PowerShares DB Precious Metals Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period August 1, 2010 through August 31, 2010	Year to Date
Income		
Interest Income, net	$ 29,779	$ 170,836
Expenses		
Management fee	173,306	1,329,991
Brokerage commissions and fees	9,243	53,933
Total expenses	182,549	1,383,924
Net investment income (loss)	(152,770)	(1,213,088)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(875)
Futures	-	23,954,180
Net Realized Gain (Loss)	-	23,953,305
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	4,533	4,262
Futures	15,955,030	6,369,330
Net Change in Unrealized Gain (Loss)	15,959,563	6,373,592
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	15,959,563	30,326,897
Net Income (Loss)	$ 15,806,793	$ 29,113,809
Less: net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	(96)	(198)
Net income (loss) attributed to PowerShares DB Precious Metals Fund and Subsidiary	$ 15,806,697	$ 29,113,611

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From August 1, 2010 to August 31, 2010

	General Shares				Shares						
	Shares	**Paid in Capital**	**Accumulated Earnings (Deficit)**	**Total Equity (Deficit)**	**Shares**	**Paid in Capital**	**Accumulated Earnings (Deficit)**	**Total Equity (Deficit)**	**Total Shareholders' Equity (Deficit)**	**Non-controlling Interest**	**Total Equity**
Balance at August 1, 2010	40	$ 1,000	$ 607	$ 1,607	6,600,000	$ 230,816,762	$ 34,359,329	$ 265,176,091	$ 265,177,698	$ 1,607	$ 265,179,305
Net Income (Loss)											
Net investment income (loss)			(1)	(1)			(152,768)	(152,768)	(152,769)	(1)	(152,770)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			97	97			15,959,369	15,959,369	15,959,466	97	15,959,563
Net Income (Loss)			96	96			15,806,601	15,806,601	15,806,697	96	15,806,793
Balance at August 31, 2010	40	$ 1,000	$ 703	$ 1,703	6,600,000	$ 230,816,762	$ 50,165,930	$ 280,982,692	$ 280,984,395	$ 1,703	$ 280,986,098

Net Asset Value per share	
General shares (40 shares)	$ 42.58
Shares (6,600,000 shares)	$ 42.57

Hans Ephraimson
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