

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name <i>Invesco V.I. Core Bond Fund</i>		2 Issuer's employer identification number (EIN) <i>84-0974272</i>	
3 Name of contact for additional information <i>Investor Service</i>	4 Telephone No. of contact <i>1-800-959-4246</i>	5 Email address of contact <i>WWW.INVESCO.COM</i>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <i>11 GREENWAY PLAZA, SUITE 1000</i>		7 City, town, or post office, state, and ZIP code of contact <i>HOUSTON, TX 77046-1113</i>	
8 Date of action <i>April 29, 2022</i>		9 Classification and description <i>Fund Merger</i>	
10 CUSIP number <i>See Attachment</i>	11 Serial number(s)	12 Ticker symbol <i>See Attachment</i>	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ *On April 29, 2022 Invesco V.I. Core Bond Fund EIN: 84-0974272 merged into Invesco V.I. Core Plus Bond Fund EIN: 76-0396519.*

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ *See Attachment.*

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ *See Attachment.*

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ See Attachment.

18 Can any resulting loss be recognized? ▶ See Attachment.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

The above described organizational action is reportable in the tax year which includes the "Date of action" in box 8 on page 1 of this form.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ _____ Date ▶ _____

Adrien Deberghes (A signed copy is maintained by the issuer)
Print your name ▶ _____ Title ▶ Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Fund Name: Invesco V.I. Core Bond Fund
 EIN: 84-0974272
 Merger Date: 4/29/2022
 Attachment to Form 8937

Retiring Fund Information					Acquiring Fund Information					
CUSIP	Ticker	From Fund Name	Class	NAV	CUSIP	Ticker	To Fund Name	Class	NAV	Merger Ratio
00900X777		Invesco V.I. Core Bond Fund	Series I	6.81	008892200		Invesco V.I. Core Plus Bond Fund	Series I	5.88	1.15816327
00900X769		Invesco V.I. Core Bond Fund	Series II	6.74	008892721		Invesco V.I. Core Plus Bond Fund	Series II	5.83	1.15608919