

Invesco Oppenheimer Real Estate Fund

Real estate

Mutual Fund Retail Share Classes
Data as of Sept. 30, 2019



Investment objective

The fund seeks total return.

Portfolio management

David Wharmby

Fund facts

Nasdaq	A: OREAX C: ORECX Y: OREYX R: ORENX R6: OREIX R5: IOREX
Total Net Assets	\$1,028,386,254
Total Number of Holdings	30
Annual Turnover (as of 04/30/19)	72%
Distribution Frequency	Quarterly

Top 10 holdings (% of total net assets)

Equinix	8.37
Equity Residential	6.98
Prologis	6.15
Welltower	5.77
Mid-America Apartment Communities	5.77
AvalonBay Communities	4.61
Boston Properties	4.00
Kilroy Realty	3.84
STORE Capital	3.70
Invitation Homes	3.49

Holdings are subject to change and are not buy/sell recommendations.

Expense ratios

	% net	% total
Class A Shares	1.34	1.45
Class C Shares	2.09	2.20
Class Y Shares	1.09	1.20

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least May 31, 2021. See current prospectus for more information.

Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-1.17	-0.79
Beta	0.94	0.98
Up Capture (%)	87.20	93.88
Down Capture (%)	95.10	98.59
	fund	index
3-Year Standard Deviation	12.31	12.96

The strategy typically invests in real estate securities, primarily real estate investment trusts (REITs).

Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco Oppenheimer Real Estate Fund - \$31,325



Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception: 03/04/02	Inception: 10/01/03	Inception: 10/01/03	Inception: 10/01/03	Inception: 10/01/03	
	Max Load 5.50%	NAV	Max CDSC 1.00%	NAV	NAV	FTSE NAREIT Equity REITs Index
Inception	10.12	10.47	9.24	9.24	10.11	-
10 Years	11.46	12.10	11.26	11.26	12.42	13.04
5 Years	7.95	9.18	8.35	8.35	9.45	10.26
3 Years	3.80	5.78	4.97	4.97	6.03	7.36
1 Year	10.74	17.19	15.32	16.32	17.48	18.42
Quarter	1.05	6.91	5.67	6.67	6.98	7.80

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Index source: RIMES Technologies Corp.

Calendar year total returns (%)

Class A shares at NAV

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
	29.97	27.18	8.12	15.65	2.84	31.40	2.39	6.07	4.06	-5.96	25.85

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

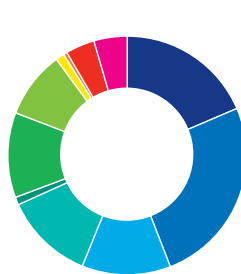
The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The FTSE NAREIT All Equity REITs Index is an unmanaged index considered representative of U.S. REITs. An investment cannot be made directly in an index.

Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

Asset mix (%)	
Dom Common Stock	98.77
Cash	0.77
Other	0.46

REIT sector breakdown (% of total net assets)



Retail	18.58
Residential	25.58
Health Care	12.04
Office	12.12
Infrastructure	1.05
Industrial	11.53
Data Centers	9.10
Diversified	1.18
Self Storage	0.49
Lodging/Resorts	3.94
Specialty	4.50

About risk

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

The fund is considered non-diversified and may experience greater volatility than a more diversified investment.

Investments in real estate related instruments may be affected by economic, legal, or environmental factors that affect property values, rents or occupancies of real estate. Real estate companies, including REITs or similar structures, tend to be small- and mid-cap companies, and their shares may be more volatile and less liquid.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.