
Press Release

For immediate release

Invesco Private Credit Closes \$1.4 Billion for Direct Lending Strategy

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Atlanta, February 11, 2025 – Invesco Private Credit, a market-leading global private credit platform of Invesco, Ltd., today announced the successful close of its flagship Invesco Direct Lending Fund II, which along with similar vehicles, total \$1.4 billion of investable capital.

“Our dedicated direct lending team is part of the \$48 billion Invesco Private Credit platform with deep resources and expertise built over its 36-year history,” said Scott Baskind, CIO and Global Head of Invesco Private Credit. “The direct lending team’s capabilities and experience have made the group a trusted partner in the core middle market with leading private equity sponsors seeking flexible financing and investors seeking compelling sources of risk-adjusted returns.”

“We are grateful to our investors for their support and partnership as we continue to capitalize on the attractive opportunities in this growing asset class,” said Ron Kantowitz, Managing Director and Head of Direct Lending. “We continue to see significant market and economic tailwinds which, combined with record sums of capital raised in the private equity sector, should drive robust M&A activity and create the opportunity to deploy capital in high quality companies.

Invesco Private Credit’s direct lending team originates senior secured loans of sponsored, core middle market companies primarily in North America (EBITDA of \$20-75 million). The strategy is heavily skewed towards capital preservation, with a keen focus on disciplined asset selection and rigorous underwriting. The strategy focuses on senior secured loans that inherently benefit from downside risk mitigation given their priority position in the capital structure and the significant junior capital and/or equity cushion. The group targets middle market companies that are well-established, have proven business models of stable cash generation, and operate in industries with favorable long-term trends.

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About Invesco Private Credit

Invesco Private Credit is a market-leading global private credit platform with \$48 billion in AUM, as of December 31, 2024, and capabilities across direct lending, broadly syndicated loans, and distressed credit / special situations. With over 125 dedicated professionals across four global offices, Invesco Private Credit is well-resourced with a culture of collaboration and information sharing. Invesco Private Credit is the business name of Invesco Senior Secured Management, Inc., an indirect, wholly owned subsidiary of Invesco Ltd.

About Invesco Ltd.

Invesco Ltd. is a global independent investment management firm dedicated to delivering an investment experience that helps people get more out of life. Our distinctive investment teams deliver a comprehensive range of active, passive, and alternative investment capabilities. With offices in more than 20 countries, Invesco managed \$1.85 trillion in assets on behalf of clients worldwide as of December 31, 2024. For more information, visit www.invesco.com.