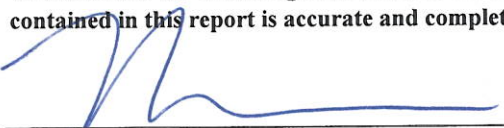



PowerShares DB Agriculture Fund
Statements of Operations (unaudited)

	For the Period November 1, 2011 through November 30, 2011	Year to Date
Income		
Interest Income, net	\$ 27,450	\$ 2,110,304
Expenses		
Management fee	1,643,219	24,473,124
Brokerage commissions and fees	299,312	2,137,866
Total expenses	1,942,531	26,610,990
Net investment income (loss)	(1,915,081)	(24,500,686)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	458	66,629
Futures	(30,546,617)	201,298,037
Net Realized Gain (Loss)	(30,546,159)	201,364,666
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,322)	(69,025)
Futures	(90,353,091)	(520,152,702)
Net Change in Unrealized Gain (Loss)	(90,354,413)	(520,221,727)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(120,900,572)	(318,857,061)
Net Income (Loss)	\$ (122,815,653)	\$ (343,357,747)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



 Hans Ephraimson
 Chief Executive Officer
 DB Commodity Services LLC



 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC

PowerShares DB Agriculture Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2011 to November 30, 2011

	General Shares		Shares		Accumulated		Total	
	Paid in Capital	Accumulated Earnings (Deficit)	Shares	Paid in Capital	Earnings (Deficit)	Equity (Deficit)	Equity (Deficit)	Shareholders' Equity (Deficit)
Balance at November 1, 2011	\$ 1,000	\$ 220	81,600,000	\$ 2,598,507,152	\$ (109,164,936)	\$ 2,489,342,216	\$ 2,489,343,436	
Sale of Shares			1,000,000	29,393,560		29,393,560	29,393,560	
Redemption of Shares			(6,200,000)	(184,198,192)		(184,198,192)	(184,198,192)	
Net income (Loss)		(1)			(1,915,080)	(1,915,080)	(1,915,080)	
Net investment income (loss)		(1)						(1,915,081)
Net realized gain (loss) on United States Treasury Obligations and Futures		(15)			(30,546,144)	(30,546,144)	(30,546,144)	(30,546,159)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(46)						
Net income (Loss)		(62)			(90,354,367)	(90,354,367)	(90,354,367)	(90,354,413)
Balance at November 30, 2011	\$ 1,000	\$ 158	76,400,000	\$ 2,443,702,520	\$ (231,980,527)	\$ 2,211,721,993	\$ 2,211,723,151	

Net Asset Value per share
 General shares (40 shares)
 Shares (76,400,000 shares)

\$ 28.95
 \$ 28.95



Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC



Hans Ephraimsson
 Chief Executive Officer
 DB Commodity Services LLC