

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period January 1, 2023 Through January 31, 2023	Year to Date
Income		
Interest Income	\$ 415,407	\$ 415,407
Dividends from Affiliates	644,639	644,639
Total Income	<u>1,060,046</u>	<u>1,060,046</u>
Expenses		
Management Fees	189,505	189,505
Brokerage Commissions and Fees	428	428
Interest Expense	9,706	9,706
Total Expenses	<u>199,639</u>	<u>199,639</u>
Less: Waivers	<u>(12,574)</u>	<u>(12,574)</u>
Net Expenses	<u>187,065</u>	<u>187,065</u>
Net Investment Income (Loss)	<u>872,981</u>	<u>872,981</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(168,245)</u>	<u>(168,245)</u>
Net Realized Gain (Loss)	<u>(168,245)</u>	<u>(168,245)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	102,339	102,339
Affiliated Investments	(130,175)	(130,175)
Commodity Futures Contracts	<u>(2,397,514)</u>	<u>(2,397,514)</u>
Net Change in Unrealized Gain (Loss)	<u>(2,425,350)</u>	<u>(2,425,350)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(2,593,595)</u>	<u>(2,593,595)</u>
Net Income (Loss)	<u>\$ (1,720,614)</u>	<u>\$ (1,720,614)</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2023 to January 31, 2023

	General Shares		Shares		
	Shares	Total Equity	Shares	Total Equity	Total Shareholders' Equity
Balance at December 31, 2022	<u>40</u>	<u>\$ 607</u>	<u>20,000,000</u>	<u>\$ 303,569,686</u>	<u>\$ 303,570,293</u>
Purchases of Shares			-	-	-
Redemption of Shares			(400,000)	(5,943,819)	(5,943,819)
Net Increase (Decrease) due to Share Transactions			(400,000)	(5,943,819)	(5,943,819)
Net Income (Loss)					
Net Investment Income (Loss)		2		872,979	872,981
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
				(168,245)	(168,245)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(5)		(2,425,345)	(2,425,350)
Net Income (Loss)		(3)	-	(1,720,611)	(1,720,614)
Net Change in Shareholders' Equity		(3)	(400,000)	(7,664,430)	(7,664,433)
Balance at January 31, 2023	<u>40</u>	<u>\$ 604</u>	<u>19,600,000</u>	<u>\$ 295,905,256</u>	<u>\$ 295,905,860</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 15.10</u>
Shares (19,600,000 shares)	<u>\$ 15.10</u>

For the Period Ended January 31, 2023 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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Invesco Capital Management LLC