

*Invesco DB Silver Fund (DBS)*  
*Statements of Operations (unaudited)*

	For The Period October 1, 2021 Through October 31, 2021	Year to Date
<b>Income</b>		
Interest Income	\$ 330	\$ 4,981
Dividends from Affiliates	214	3,026
Total Income	<u>544</u>	<u>8,007</u>
<b>Expenses</b>		
Management Fees	12,834	161,787
Brokerage Commissions and Fees	82	2,717
Interest Expense	81	730
Total Expenses	<u>12,997</u>	<u>165,234</u>
Less: Waivers	-	(3,230)
Net Expenses	<u>12,997</u>	<u>162,004</u>
<b>Net Investment Income (Loss)</b>	<u>(12,453)</u>	<u>(153,997)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(571,707)	7,618,630
<b>Net Realized Gain (Loss)</b>	<u>(571,707)</u>	<u>7,618,630</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(88)	(549)
Affiliated Investments	-	-
Commodity Futures Contracts	2,225,185	(10,259,973)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>2,225,097</u>	<u>(10,260,522)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>1,653,390</u>	<u>(2,641,892)</u>
<b>Net Income (Loss)</b>	<u>\$ 1,640,937</u>	<u>(2,795,889)</u>

***Invesco DB Silver Fund (DBS)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From October 1, 2021 to October 31, 2021***

	<b>General Shares</b>		<b>Shares</b>		<b>Total Shareholders' Equity</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	
<b>Balance at September 30, 2021</b>	<u>40</u>	<u>\$ 1,226</u>	<u>700,000</u>	<u>\$ 21,448,671</u>	<u>\$ 21,449,897</u>
Purchases of Shares			-	-	-
Redemption of Shares			(100,000)	(3,131,524)	(3,131,524)
Net Increase (Decrease) due to Share Transactions			(100,000)	(3,131,524)	(3,131,524)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(12,452)	(12,453)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(36)		(571,671)	(571,707)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		142		2,224,955	2,225,097
Net Income (Loss)		<u>105</u>	<u>-</u>	<u>1,640,832</u>	<u>1,640,937</u>
Net Change in Shareholders' Equity		<u>105</u>	<u>(100,000)</u>	<u>(1,490,692)</u>	<u>(1,490,587)</u>
<b>Balance at October 31, 2021</b>	<u>40</u>	<u>\$ 1,331</u>	<u>600,000</u>	<u>\$ 19,957,979</u>	<u>\$ 19,959,310</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 33.26</u>
Shares (600,000 shares)	<u>\$ 33.26</u>

*For the Period Ended October 31, 2021 (unaudited)*  
*Invesco DB Silver Fund (DBS)*

---

*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



---

Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC