

Invesco KBW High Dividend Yield Financial ETF



As of Sept. 30, 2019



Fund Description

The Invesco KBW High Dividend Yield Financial ETF is based on the KBW Nasdaq Financial Sector Dividend Yield Index. The Fund generally will invest at least 90% of its total assets in the securities of publicly listed financial companies with competitive dividend yields, in the United States and that comprise the Underlying Index. Keefe Bruyette & Woods, Inc. ("KBW Nasdaq" or the "Index Provider") compiles, maintains and calculates the Underlying Index, which is a modified-dividend yield-weighted index of companies principally engaged in the business of providing financial services and products, as determined by the Index provider. The Fund and the Index are rebalanced and reconstituted quarterly.

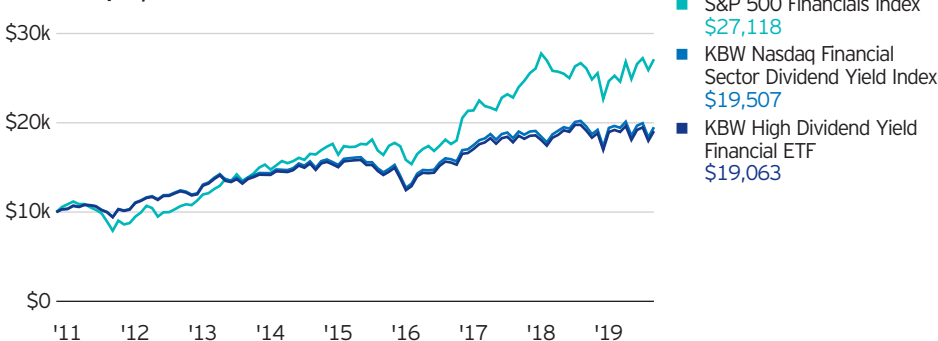
Fund Data

KBW High Dividend Yield Financial ETF	KBWD
Intraday NAV (IIV)	KBWDIV
Number of Securities	39
CUSIP	46138E610
Listing Exchange	Nasdaq
30-Day SEC Yield	0.1013278
30-Day SEC Unsubsidized Yield	10.13%
Total Expense Ratio	2.42%

Underlying Index Data

KBW Financial Sector Dividend Yield	KDXTR
Index Provider	Keefe, Bruyette & Woods, Inc.

Growth of \$10,000



Data beginning Fund Inception and ending Sept. 30, 2019. Fund performance shown at NAV.

Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index						
KBW Nasdaq Financial Sector Dividend Yield Index	12.60	-0.38	7.01	5.45	9.91	7.86
Benchmark Index						
S&P 500 Financials Index	19.60	3.92	15.46	10.51	10.77	11.96
Fund						
NAV	12.38	-0.29	7.02	5.31	-	7.58
Market Price	12.54	-0.37	6.97	5.27	-	7.60

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

10-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
KBW Nasdaq Financial Sector Dividend Yield Index	-	-	-	0.70	13.49
S&P 500 Financials Index	3.12	0.61	0.76	0.60	16.95

Alpha, beta and correlation are that of the underlying index.

Fund Inception: Dec. 2, 2010

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P 500® Financials Index is an unmanaged index considered representative of the financials sector within the S&P 500® Index.

Top Fund Holdings (%)	
Name	Weight
Orchid Island Capital	5.07
Arlington Asset Investment	4.26
New Residential Investment	4.20
FS Investment	3.82
AGNC Investment	3.77
Western Asset Mortgage Capital	3.74
AG Mortgage Investment Trust	3.71
Two Harbors Investment	3.63
DYNEX CAPITAL INC DX	3.60
New York Mortgage Trust	3.56

Please see the website for complete holdings information. Holdings are subject to change.

Fund Details	
P/B Ratio	1.11
P/E Ratio	9.99
Return on Equity	2.59%
Weighted Market Cap (\$MM)	2,922

Fund Market-Cap Allocations (%)	
Large-Cap Blend	-
Large-Cap Growth	-
Large-Cap Value	-
Mid-Cap Blend	-
Mid-Cap Growth	-
Mid-Cap Value	20.26
Small-Cap Blend	1.32
Small-Cap Growth	-
Small-Cap Value	78.41

Fund Subindustry Allocations (%)	
Mortgage REITs	51.87
Asset Management & Custody Banks	25.43
Regional Banks	7.63
Investment Banking & Brokerage	6.22
Trading Companies & Distributors	3.31
Thriffs & Mortgage Finance	1.70
Consumer Finance	1.34
Property & Casualty Insurance	1.31
Life & Health Insurance	1.19

Annual Index Performance (%)		
	KBW Nasdaq Financial Sector Dividend Yield Index	S&P 500 Financials Index
2009	56.61	17.22
2010	29.98	12.13
2011	0.09	-17.06
2012	17.21	28.82
2013	18.75	35.63
2014	8.59	15.20
2015	-9.83	-1.53
2016	21.10	22.80
2017	12.06	22.18
2018	-9.23	-13.03
2019 YTD	12.60	19.60

About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Investments focused in a particular sector, such as financials, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

There are certain risks inherent in investing in Business Development Corporations ("BDCs") and the Investment Company Act of 1940, as amended (the "1940 Act"), imposes certain restraints upon BDCs. Generally, little public information exists for private and thinly traded companies; as a result investors may not be able to make a fully informed decision. Limitations on asset mix and leverage may also prohibit the way BDCs raise capital. BDCs generally invest in less mature private companies which involve greater risk than well-established publicly-traded companies. As a result of the Fund investing in BDCs, a shareholder will bear not only their proportionate share of the expenses of the Fund, but also, indirectly the expenses of the BDCs.

Securities that pay high dividends as a group can fall out of favor with the market, causing such companies to underperform companies that do not pay high dividends.

Although the Fund will not invest in real estate directly, REITs in which the Fund invests are subject to risks inherent in the direct ownership of real estate. Risks include, but are not limited to, a possible lack of mortgage funds and associated interest rate risks, overbuilding, property vacancies, increases in property taxes and operating expenses, changes in zoning laws, losses due to environmental damages and changes in neighborhood values and appeal to purchasers.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. **Beta** is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.