CHARTER OF THE
GOVERNANCE COMMITTEES OF
THE INVESCO BRANDED FUNDS ADVISED BY INVESCO ADVISERS, INC.
(Last amended effective June 11, 2026)

The Boards of Trustees of the Delaware statutory trusts which comprise the "Invesco" branded open-end and closed-end investment companies advised by Invesco Advisers, Inc. (the Boards of Trustees, collectively, the "Boards;" and the trusts, collectively, the "Funds"), have established a Governance Committee (collectively, the "Committees") for each of the Funds on behalf of each Fund and its series portfolios, if any. This charter shall govern the membership, duties and operations of the Committees.

1. Membership. All of the members of the Committees shall be trustees who (i) are not "interested persons," as defined in the Investment Company Act of 1940, as amended (the "1940 Act"), of the Funds, of Invesco Advisers, Inc. or its predecessors, successors or assigns ("Invesco"), or any sub-adviser to the Funds, and (ii) were not directors, officers or employees of Invesco at any point during the preceding 10 years (collectively, "Independent Trustees").

2. Selection of Members and Chair. Members of the Committees and the Chair of the Committees shall be recommended by the Committees and appointed by a majority of the Independent Trustees of the Funds.

3. Chair. The Committees shall have a Chair. The Chair shall set the agenda for, and preside at, each meeting of the Committees and shall engage in such other activities on behalf of the Committees as shall be determined from time to time by the Committees. In the absence or inability to act of the Chair, the Chair may designate a member of the Committees to act as Chair and to engage in such other activities on behalf of the Committees as shall be determined from time to time. The Committees also may select an acting Chair from among said members if the incapacity (or unanticipated absence) of the Chair so requires.

4. Responsibilities. Set forth below are the responsibilities of the Committees.

a. Nomination of Trustees. The Committees shall be responsible for nominating persons who would qualify as Independent Trustees ("Qualified Candidates") for election as trustees at meetings of shareholders of the Funds that are called to vote on the election of trustees. The Committees shall also be responsible for nominating individuals who are Qualified Candidates for appointment by the Boards as trustees of the Funds. The Committees are not responsible for, and the Boards are responsible for, nominating persons who do not qualify as Qualified Candidates for election or appointment as trustees, unless such responsibility is delegated to the Committees.

b. Evaluation of Potential Nominees. The Committees shall consider a number of factors in their evaluation of potential nominees. Consistent with the 1940 Act, the Committees may consider recommendations from management in the evaluation process. Evaluation by the Committees of a person as a potential nominee to serve as a trustee, including a person nominated by a shareholder, should result in the following findings by the Committees:

(1) if such nominee is elected or appointed, at least 75% of the trustees will be Independent Trustees; *[Paragraph 50.a.i. and 50.a.ii. of the SEC Cease and Desist Order; and Section I.D.2. and I.D.4 of the NYAG Assurance of Discontinuance]*

(2) the person is otherwise qualified under applicable laws and regulations to serve as a trustee of the Funds, and the person meets any other criteria established by the 1940 Act related to service as a trustee of a management investment company or the permitted composition of the board of trustees of a management investment company;

(3) the person is willing to serve, and willing and able to commit the time necessary for the performance of the duties of a trustee;

(4) the person meets the requirements set forth in the Funds' Audit Committees' Charter for service on such Committees under that Charter's heading titled "Membership," including that the person meets all applicable legal requirements relevant to service as a Trustee, in particular the rules adopted by the principal listing exchange (if any) upon which the Funds' shares are listed, Rule 10A-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act") (or any successor provision thereto), and Article 2-01 of Regulation S-X under the Exchange Act with respect to the Funds' independent registered public accounting firm (or any successor provision thereto). For the avoidance of doubt, a nominee is not required to qualify as an audit committee financial expert of the Funds, as defined in the applicable regulations;

(5) the person can make a positive contribution to the Boards and the Funds, with consideration being given to the person's specific experience, education, qualifications and other skills in light of the Funds' business and structure, and such other factors as the Committees may consider relevant, including potential for diversity of skills, background, experience and perspective relative to other trustees serving on the Boards (or other nominees);

(6) the person is of good character and high integrity; and

(7) the person has desirable personality traits including independence, leadership and the ability to work with the other members of the Boards.

The Committees may rely upon the counsel and advice of independent legal counsel in making the determinations set forth in (1), (2), and (4) above.

The Committee shall take steps to ensure that each nominee shall:

(1) Agree to comply with the policies and guidelines adopted by the Independent Trustees that govern their actions as Trustees of the Funds.

(2) If requested by the Trustees, consent to and cooperate with a background screening conducted by a background screening company with experience in conducting background screenings of public company directors selected by the Trustees.

