



Invesco Liquid Assets Portfolio

Portfolio Holdings
Data as of November 30, 2023

Principal Amount	Market Value (\$)	Name of Issue	CUSIP	Coupon/ Yield (%)	Maturity Date	Final Maturity Date	Associated Issuer	% of Portfolio
Asset Backed Commercial Paper								
ASSET-BACKED COMMERCIAL PAPER								
10,000,000	9,945,450	Thunder Bay Funding, LLC (CEP – ROYAL BANK OF CANADA)	88603HF78	5.54	01/04/2024	01/04/2024	ROYAL BANK OF CANADA	0.52
10,000,000	9,945,450	Asset-Backed Commercial Paper						0.52
ASSET-BACKED COMMERCIAL PAPER (INTEREST BEARING)								
40,000,000	40,000,000	Anglesea Funding LLC (Multi-CEP)	0347M54B2	5.55	12/01/2023	01/04/2024	Anglesea Funding LLC	2.09
50,000,000	50,007,500	Great Bear Funding LLC (CEP - Bank of Nova Scotia)	39014GFK7	5.70	12/01/2023	03/04/2024	BANK OF NOVA SCOTIA	2.62
90,000,000	90,007,500	Asset-Backed Commercial Paper (Interest Bearing)						4.71
100,000,000	99,952,950	Asset Backed Commercial Paper Total						5.24
Certificate of Deposit								
CERTIFICATES OF DEPOSIT								
10,000,000	10,001,609	Citibank, N.A.	17330QDS3	5.71	01/02/2024	01/02/2024	CITIGROUP INC	0.52
32,000,000	32,010,801	Oversea-Chinese Banking Corp. Ltd.	69033M4E4	5.72	12/01/2023	01/19/2024	OVERSEA-CHINESE BANKING CORPORATION LTD	1.68
42,000,000	42,012,410	Certificates of Deposit						2.20
42,000,000	42,012,410	Certificate of Deposit Total						2.20
Financial Company Commercial Paper								
COMMERCIAL PAPER								
50,000,000	48,664,410	Australia & New Zealand Banking Group, Ltd.	05253AEQ9	5.74	05/24/2024	05/24/2024	ANZ GROUP HOLDINGS LTD	2.62
25,000,000	24,144,531	BOFA SECURITIES INC	06054NGC9	6.07	07/12/2024	07/12/2024	BANK OF AMERICA CORP	1.31
25,000,000	24,225,038	Canadian Imperial Bank of Commerce	13608CPN6	5.78	06/17/2024	06/17/2024	CANADIAN IMPERIAL BANK OF COMMERCE	1.31
40,000,000	39,893,030	Citigroup Global Markets Inc.	17327BZJ7	5.51	12/18/2023	12/18/2023	CITIGROUP INC	2.09
10,000,000	9,822,554	Citigroup Global Markets Inc.	17327ACR6	5.80	03/25/2024	03/25/2024	CITIGROUP INC	0.52
25,000,000	23,751,111	Commonwealth Bank of Australia	20272DKG4	5.72	10/16/2024	10/16/2024	COMMONWEALTH BANK OF AUSTRALIA	1.31



