

PowerShares DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2015 to November 30, 2015

	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity (Deficit)</u>
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	
Balance at November 1, 2015	40	\$ 873	2,000,000	\$ 43,643,018	\$ 43,643,891
Sale of Shares			400,000	8,490,922	8,490,922
Redemption of Shares			(200,000)	(4,353,655)	(4,353,655)
Net Income (Loss)					
Net investment income (loss)		(1)		(25,973)	(25,974)
Net realized gain (loss) on United States Treasury Obligations and Futures		(1)		(48,412)	(48,413)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(28)		(1,360,939)	(1,360,967)
Net Income (Loss)		(30)		(1,435,324)	(1,435,354)
Balance at November 30, 2015	<u>40</u>	<u>\$ 843</u>	<u>2,200,000</u>	<u>\$ 46,344,961</u>	<u>\$ 46,345,804</u>

Net Asset Value per share	
General shares (40 shares)	<u>\$ 21.07</u>
Shares (2,200,000 shares)	<u>\$ 21.07</u>



 Steven Hill
 Principal Financial and Accounting Officer, Investment Pools
 Invesco Powershares Capital Management LLC



 Andrew Schlossberg
 Principal Executive Officer
 Invesco Powershares Capital Management LLC

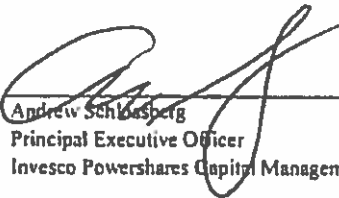
PowerShares DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For the Period November 1, 2015 through November 30, 2015	Year to Date
Income		
Interest Income	\$ 1,242	\$ 8,865
Expenses		
Management fee	26,781	286,084
Brokerage commissions and fees	322	7,450
Interest expense	113	840
Total expenses	27,216	294,374
Net investment income (loss)	(25,974)	(285,509)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	302
Futures	(48,413)	(3,493,378)
Net Realized Gain (Loss)	(48,413)	(3,493,076)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(762)	(2,093)
Futures	(1,360,205)	(927,311)
Net Change in Unrealized Gain (Loss)	(1,360,967)	(929,404)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(1,409,380)	(4,422,480)
Net Income (Loss)	\$ (1,435,354)	\$ (4,707,989)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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Andrew Schabasberg
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