

**PowerShares DB US Dollar Index Bearish Fund (UDN)**  
**Statements of Operations (unaudited)**

	<b>For the Period April 1, 2018 through April 30, 2018</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 59,943	\$ 195,246
Dividends from Affiliates	2,444	10,072
<b>Total Income</b>	<b>62,387</b>	<b>205,318</b>
<b>Expenses</b>		
Management fee	27,726	103,814
Brokerage commissions and fees	(494)	2,079
Interest expense	1	72
Total expenses	27,233	105,965
Less: Waivers	(293)	(1,446)
Net Expenses	26,940	104,519
<b>Net investment income (loss)</b>	<b>35,447</b>	<b>100,799</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	(109)	(93)
Futures	-	1,353,674
<b>Net Realized Gain (Loss)</b>	<b>(109)</b>	<b>1,353,581</b>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	1,017	(2,534)
Affiliated Investments	-	-
Futures	(922,922)	(1,618,337)
<b>Net Change in Unrealized Gain (Loss)</b>	<b>(921,905)</b>	<b>(1,620,871)</b>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(922,014)	(267,290)
<b>Net Income (Loss)</b>	<b>\$ (886,567)</b>	<b>\$ (166,491)</b>

**PowerShares DB US Dollar Index Bearish Fund (UDN)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From April 1, 2018 to April 30, 2018**

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
<b>Balance at April 1, 2018</b>	40	\$ 913	1,800,000	\$ 41,090,341	\$ 41,091,254
Sale of Shares			400,000	9,086,393	9,086,393
Redemption of Shares			(200,000)	(4,522,793)	(4,522,793)
Net Income (Loss)					
Net investment income (loss)		1		35,446	35,447
Net realized gain (loss) on United States Treasury Obligations and Futures		-		(109)	(109)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(19)		(921,886)	(921,905)
Net Income (Loss)		(18)		(886,549)	(886,567)
<b>Balance at April 30, 2018</b>	<u>40</u>	<u>\$ 895</u>	<u>2,000,000</u>	<u>\$ 44,767,392</u>	<u>\$ 44,768,287</u>

<b>Net Asset Value per share</b>	
General shares (40 shares)	<u>\$ 22.38</u>
Shares (2,000,000 shares)	<u>\$ 22.38</u>

*For the Period Ended April 30, 2018 (unaudited)*  
*PowerShares DB US Dollar Index Bearish Fund (UDN)*

---

*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



---

Steven Hill

Principal Financial and Accounting Officer, Investment Pools  
Invesco PowerShares Capital Management LLC