(3) If requested by the Trustees, sit for an interview with one or more Trustees or their representatives, which interview may, in the discretion of the Trustees, be conducted by means of remote communication.

c. Nominees Recommended by Shareholders. The Committees shall consider nominees recommended by a shareholder to serve as trustees, provided: (i) that such submitting shareholder provides the information required by, and otherwise complies with the applicable provisions of, the Fund's governing instruments and the charters governing the membership, duties and operations of the committees of the Boards, (ii) that such submitting shareholder is a shareholder of record at the time he or she submits such names and is entitled to vote at the meeting of shareholders at which trustees will be elected for the class of trustee submitted; and (iii) that the Committees shall make the final determination of persons to be nominated. For each Fund, the procedures to be followed by shareholders in submitting such recommendations are set forth in the Fund's governing instruments.

d. Recommendations as to Size of Boards. The Committees shall review from time to time the size of the Boards, and shall recommend to the Boards whether the size of the Boards shall be increased or decreased.

e. **Chair of the Boards.** The Committees shall nominate the Chair of the Boards of the Funds. In considering the qualifications of such Chair, in addition to such qualifications and characteristics as the Committees deem relevant, consistent with the governance undertakings set forth in the settlement orders pertaining to market timing allegations entered into by Invesco and its affiliates (the "Settlement Orders"), the Committees shall not nominate for Chair any person who (i) is not an Independent Trustee; or (ii) has an Impermissible Relationship with the Funds, as such term is described in the New York Attorney General Assurance of Discontinuance. The Committees may rely upon the counsel and advice of independent legal counsel in making the determinations set forth in this paragraph. *[Paragraph 50.a.ii. of the SEC Cease and Desist Order; and Section I.D.2. of the NYAG Assurance of Discontinuance]*

f. **Monitoring Governance Undertakings in Settlement Orders Pertaining to Trustee Qualifications**.

(1) The Committees shall monitor the composition of the Boards and each committee of the Boards, and shall monitor the qualifications of all trustees, to ensure that the governance undertakings in the Settlement Orders pertaining to trustee qualifications are satisfied, including the requirements that at least 75% of the trustees of the Funds are Independent Trustees, and that the Chair of the Funds is an Independent Trustee, and does not have any Impermissible Relationship. The Committees may rely upon the counsel and advice of independent legal counsel in fulfilling the duties set forth in this paragraph. *[Paragraphs 50.a.i. and 50.a.ii. of the SEC Cease and Desist Order; and Sections I.D.2 and I.D.4. of the NYAG Assurance of Discontinuance]*

(2) If at any time (i) fewer than 75% of the trustees are Independent Trustees, or (ii) the Chair has an Impermissible Relationship or is not an Independent Trustee, the Committees shall, as promptly as practicable, and in any event within 120 days (180 days to satisfy (i) above if a shareholder vote is necessary), take such action, and/or recommend that the majority of the Independent Trustees of the Funds take such action, as is necessary so that (i) a minimum of 75% of the trustees are Independent Trustees, and (ii) the Chair has no Impermissible Relationship and is an Independent Trustee. *[Paragraph 50.a.i. of the SEC Cease and Desist Order; and Sections I.D.2 and I.D.4. of the NYAG Assurance of Discontinuance]*

g. **Additional Requirements.** As long as any Fund relies on any rule issued under the 1940 Act that requires the Board to meet the fund governance standards defined in Rule 0-1(a)(7), (i) a majority of the trustees of the Fund shall be Independent Trustees, (ii) the selection and nomination of any other Independent Trustees shall be committed to the discretion of the existing Independent Trustees, (iii) the Independent Trustees shall meet at least quarterly in executive session at which no interested trustees are present; and (iv) any person who acts as legal counsel to the Independent Trustees shall be "independent legal counsel," as defined in the 1940 Act. *[Rule 0-1(a)(7)(ii) and (iii) of the 1940 Act]*

h. **Recommendation of Board Committee Members and Chairs.** The Committees shall periodically review the membership of each committee of the Boards. The Committees shall from time to time recommend persons to serve as members of each committee of the Boards, as well as persons who shall serve as the chair of each such committee except that the members and chair of each investments sub-committee shall be appointed by the Chair of the Investments Committees in consultation with the Chair of the Governance Committees. Evaluation by the Committees of a person as a potential committee member shall include the factors set forth above under "Evaluation of Potential Nominees," to the extent that such factors are applicable or relevant. All members of each of the committees shall be appointed by a majority of the trustees of the Funds and all Independent Trustees of the committees shall be appointed by a majority of the Independent Trustees of the Funds. An individual may be recommended to serve (including as chair) on more than one committee of a Board.

i. **Review of Compensation.** At least annually, the Committees shall review and recommend the amount of compensation payable to the Independent Trustees of the Funds and report

their findings and recommendation to the Boards. Compensation shall be based on the responsibilities and duties of the Independent Trustees and such other factors and considerations as the Committees deem appropriate. The Committees shall also make recommendations to the Boards regarding matters related to compensation, including deferred compensation plans and retirement plans for the Independent Trustees.

j. Board and Committee Evaluation and Peer Review Functions.

