.

| Top ETF holdings (%) | (Total holdings: 200) |
|--------------------------------|-----------------------|
| Name | Weight |
| CLP | 0.85 |
| Advance Residence Investment | 0.71 |
| Japan Metropolitan Fund Invest | 0.70 |
| Nomura Real Estate Master Fund | 0.69 |
| Telstra | 0.68 |
| Emera | 0.68 |
| Fortis | 0.67 |
| Daiwa House REIT Investment | 0.67 |
| United Urban Investment | 0.67 |
| Hydro One | 0.66 |

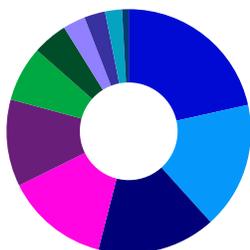
Please see the website for complete holdings information. Holdings are subject to change and are not buy/sell recommendations.

Geographic allocation (%)



| | |
|----------------|-------|
| Japan | 23.97 |
| Canada | 12.89 |
| Australia | 9.68 |
| Singapore | 7.26 |
| United Kingdom | 6.83 |
| France | 5.31 |
| Sweden | 4.67 |
| Hong Kong | 4.56 |
| Switzerland | 4.37 |
| Italy | 3.12 |

Sector allocation (%)



| | |
|------------------------|-------|
| Financials | 21.52 |
| Industrials | 16.80 |
| Real Estate | 15.67 |
| Consumer Staples | 13.69 |
| Utilities | 11.51 |
| Communication Services | 7.32 |
| Consumer Discretionary | 4.62 |
| Energy | 2.97 |
| Materials | 2.77 |
| Health Care | 2.25 |
| Information Technology | 0.87 |

Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Investments focused in a particular sector, such as financial, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

There is no assurance that the Fund will provide low volatility.

The performance of an investment concentrated in issuers of a certain region or country, such as the Asia Pacific, is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The Fund may become "non-diversified," as defined under the Investment Company Act of 1940, as amended, solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the Index. Shareholder approval will not be sought when the Fund crosses from diversified to non-diversified status under such circumstances.

Important information

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.

Glossary

30 Day SEC Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses during the period as defined by the guidelines, where applicable, referenced in the current prospectus. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

30 Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio) is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio) is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities market value.