

**Invesco DB Precious Metals Fund (DBP)**  
**Statements of Operations (unaudited)**

	For the Period September 1, 2018 through September 30, 2018	Year to Date
<b>Income</b>		
Interest Income	\$ 183,787	\$ 1,784,437
Dividends from Affiliates	9,184	84,328
Total Income	<u>192,971</u>	<u>1,868,765</u>
<b>Expenses</b>		
Management fee	67,972	835,043
Brokerage commissions and fees	4,301	11,454
Interest expense	5,816	5,816
Total expenses	<u>78,089</u>	<u>852,313</u>
Less: Waivers	(796)	(10,054)
Net Expenses	<u>77,293</u>	<u>842,259</u>
Net Investment Income (Loss)	<u>115,678</u>	<u>1,026,506</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	(203)	(12,643)
Commodity Futures Contracts	(4,968,504)	(3,372,656)
Net Realized Gain (Loss)	<u>(4,968,707)</u>	<u>(3,385,299)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(24,235)	(10,040)
Commodity Futures Contracts	4,380,056	(12,037,310)
Net Change in Unrealized Gain (Loss)	<u>4,355,821</u>	<u>(12,047,350)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts	<u>(612,886)</u>	<u>(15,432,649)</u>
<b>Net Income (Loss)</b>	<u>\$ (497,208)</u>	<u>\$ (14,406,143)</u>

**Invesco DB Precious Metals Fund (DBP)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From September 1, 2018 to September 30, 2018**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at September 1, 2018</b>	40	\$ 1,386	3,200,000	\$ 110,864,252	\$ 110,865,638
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		1		115,677	115,678
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(64)		(4,968,643)	(4,968,707)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		57		4,355,764	4,355,821
Net Income (Loss)		(6)		(497,202)	(497,208)
<b>Balance at September 30, 2018</b>	<u>40</u>	<u>\$ 1,380</u>	<u>3,200,000</u>	<u>\$ 110,367,050</u>	<u>\$ 110,368,430</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 34.49</u>
Shares (3,200,000 shares)	<u>\$ 34.49</u>

*For the Period Ended September 30, 2018 (unaudited)*  
*Invesco DB Precious Metals Fund (DBP)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools  
Invesco Global Capital Management LLC