(1) The Committees shall consider, oversee and implement an annual evaluation of the performance of the Boards and all committees of the Boards. Such Board and committee evaluation shall include a consideration of the effectiveness of the committee structure of the Boards and the number of Funds on whose Boards each trustee serves. The Committees shall review such Board and committee evaluation and shall report the results of such Board and committee evaluation to the Boards and recommend to the Boards such Board or committee governance or practice changes, if any, as they determine are desirable, based upon such Board and committee evaluation. *[Rule 0-1(a)(7)(v) of the 1940 Act]*

(2) The Committees may also consider, oversee and implement a confidential peer review of all Independent Trustees as and when they deem appropriate. Each Independent Trustee shall have the opportunity to review confidentially findings from such peer review with respect to his or her individual performance.

k. Requirement for and Selection of Independent Legal Counsel. Any legal counsel to the Independent Trustees must be an "independent legal counsel" as such term is defined in Rule 0-1 under the 1940 Act ("independent legal counsel"). The Committees shall consider and oversee the selection of independent legal counsel to the Independent Trustees, and shall recommend such selection to the Boards. In making such selection and recommendation, the Committees will receive and evaluate reports on independent legal counsel's reportable client relationships, in accordance with any applicable rules promulgated by the SEC, in order to ascertain continued independence. The Chair of the Committees shall also review and approve the compensation paid to independent legal counsel. *[Paragraph 50.a.iii. of the SEC Cease and Desist Order; and Rule 0-1(a)(7)(iii) of the 1940 Act]*

l. Review of Certain Expenses.

(1) The Committees shall consider and oversee the selection and engagement of a Senior Officer if and as they deem appropriate, including compensation and scope of services, and shall recommend all such matters to the Boards or the independent trustees as appropriate. The Committees shall also review and approve the compensation paid to counsel and other advisers, if any, engaged by the committees of the Boards if and as they deem appropriate or as requested to do so by such committees.

(2) The Chair of the Committees or a member of the Committees designated by the Chair shall meet from time to time with the Chair of the Audit Committees or a member of the Audit Committees designated by the Chair thereof to review expenses incurred by Independent Trustees and to make such recommendations to the Boards regarding expenses and expense reporting as they deem appropriate.

m. Operations of the Boards. The Committees shall review, as they deem appropriate, administrative and/or logistical matters pertaining to the operations of the Boards, and shall recommend to the Boards such changes in this regard, if any, as they determine are desirable.

n. Review and Recommendation Regarding Insurance. The Committees shall review annually recommendations from Invesco regarding amounts and coverage of primary and excess directors and officers/errors and omissions liability insurance and allocation of premiums among the Funds. The Committees shall make recommendations to the Boards of the Funds to approve such

insurance and premium allocations as well as approval of amounts of Independent Trustee only coverage.

5. Meetings. The Committees may meet separately or in conjunction with meetings of the Boards of the Funds. Meetings of the Committees may be held in person or by other means as permitted by the Bylaws of the Funds.

6. Votes Required for Action. The Committees shall not take any action in fulfilling their duties hereunder unless such action is approved by a Majority Trustee Vote (as defined in the Funds' Declarations of Trust) of the members of the Committees present at a meeting at which a quorum required by the Funds' Bylaws is present, or by written consent of a Majority Trustee Vote of the members of the Committees without a meeting. *[Paragraph 50.b. of the SEC Cease and Desist Order; Section 4.3 of Agreement and Declaration of Trust; Section 4 of Bylaws.]*

7. Good Faith Reliance. In performing their duties under this Charter, members of the Committees shall be entitled to rely in good faith upon the records of the Funds and upon such information, opinions, reports and statements presented to the Committees by the officers and employees of the Funds, Invesco, affiliates of Invesco, any sub-advisers, and the Funds' service providers and on opinions of counsel to the Funds and/or counsel to the Independent Trustees.

8. Authority. The Committees shall have the authority to carry out their duties, including the authority to engage independent counsel and other advisers, experts or consultants, and the authority to establish one or more Sub-Committees or working groups to perform such functions as may be delegated to them from time to time, as the Committees deem necessary or appropriate to carry out their duties.

9. Funding. The Funds shall provide for appropriate funding, as determined by the Committees, for payment of (i) compensation to any independent legal counsel or other advisers, experts or consultants engaged by the Committees and (ii) ordinary administrative expenses of the Committees or any Sub-Committees or working groups under the authority set forth in this Charter.

10. Minutes and Reports. The Committees shall record minutes of their meetings and shall regularly report all of their activities, findings and recommendations to the Independent Trustees or the Boards, as applicable.

11. Review of Charter. The Committees shall review this Charter at least annually, and shall recommend any changes to the Boards. This Charter may be amended only by the Boards, with the approval of a majority of the Independent Trustees.

12. Maintenance of Charter. Each Fund shall maintain and preserve in an easily accessible place a copy of the Committee Charter established for such Fund and any amendment to such Charter.