

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Statements of Operations (unaudited)*

	<b>For The Period February 1, 2021 Through February 28, 2021</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 3,055	\$ 6,093
Dividends from Affiliates	1,163	2,693
Total Income	<u>4,218</u>	<u>8,786</u>
<b>Expenses</b>		
Management Fees	55,881	118,793
Brokerage Commissions and Fees	3,726	4,920
Interest Expense	80	108
Total Expenses	<u>59,687</u>	<u>123,821</u>
Less: Waivers	(3,396)	(7,888)
Net Expenses	<u>56,291</u>	<u>115,933</u>
<b>Net Investment Income (Loss)</b>	<u>(52,073)</u>	<u>(107,147)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Currency Futures Contracts	-	22,292
<b>Net Realized Gain (Loss)</b>	<u>-</u>	<u>22,292</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	2,013	2,685
Affiliated Investments	-	-
Currency Futures Contracts	(333,345)	(1,077,185)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(331,332)</u>	<u>(1,074,500)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>(331,332)</u>	<u>(1,052,208)</u>
<b>Net Income (Loss)</b>	<u>\$ (383,405)</u>	<u>\$ (1,159,355)</u>

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From February 1, 2021 to February 28, 2021*

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
<b>Balance at January 31, 2021</b>	40	\$ 864	4,500,000	\$ 97,212,779	\$ 97,213,643
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(52,072)	(52,073)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		-		-	-
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(2)		(331,330)	(331,332)
Net Income (Loss)		(3)	-	(383,402)	(383,405)
Net Change in Shareholders' Equity		(3)	-	(383,402)	(383,405)
<b>Balance at February 28, 2021</b>	40	\$ 861	4,500,000	\$ 96,829,377	\$ 96,830,238

**Net Asset Value per share**

General shares (40 shares)	\$ 21.52
Shares (4,500,000 shares)	\$ 21.52

*For the Period Ended February 28, 2021 (unaudited)*  
*Invesco DB US Dollar Index Bearish Fund (UDN)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC