

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period November 1, 2021 Through November 30, 2021	Year to Date
Income		
Interest Income	\$ 713	\$ 15,089
Dividends from Affiliates	899	13,514
Total Income	<u>1,612</u>	<u>28,603</u>
Expenses		
Management Fees	43,217	609,312
Brokerage Commissions and Fees	81	4,838
Interest Expense	88	1,343
Total Expenses	<u>43,386</u>	<u>615,493</u>
Less: Waivers	(487)	(17,783)
Net Expenses	<u>42,899</u>	<u>597,710</u>
Net Investment Income (Loss)	<u>(41,287)</u>	<u>(569,107)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Affiliated Investments	-	(28,706)
Commodity Futures Contracts	-	5,234,331
Net Realized Gain (Loss)	<u>-</u>	<u>5,205,625</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	179	(2,037)
Affiliated Investments	(700)	28,175
Commodity Futures Contracts	(582,260)	(14,279,849)
Net Change in Unrealized Gain (Loss)	<u>(582,781)</u>	<u>(14,253,711)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(582,781)</u>	<u>(9,048,086)</u>
Net Income (Loss)	<u>\$ (624,068)</u>	<u>(9,617,193)</u>

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2021 to November 30, 2021

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at October 31, 2021	40	\$ 2,046	1,300,000	\$ 66,488,362	\$ 66,490,408
Purchases of Shares			100,000	5,315,388	5,315,388
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			100,000	5,315,388	5,315,388
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(41,286)	(41,287)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(11)		(582,770)	(582,781)
Net Income (Loss)		(12)	-	(624,056)	(624,068)
Net Change in Shareholders' Equity		(12)	100,000	4,691,332	4,691,320
Balance at November 30, 2021	40	\$ 2,034	1,400,000	\$ 71,179,694	\$ 71,181,728

Net Asset Value per share

General shares (40 shares)	\$ 50.84
Shares (1,400,000 shares)	\$ 50.84

For the Period Ended November 30, 2021 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC