

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Statements of Operations (unaudited)*

	For The Period October 1, 2019 Through October 31, 2019	Year to Date
<b>Income</b>		
Interest Income	\$ 52,745	\$ 618,569
Dividends from Affiliates	3,649	42,006
Total Income	<u>56,394</u>	<u>660,575</u>
<b>Expenses</b>		
Management Fees	22,591	217,301
Brokerage Commissions and Fees	186	5,525
Interest Expense	93	957
Total Expenses	<u>22,870</u>	<u>223,783</u>
Less: Waivers	(506)	(3,959)
Net Expenses	<u>22,364</u>	<u>219,824</u>
Net Investment Income (Loss)	<u>34,030</u>	<u>440,751</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	242
Currency Futures Contracts	<u>(22,714)</u>	<u>(1,216,014)</u>
Net Realized Gain (Loss)	<u>(22,714)</u>	<u>(1,215,772)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	7,392	17,633
Currency Futures Contracts	<u>677,658</u>	<u>(20,171)</u>
Net Change in Unrealized Gain (Loss)	<u>685,050</u>	<u>(2,538)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>662,336</u>	<u>(1,218,310)</u>
<b>Net Income (Loss)</b>	<u>\$ 696,366</u>	<u>\$ (777,559)</u>

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From October 1, 2019 to October 31, 2019*

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
<b>Balance at September 30, 2019</b>	40	\$ 808	1,800,000	\$ 36,372,302	\$ 36,373,110
Purchases of Shares			200,000	4,118,116	4,118,116
Redemption of Shares			(200,000)	(4,068,654)	(4,068,654)
Net Increase (Decrease) due to Share Transactions			-	49,462	49,462
Net Income (Loss)					
Net Investment Income (Loss)		1		34,029	34,030
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(1)		(22,713)	(22,714)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		17		685,033	685,050
Net Income (Loss)		17		696,349	696,366
Net Change in Shareholders' Equity		17	-	745,811	745,828
<b>Balance at October 31, 2019</b>	<b>40</b>	<b>\$ 825</b>	<b>1,800,000</b>	<b>\$ 37,118,113</b>	<b>\$ 37,118,938</b>

**Net Asset Value per share**

General shares (40 shares)

\$ 20.62

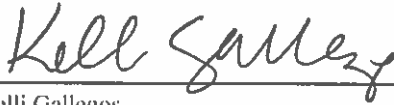
Shares (1,800,000 shares)

\$ 20.62

*For the Period Ended October 31, 2019 (unaudited)*  
*Invesco DB US Dollar Index Bearish Fund (UDN)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC