

PowerShares DB US Dollar Index Bearish Fund
Statements of Operations (unaudited)

	For the Period November 1, 2011 through November 30, 2011	Year to Date
Income		
Interest Income, net	\$ 1,107	\$ 91,698
Expenses		
Management fee	74,846	1,018,981
Brokerage commissions and fees	990	65,708
Total expenses	<u>75,836</u>	<u>1,084,689</u>
Net investment income (loss)	<u>(74,729)</u>	<u>(992,991)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	28	3,904
Futures	(148,248)	6,789,827
Net Realized Gain (Loss)	<u>(148,220)</u>	<u>6,793,731</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(170)	(7,748)
Futures	(3,382,162)	(3,461,370)
Net Change in Unrealized Gain (Loss)	<u>(3,382,332)</u>	<u>(3,469,118)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>(3,530,552)</u>	<u>3,324,613</u>
Net Income (Loss)	<u>\$ (3,605,281)</u>	<u>\$ 2,331,622</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB US Dollar Index Bearish Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2011 to November 30, 2011

	Shares						
	General Shares		Shares		Total Shareholders' Equity (Deficit)		
	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)
Balance at November 1, 2011	\$ 1,000	\$ 129	\$ 1,129	4,400,000	\$ 115,630,698	\$ 8,588,757	\$ 124,219,455
Redemption of Shares				(200,000)	(5,436,904)		(5,436,904)
Net Income (Loss)		(1)	(1)			(74,728)	(74,729)
Net investment income (loss)							
Net realized gain (loss) on United States Treasury Obligations and Futures		(1)	(1)			(148,219)	(148,220)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(30)	(30)			(3,382,302)	(3,382,332)
Net Income (Loss)		(32)	(32)			(3,605,249)	(3,605,281)
Balance at November 30, 2011	\$ 1,000	\$ 97	\$ 1,097	4,200,000	\$ 110,193,794	\$ 4,983,508	\$ 115,177,302

Net Asset Value per share
 General shares (40 shares)
 Shares (4,200,000 shares)

\$ 27.43

 \$ 27.42



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