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Financial Company Commercial Paper								
COMMERCIAL PAPER								
50,000,000	49,429,584	DBS Bank Ltd.	23305DBD6	5.75	02/13/2024	02/13/2024	DBS GROUP HOLDINGS LTD	2.62
25,000,000	24,789,243	DNB Bank ASA	2332K0B19	5.54	02/01/2024	02/01/2024	DNB BANK ASA	1.31
25,000,000	23,885,499	DNB Bank ASA	2332K0J52	5.71	09/26/2024	09/26/2024	DNB BANK ASA	1.31
50,000,000	49,484,834	Goldman Sachs International	38150TB52	5.78	02/05/2024	02/05/2024	GOLDMAN SACHS GROUP INC/THE	2.62
20,000,000	19,536,181	ING (US) Funding LLC	45685QE13	5.72	05/01/2024	05/01/2024	ING GROEP NV	1.05
50,000,000	49,506,938	Mitsubishi UFJ Trust & Banking Corp.	60682WB23	5.74	02/02/2024	02/02/2024	MITSUBISHI UFJ FINANCIAL GROUP INC	2.62
25,000,000	24,734,943	NORDEA BANK ABP	65558JB97	5.57	02/09/2024	02/09/2024	NORDEA BANK ABP	1.31
25,000,000	23,804,565	Royal Bank of Canada	78013VKG6	5.88	10/16/2024	10/16/2024	ROYAL BANK OF CANADA	1.31
40,000,000	39,777,480	SANTANDER UK PLC	80285PA51	5.55	01/05/2024	01/05/2024	BANCO SANTANDER SA	2.09
20,000,000	19,802,425	SANTANDER UK PLC	80285PB27	5.66	02/02/2024	02/02/2024	BANCO SANTANDER SA	1.05
50,000,000	48,811,445	Skandinaviska Enskilda Banken AB	83050TE15	5.80	05/01/2024	05/01/2024	SKANDINAVISKA ENSKILDA BANKEN AB	2.62
50,000,000	48,738,542	Svenska Handelsbanken A.B.	86960JEN1	5.85	05/22/2024	05/22/2024	SVENSKA HANDELSBANKEN AB	2.62
60,000,000	59,044,600	Swedbank AB	87019RCC8	5.71	03/12/2024	03/12/2024	SWEDBANK AB	3.14
25,000,000	24,847,778	United Overseas Bank Ltd.	91127PAA9	5.60	01/10/2024	01/10/2024	UNITED OVERSEAS BANK LTD	1.31
690,000,000	676,694,727	Commercial Paper						36.14
COMMERCIAL PAPER (INTEREST BEARING)								
10,000,000	10,002,343	Barclays Bank PLC	06741HHL0	5.73	12/01/2023	01/05/2024	BARCLAYS PLC	0.52
50,000,000	50,016,398	BARCLAYS BANK PLC US COLLATERALIZED FUNDING NOTES SERIES 2011-1	06741HJL8	5.68	12/01/2023	03/14/2024	BARCLAYS PLC	2.62
50,000,000	50,000,000	HSBC Bank PLC	40433FTP4	5.74	12/01/2023	01/26/2024	HSBC HOLDINGS PLC	2.62
25,000,000	25,000,000	ING (US) Funding LLC	44988GDZ8	5.80	12/01/2023	06/13/2024	ING GROEP NV	1.31
25,000,000	25,029,911	Toronto-Dominion Bank	89120DXQ7	5.94	12/01/2023	04/26/2024	TORONTO-DOMINION BANK/THE	1.31
25,000,000	25,000,000	UBS AG (LONDON BRANCH)	90276JTX4	5.73	12/01/2023	02/16/2024	UBS GROUP AG	1.31



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Financial Company Commercial Paper								
COMMERCIAL PAPER (INTEREST BEARING)								
50,000,000	50,027,177	Westpac Banking Corp.	9612C44K4	5.86	12/01/2023	11/01/2024	WESTPAC BANKING CORP	2.62
235,000,000	235,075,829	Commercial Paper (Interest Bearing)						12.31
925,000,000	911,770,557	Financial Company Commercial Paper Total						48.44
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
44,253,825	44,253,825	Sumitomo Mitsui Banking Corp.	BIV78XL49	5.31	12/01/2023	12/01/2023	US GOVT COLL	2.32
44,253,825	44,253,825	Repurchase Agreement						2.32
44,253,825	44,253,825	U.S. Government Agency Repurchase Agreement Total						2.32
Other Repurchase Agreement								
REPURCHASE AGREEMENT								
25,000,000	25,000,000	ING Financial Markets LLC	BIV78YSF5	5.39	12/01/2023	12/01/2023	ING GROEP NV	1.31
25,000,000	25,000,000	Repurchase Agreement						1.31
REPURCHASE AGREEMENT - OPEN								
15,000,000	15,000,000	CREDIT AGRICOLE SA (PARIS BRANCH)	BIV6PNZQ0	5.41	12/01/2023	12/07/2023	CREDIT AGRICOLE SA	0.79
65,000,000	65,000,000	J.P. Morgan Securities LLC	BIV6YR1Z8	5.62	12/01/2023	12/07/2023	JPMORGAN CHASE & CO	3.40
25,000,000	25,000,000	SOCIETE GENERALE SA (PARIS BRANCH)	BIV445DY4	5.50	12/01/2023	12/01/2023	SOCIETE GENERALE SA	1.31
105,000,000	105,000,000	Repurchase Agreement - Open						5.50
REPURCHASE AGREEMENT - TERM								
40,000,000	40,000,000	BMO Capital Markets Corp.	BIV78U4W2	5.42	12/06/2023	12/06/2023	BANK OF MONTREAL	2.09
20,000,000	20,000,000	BMO Capital Markets Corp.	BIV78U5S0	5.45	12/06/2023	12/06/2023	BANK OF MONTREAL	1.05
40,000,000	40,000,000	BNP Paribas Securities Corp.	BIV78U5V3	5.40	12/04/2023	12/04/2023	BNP PARIBAS SA	2.09
45,000,000	45,000,000	BNP Paribas Securities Corp.	BIV78U659	5.46	12/04/2023	12/04/2023	BNP PARIBAS SA	2.36



