

PowerShares DB Base Metals Fund
Statements of Operations (unaudited)

	For the Period May 1, 2012 through May 31, 2012	Year to Date
Income		
Interest Income, net	\$ 24,458	\$ 65,053
Expenses		
Management fee	224,700	1,132,666
Brokerage commissions and fees	88	4,507
Total expenses	224,788	1,137,173
Net investment income (loss)	(200,330)	(1,072,120)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	654	493
Futures	(1,469,832)	(28,917,238)
Net Realized Gain (Loss)	(1,469,178)	(28,916,745)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	21,636	19,102
Futures	(33,806,687)	23,305,225
Net Change in Unrealized Gain (Loss)	(33,785,051)	23,324,327
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(35,254,229)	(5,592,418)
Net Income (Loss)	\$ (35,454,559)	\$ (6,664,538)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Base Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2012 to May 31, 2012

	General Shares					Shares			Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	
Balance at May 1, 2012	40	\$ 1,000	\$ (193)	\$ 807	18,000,000	\$ 339,900,794	\$ 22,979,665	\$ 362,880,459	\$ 362,881,266
Sale of Shares					800,000	15,914,000		15,914,000	15,914,000
Redemption of Shares					(400,000)	(7,510,686)		(7,510,686)	(7,510,686)
Net Income (Loss)									
Net investment income (loss)			-	-			(200,330)	(200,330)	(200,330)
Net realized gain (loss) on United States Treasury Obligations and Futures			(3)	(3)			(1,469,175)	(1,469,175)	(1,469,178)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(73)	(73)			(33,784,978)	(33,784,978)	(33,785,051)
Net Income (Loss)			(76)	(76)			(35,454,483)	(35,454,483)	(35,454,559)
Balance at May 31, 2012	40	\$ 1,000	\$ (269)	\$ 731	18,400,000	\$ 348,304,108	\$ (12,474,818)	\$ 335,829,290	\$ 335,830,021

Net Asset Value per share
 General shares (40 shares)
 Shares (18,400,000 shares)

\$ 18.28
\$ 18.25


 Hans Ephraïmon
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB-Commodity Services LLC