

Invesco DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For The Period	
	September 1, 2019	
	Through	Year to Date
	September 30, 2019	
Income		
Interest Income	\$ 59,752	\$ 565,824
Dividends from Affiliates	2,966	38,357
Total Income	<u>62,718</u>	<u>604,181</u>
Expenses		
Management Fees	22,615	194,710
Brokerage Commissions and Fees	1,683	5,339
Interest Expense	78	864
Total Expenses	<u>24,376</u>	<u>200,913</u>
Less: Waivers	(266)	(3,453)
Net Expenses	<u>24,110</u>	<u>197,460</u>
Net Investment Income (Loss)	<u>38,608</u>	<u>406,721</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	242
Currency Futures Contracts	(776,306)	(1,193,300)
Net Realized Gain (Loss)	<u>(776,306)</u>	<u>(1,193,058)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(122)	10,241
Currency Futures Contracts	551,515	(697,829)
Net Change in Unrealized Gain (Loss)	<u>551,393</u>	<u>(687,588)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>(224,913)</u>	<u>(1,880,646)</u>
Net Income (Loss)	<u>\$ (186,305)</u>	<u>\$ (1,473,925)</u>

Invesco DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From September 1, 2019 to September 30, 2019

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at August 31, 2019	40	\$ 812	1,800,000	\$ 36,558,603	\$ 36,559,415
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		1		38,607	38,608
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(16)		(776,290)	(776,306)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		11		551,382	551,393
Net Income (Loss)		(4)		(186,301)	(186,305)
Net Change in Shareholders' Equity	-	(4)	-	(186,301)	(186,305)
Balance at September 30, 2019	<u>40</u>	<u>\$ 808</u>	<u>1,800,000</u>	<u>\$ 36,372,302</u>	<u>\$ 36,373,110</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 20.21</u>
Shares (1,800,000 shares)	<u>\$ 20.21</u>

For the Period Ended September 30, 2019 (unaudited)
Invesco DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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