

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period December 1, 2021 Through December 31, 2021	Year to Date
Income		
Interest Income	\$ 638	\$ 15,727
Dividends from Affiliates	1,026	14,540
Total Income	1,664	30,267
Expenses		
Management Fees	45,653	654,965
Brokerage Commissions and Fees	1	4,839
Interest Expense	78	1,421
Total Expenses	45,732	661,225
Less: Waivers	(502)	(18,285)
Net Expenses	45,230	642,940
Net Investment Income (Loss)	(43,566)	(612,673)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Affiliated Investments	-	(28,706)
Capital gain distribution from Affiliated Investments	1,253	1,253
Commodity Futures Contracts	-	5,234,331
Net Realized Gain (Loss)	1,253	5,206,878
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	302	(1,735)
Affiliated Investments	(2,100)	26,075
Commodity Futures Contracts	2,089,210	(12,190,639)
Net Change in Unrealized Gain (Loss)	2,087,412	(12,166,299)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	2,088,665	(6,959,421)
Net Income (Loss)	\$ 2,045,099	(7,572,094)

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2021 to December 31, 2021

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	<u>Total Shareholders' Equity</u>
Balance at November 30, 2021	40	\$ 2,034	1,400,000	\$ 71,179,696	\$ 71,181,730
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(43,565)	(43,566)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		1,253	1,253
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		59		2,087,353	2,087,412
Net Income (Loss)		58	-	2,045,041	2,045,099
Net Change in Shareholders' Equity		58	-	2,045,041	2,045,099
Balance at December 31, 2021	40	\$ 2,092	1,400,000	\$ 73,224,737	\$ 73,226,829

Net Asset Value per share

General shares (40 shares)	<u>\$ 52.30</u>
Shares (1,400,000 shares)	<u>\$ 52.30</u>

For the Period Ended December 31, 2021 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC