

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period November 1, 2019 Through November 30, 2019	Year to Date
Income		
Interest Income	\$ 355,920	\$ 5,463,092
Dividends from Affiliates	21,696	449,825
Total Income	377,616	5,912,917
Expenses		
Management Fees	162,458	1,966,635
Brokerage Commissions and Fees	2,050	41,926
Interest Expense	1,523	44,109
Total Expenses	166,031	2,052,670
Less: Waivers	(1,923)	(35,587)
Net Expenses	164,108	2,017,083
Net Investment Income (Loss)	213,508	3,895,834
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	13,271	30,250
Commodity Futures Contracts	174,646	(59,365,407)
Net Realized Gain (Loss)	187,917	(59,335,157)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(69,927)	73,069
Affiliated Investments	(2,565)	8,075
Commodity Futures Contracts	5,867,864	105,878,698
Net Change in Unrealized Gain (Loss)	5,795,372	105,959,842
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	5,983,289	46,624,685
Net Income (Loss)	\$ 6,196,797	\$ 50,520,519

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2019 to November 30, 2019

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total</u> <u>Equity</u>	<u>Shares</u>	<u>Total</u> <u>Equity</u>	<u>Shareholders'</u> <u>Equity</u>
Balance at October 31, 2019	40	\$ 385	27,800,000	\$ 267,062,838	\$ 267,063,223
Purchases of Shares			-	-	-
Redemption of Shares			(3,400,000)	(34,108,978)	(34,108,978)
Net Increase (Decrease) due to Share Transactions			(3,400,000)	(34,108,978)	(34,108,978)
Net Income (Loss)					
Net Investment Income (Loss)		-		213,508	213,508
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		187,917	187,917
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		7		5,795,365	5,795,372
Net Income (Loss)		7		6,196,790	6,196,797
Net Change in Shareholders' Equity	-	7	(3,400,000)	(27,912,188)	(27,912,181)
Balance at November 30, 2019	40	\$ 392	24,400,000	\$ 239,150,650	\$ 239,151,042

Net Asset Value per share
General shares (40 shares)
Shares (24,400,000 shares)

\$	9.80
\$	9.80

For the Period Ended November 30, 2019 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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