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Other Repurchase Agreement								
REPURCHASE AGREEMENT - TERM								
20,000,000	20,000,000	BOFA SECURITIES INC	BIV78XXT1	5.40	12/01/2023	12/07/2023	BANK OF AMERICA CORP	1.05
15,000,000	15,000,000	RBC CAPITAL MARKETS LLC	BIV78U6J9	5.50	12/05/2023	12/05/2023	ROYAL BANK OF CANADA	0.79
180,000,000	180,000,000	Repurchase Agreement - Term						9.43
310,000,000	310,000,000	Other Repurchase Agreement Total						16.24
Non-Financial Company Commercial Paper								
COMMERCIAL PAPER								
50,000,000	49,431,209	Dexia Credit Local SA	25215VBC2	5.95	02/12/2024	02/12/2024	BELGIUM KINGDOM OF (GOVERNMENT); FRANCE (REPUBLIC OF); LUXEMBOURG (GRAND DUCHY OF);	2.62
10,000,000	9,880,008	Dexia Credit Local SA	25215VBG3	5.96	02/16/2024	02/16/2024	BELGIUM KINGDOM OF (GOVERNMENT); FRANCE (REPUBLIC OF); LUXEMBOURG (GRAND DUCHY OF);	0.52
10,000,000	9,853,778	Dexia Credit Local SA	25215VC49	6.00	03/04/2024	03/04/2024	BELGIUM KINGDOM OF (GOVERNMENT); FRANCE (REPUBLIC OF); LUXEMBOURG (GRAND DUCHY OF);	0.52
70,000,000	69,164,995	Commercial Paper						3.67
70,000,000	69,164,995	Non-Financial Company Commercial Paper Total						3.67
Variable Rate Demand Note								
TAXABLE VARIABLE-RATE NOTE								
9,000,000	9,000,000	Jets Stadium Development, LLC; Series 2014 A-4B, VRD Bonds (LOC-Sumitomo Mitsui Banking Corp.)	477181AK7	5.92	12/07/2023	12/07/2023	SUMITOMO MITSUI FINANCIAL GROUP INC	0.47
2,300,000	2,300,000	Keep Memory Alive; Series 2013, VRD Taxable (LOC-PNC Bank N.A.)	487437AA3	5.37	12/07/2023	12/07/2023	PNC FINANCIAL SERVICES GROUP INC (THE)	0.12
11,300,000	11,300,000	Taxable Variable-Rate Note						0.59
VARIABLE RATE DEMAND NOTE								
11,850,000	11,850,000	ALTOONA BLAIR COUNTY DEVELOPMENT CORP	021752AA8	5.37	12/07/2023	12/07/2023	PNC FINANCIAL SERVICES GROUP INC (THE)	0.62



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Variable Rate Demand Note								
VARIABLE RATE DEMAND NOTE								
67,040,000	67,040,000	University of Texas System Board of Regents; Subseries 2016 G-2, VRD RB	91514AEZ4	5.32	12/07/2023	12/07/2023	TEXAS (STATE OF)	3.51
78,890,000	78,890,000	Variable Rate Demand Note						4.13
90,190,000	90,190,000	Variable Rate Demand Note Total						4.72
Non-Negotiable Time Deposit								
TIME DEPOSITS								
74,000,000	74,000,000	CANADIAN IMPERIAL BANK OF COMMERCE (TORONTO BRANCH)	BIV78ZAP9	5.31	12/01/2023	12/01/2023	CANADIAN IMPERIAL BANK OF COMMERCE	3.88
10,000,000	10,000,000	DNB Bank ASA	BIV78YJS7	5.30	12/01/2023	12/01/2023	DNB BANK ASA	0.52
98,000,000	98,000,000	Mizuho Bank Ltd.	BIV78XNW5	5.32	12/01/2023	12/01/2023	MIZUHO FINANCIAL GROUP INC	5.13
48,000,000	48,000,000	Rabobank Nederland	BIV78XPY9	5.30	12/01/2023	12/01/2023	COOPERATIEVE RABOBANK UA	2.51
49,000,000	49,000,000	Skandinaviska Enskilda Banken AB	BIV78XSP5	5.31	12/01/2023	12/01/2023	SKANDINAVISKA ENSKILDA BANKEN AB	2.57
49,000,000	49,000,000	Svenska Handelsbanken	BIV78XQB8	5.30	12/01/2023	12/01/2023	SVENSKA HANDELSBANKEN AB	2.57
328,000,000	328,000,000	Time Deposits						17.18
328,000,000	328,000,000	Non-Negotiable Time Deposit Total						17.18
1,909,443,825	1,895,344,736	GRAND TOTAL						100.00



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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Liquid Assets Portfolio](#)

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund may impose a fee upon the sale of your shares. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

For more information about the Invesco Liquid Assets Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](https://www.invesco.com/us).

All data provided by Invesco unless otherwise noted.

1 CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

2 Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

3 Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

4 Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Not a Deposit | Not FDIC-Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency

Before investing, investors should carefully read the prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their financial professionals for a prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).