



# Closed-End Strategy: Covered Call Income Portfolio 2023-3

## A specialty unit trust

### Trust specifics

#### Deposit information

Public offering price per unit <sup>†</sup>	\$10.00
Minimum investment (\$250 for IRAs) <sup>2</sup>	\$1,000.00
Deposit date	07/06/23
Termination date	10/03/24
Distribution dates	25th day of November, February and May
Record dates	10th day of November, February and May
Term of trust	15 months
Symbol	ICCBCC
Historical 12 month distributions <sup>†</sup>	\$0.7476

#### CSCC233 Sales charge and CUSIPs

##### Brokerage

##### Sales charge<sup>3</sup>

Deferred sales charge	1.35%
Creation and development fee	0.50%
Total sales charge	1.85%
Last deferred sales charge payment date	04/10/24

##### CUSIPs

Cash	46150H-10-3
Reinvest	46150H-11-1
Historical 12 month distribution rate <sup>†</sup>	7.47%

##### Fee-based

##### Sales charge<sup>3</sup>

Fee-based sales charge	0.50%
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##### CUSIPs

Fee-based cash	46150H-12-9
Fee-based reinvest	46150H-13-7
Historical 12 month distribution rate <sup>†</sup> (fee-based)	7.58%

Investors in fee-based accounts will not be assessed the deferred sales charge for eligible fee-based purchases and must purchase units with a Fee-based CUSIP.

<sup>†</sup> The historical 12 month distributions per unit and each historical 12 month distribution rate of the securities included in the trust are for illustrative purposes only and are not indicative of the trust's actual distributions or distribution rate. The historical 12 month distributions per unit amount is based upon the weighted average of the actual distributions paid by the securities included in the trust over the 12 months preceding the trust's deposit date, and is reduced to account for the effects of fees and expenses which will be incurred when investing in a trust. Each historical 12 month distribution rate is calculated by dividing the historical 12 month distributions amount by the trust's initial \$10 public offering price per unit. There is no guarantee the issuers of the securities included in the trust will declare dividends or distributions in the future. Due to the negative economic impact across many industries caused by the recent COVID-19 outbreak, certain issuers of the securities included in the trust may elect to reduce the amount of, or cancel entirely, dividends and/or distributions paid in the future. As a result, the historical 12 month distributions per unit and each historical 12 month distribution rate will likely be higher, and in some cases significantly higher, than the actual distribution rate achieved by the trust. The distributions paid by the trust, as well as the corresponding rates, may be higher or lower than the figures shown due to certain factors that may include, but are not limited to, a change in the dividends or distributions paid by issuers, actual expenses incurred, currency fluctuations, the sale of trust securities to pay any deferred sales charges, trust fees and expenses, variations in the trust's per unit price, or with the call, maturity or the sale of securities in the trust. Distributions made by certain securities in the trust may include non-ordinary income.

### Objective

The Portfolio seeks to provide current income and the potential for capital appreciation. The Portfolio seeks to achieve its objective by investing in a portfolio consisting of common stock of closed-end investment companies (known as "closed-end funds"). These closed-end funds generally focus on covered call option strategies or other income-oriented investment strategies.

### Portfolio composition (As of the business day before deposit date)

#### Covered Call and Income

BlackRock Enhanced Capital and Income Fund, Inc.	CII	Eaton Vance Tax-Managed Global Diversified Equity Income Fund	EXG
BlackRock Enhanced Global Dividend Trust	BOE	First Trust Enhanced Equity Income Fund	FFA
BlackRock Enhanced International Dividend Trust	BGY	Madison Covered Call & Equity Strategy Fund	MCN
BlackRock Utilities, Infrastructure & Power Opportunities Trust	BUI	Nuveen Core Equity Alpha Fund	JCE
Eaton Vance Enhanced Equity Income Fund	EOI	Nuveen NASDAQ 100 Dynamic Overwrite Fund	QQQX
Eaton Vance Enhanced Equity Income Fund II	EOS	Nuveen S&P 500 Buy-Write Income Fund	BXMX
Eaton Vance Tax-Managed Diversified Equity Income Fund	ETV	Nuveen S&P 500 Dynamic Overwrite Fund	SPXX
		Virtus Dividend, Interest & Premium Strategy Fund	NFJ

The trust portfolio is provided for informational purposes only and should not be deemed as a recommendation to buy or sell the individual securities shown above.

See page 2 for the footnotes on trust specifics.

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## About risk

There is no assurance the trust will achieve its investment objective. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. This trust is unmanaged and its portfolio is not intended to change during the trust's life except in limited circumstances. Accordingly, you can lose money investing in this trust. The trust should be considered as part of a long-term investment strategy and you should consider your ability to pursue it by investing in successive trusts, if available. You will realize tax consequences associated with investing from one series to the next.

The Portfolio invests in shares of closed-end funds. Shares of these funds tend to trade at a discount from their net asset value in the secondary market and the net asset value of the shares may decrease. Closed-end funds are subject to risks related to factors such as management's ability to achieve a fund's objective, market conditions affecting a fund's investments and use of leverage. You will bear not only your share of the Portfolio's expenses, but also the expenses of the underlying funds. By investing in other funds, the Portfolio incurs greater expenses than you would incur if you invested directly in the funds.

The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your Units. This may occur at any point in time, including during the initial offering period.

A security issuer may be unwilling or unable to declare dividends in the future, or may reduce the level of the dividends declared. This may reduce the level of dividends a closed-end fund pays which would reduce your income and cause the value of your units to fall.

You could experience dilution of your investment if the size of the Portfolio is increased as Units are sold. There is no assurance that your investment will maintain its proportionate share in the Portfolio's profits and losses.

The Portfolio is concentrated in funds that write call options on their assets. The use of options may require an underlying fund to sell portfolio securities at inopportune times or at prices other than current market values, may limit the amount of appreciation a fund can realize on an investment, or may cause a fund to hold a security it might otherwise sell. To the extent the underlying fund purchases options pursuant to a hedging strategy, the fund could lose its entire investment in the option.

Certain of the funds in the Portfolio invest in securities of foreign issuers, presenting risks beyond those of U.S. issuers. These risks may include market and political factors related to an issuer's foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting and tax practices and changes in the value of foreign currencies which may have both economic and tax consequences.

Certain of the funds may invest in securities rated below investment grade quality ("junk" or "high-yield" bonds). Securities rated below "BBB-" by Standard & Poor's or below "Baa3" by Moody's are considered to be below investment grade. Investing in such bonds should be viewed as speculative and you should review your ability to assume the risks associated with investments which utilize such bonds. Junk bonds are subject to numerous risks including higher interest rates, economic recession, deterioration of the junk bond market, possible downgrades and defaults of interest and/or principal. Junk bond prices tend to fluctuate more than higher rated bonds and are affected by short-term credit developments to a greater degree.

The Portfolio, through its investments in various closed-end funds, may have significant exposure to certain market sectors. Accordingly, the Portfolio may be more susceptible to economic, political and other occurrences influencing those sectors.

<sup>1</sup> Including sales charges. As of deposit date.

<sup>2</sup> Represents the value of 100 units on the deposit date. The value of the minimum investment amount of 100 units may be greater or less than \$1,000.00 following the deposit date.

<sup>3</sup> Assuming a public offering price of \$10 per unit. There is no initial sales charge if the public offering price per unit is \$10 or less. If the public offering price per unit exceeds \$10, an initial sales charge is paid at the time of purchase. The per unit amount of the initial sales charge is 1.85% of the dollar amount that the public offering price per unit exceeds \$10.

***Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the trust(s), investors should ask their financial professional(s) for a prospectus or download one at [invesco.com/uit](https://www.invesco.com/uit).***

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

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