PowerShares DB Agriculture Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period July 1, 2010 through July 31, 2010	Year to Date
Income		
Interest Income, net	$ 214,274	$ 1,307,340
Expenses		
Management fee	1,357,890	11,062,605
Brokerage commissions and fees	255,603	1,372,265
Total expenses	1,613,493	12,434,870
Net investment income (loss)	(1,399,219)	(11,127,530)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(128)	3,643
Futures	(7,696,454)	(207,664,353)
Foreign Currency Transactions	-	(91,050)
Net Realized Gain (Loss)	(7,696,582)	(207,751,760)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	67,268	(4,882)
Futures	159,410,684	125,579,677
Foreign Currency Transactions	40,210	10,464
Net Change in Unrealized Gain (Loss)	159,518,162	125,585,259
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	151,821,580	(82,166,501)
Net Income (Loss)	$ 150,422,361	$ (93,294,031)
Less: net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	(80)	18
Net income (loss) attributed to PowerShares DB Agriculture Fund and Subsidiary	$ 150,422,281	$ (93,294,013)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Agriculture Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From July 1, 2010 to July 31, 2010

	General Shares				Shares						
	Shares	**Paid in Capital**	**Accumulated Earnings (Deficit)**	**Total Equity (Deficit)**	**Shares**	**Paid in Capital**	**Accumulated Earnings (Deficit)**	**Total Equity (Deficit)**	**Total Shareholders' Equity (Deficit)**	**Non-controlling Interest**	**Total Equity**
Balance at July 1, 2010	40	$ 1,000	$ (41)	$ 959	77,000,000	$ 2,373,639,552	$ (526,750,823)	$ 1,846,888,729	$ 1,846,889,688	$ 959	$ 1,846,890,647
Redemption of Shares					(2,200,000)	(54,196,126)		(54,196,126)	(54,196,126)		(54,196,126)
Net Income (Loss)											
Net investment income (loss)			(1)	(1)			(1,399,217)	(1,399,217)	(1,399,218)	(1)	(1,399,219)
Net realized gain (loss) on United States Treasury Obligations and Futures			(4)	(4)			(7,696,574)	(7,696,574)	(7,696,578)	(4)	(7,696,582)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			85	85			159,517,992	159,517,992	159,518,077	85	159,518,162
Net Income (Loss)			80	80			150,422,201	150,422,201	150,422,281	80	150,422,361
Balance at July 31, 2010	40	$ 1,000	$ 39	$ 1,039	74,800,000	$ 2,319,443,426	$ (376,328,622)	$ 1,943,114,804	$ 1,943,115,843	$ 1,039	$ 1,943,116,882

Net Asset Value per share	
General shares (40 shares)	$ 25.98
Shares (74,800,000 shares)	$ 25.98

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