



**PowerShares DB US Dollar Index Bearish Fund**  
**Statements of Operations (unaudited)**

	<b>For the Period</b> <b>November 1, 2012</b> <b>through</b> <b>November 30, 2012</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 6,523	\$ 45,044
<b>Expenses</b>		
Management fee	59,508	605,579
Brokerage commissions and fees	167	44,773
Total expenses	59,675	650,352
<b>Net investment income (loss)</b>	<b>(53,152)</b>	<b>(605,308)</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss)</b> <b>on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	152
Futures	-	2,447,411
<b>Net Realized Gain (Loss)</b>	<b>-</b>	<b>2,447,563</b>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	1,329	3,537
Futures	(222,112)	(1,522,885)
<b>Net Change in Unrealized Gain (Loss)</b>	<b>(220,783)</b>	<b>(1,519,348)</b>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(220,783)	928,215
<b>Net Income (Loss)</b>	<b>\$ (273,935)</b>	<b>\$ 322,907</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

  
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 Martin Kremenstein  
 Chief Executive Officer  
 DB Commodity Services LLC

  
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 Michael Gilligan  
 Chief Financial Officer  
 DB Commodity Services LLC

*PowerShares DB US Dollar Index Bearish Fund*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From November 1, 2012 to November 30, 2012*

	General Shares				Shares				Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	
<b>Balance at November 1, 2012</b>	40	\$ 1,000	\$ 87	\$ 1,087	3,600,000	\$ 94,533,355	\$ 3,261,041	\$ 97,794,396	\$ 97,795,483
Net Income (Loss)									
Net investment income (loss)			(1)	(1)			(53,151)	(53,151)	(53,152)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(3)	(3)			(220,780)	(220,780)	(220,783)
Net Income (Loss)			(4)	(4)			(273,931)	(273,931)	(273,935)
<b>Balance at November 30, 2012</b>	40	\$ 1,000	\$ 83	\$ 1,083	3,600,000	\$ 94,533,355	\$ 2,987,110	\$ 97,520,465	\$ 97,521,548

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 27.08</u>
Shares (3,600,000 shares)	<u>\$ 27.09</u>

  
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