

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period April 1, 2021 Through April 30, 2021	Year to Date
Income		
Interest Income	\$ 1,614	\$ 9,746
Dividends from Affiliates	1,050	6,947
Total Income	<u>2,664</u>	<u>16,693</u>
Expenses		
Management Fees	56,237	243,604
Brokerage Commissions and Fees	2,250	6,078
Interest Expense	95	692
Total Expenses	<u>58,582</u>	<u>250,374</u>
Less: Waivers	(1,361)	(13,893)
Net Expenses	<u>57,221</u>	<u>236,481</u>
Net Investment Income (Loss)	<u>(54,557)</u>	<u>(219,788)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(28,706)	(28,706)
Commodity Futures Contracts	(1,210,829)	7,459,706
Net Realized Gain (Loss)	<u>(1,239,535)</u>	<u>7,431,000</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(254)	(740)
Affiliated Investments	27,450	29,925
Commodity Futures Contracts	3,940,369	(16,054,614)
Net Change in Unrealized Gain (Loss)	<u>3,967,565</u>	<u>(16,025,429)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>2,728,030</u>	<u>(8,594,429)</u>
Net Income (Loss)	<u>\$ 2,673,473</u>	<u>\$ (8,814,217)</u>

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2021 to April 30, 2021

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at March 31, 2021	40	\$ 1,981	1,900,000	\$ 94,116,364	\$ 94,118,345
Purchases of Shares			-	-	-
Redemption of Shares			(200,000)	(10,028,747)	(10,028,747)
Net Increase (Decrease) due to Share Transactions			(200,000)	(10,028,747)	(10,028,747)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(54,556)	(54,557)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(28)		(1,239,507)	(1,239,535)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		89		3,967,476	3,967,565
Net Income (Loss)		60	-	2,673,413	2,673,473
Net Change in Shareholders' Equity		60	(200,000)	(7,355,334)	(7,355,274)
Balance at April 30, 2021	40	\$ 2,041	1,700,000	\$ 86,761,030	\$ 86,763,071

Net Asset Value per share

General shares (40 shares)	\$ 51.04
Shares (1,700,000 shares)	\$ 51.04

For the Period Ended April 30, 2021 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC