

Invesco DB Agriculture Fund (DBA)
Statements of Operations (unaudited)

| | For The Period September 1, 2023 Through September 30, 2023 | Year to Date |
|--|--|----------------------|
| Income | | |
| Interest Income | \$ 1,556,639 | \$ 14,291,035 |
| Dividends from Affiliates | 2,110,334 | 18,235,721 |
| Total Income | <u>3,666,973</u> | <u>32,526,756</u> |
| Expenses | | |
| Management Fees | 588,490 | 5,722,675 |
| Brokerage Commissions and Fees | 26,610 | 423,216 |
| Interest Expense | 10,019 | 109,570 |
| Total Expenses | <u>625,119</u> | <u>6,255,461</u> |
| Less: Waivers | (38,858) | (352,996) |
| Net Expenses | <u>586,261</u> | <u>5,902,465</u> |
| Net Investment Income (Loss) | <u>3,080,712</u> | <u>26,624,291</u> |
| Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts | | |
| Net Realized Gain (Loss) on | | |
| United States Treasury Obligations | - | 74 |
| Commodity Futures Contracts | 3,454,456 | 31,335,023 |
| Net Realized Gain (Loss) | <u>3,454,456</u> | <u>31,335,097</u> |
| Net Change in Unrealized Gain (Loss) on | | |
| United States Treasury Obligations | 43,155 | (96,119) |
| Affiliated Investments | - | 160,015 |
| Commodity Futures Contracts | (19,006,043) | (8,085,031) |
| Net Change in Unrealized Gain (Loss) | <u>(18,962,888)</u> | <u>(8,021,135)</u> |
| Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts | <u>(15,508,432)</u> | <u>23,313,962</u> |
| Net Income (Loss) | <u>\$ (12,427,720)</u> | <u>\$ 49,938,253</u> |

Invesco DB Agriculture Fund (DBA)
Unaudited Statement of Changes in Shareholders' Equity
Period From September 1, 2023 to September 30, 2023

| | General Shares | | Shares | | Total Shareholders' Equity |
|--|----------------|---------------|-------------------|-----------------------|----------------------------|
| | Shares | Total Equity | Shares | Total Equity | |
| Balance at August 31, 2023 | 40 | \$ 869 | 38,500,000 | \$ 837,223,224 | \$ 837,224,093 |
| Purchases of Shares | | | 400,000 | 8,831,574 | 8,831,574 |
| Redemption of Shares | | | (850,000) | (18,555,901) | (18,555,901) |
| Net Increase (Decrease) due to Share Transactions | | | (450,000) | (9,724,327) | (9,724,327) |
| Net Income (Loss) | | | | | |
| Net Investment Income (Loss) | | 4 | | 3,080,708 | 3,080,712 |
| Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts | | 4 | | 3,454,452 | 3,454,456 |
| Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts | | (20) | | (18,962,868) | (18,962,888) |
| Net Income (Loss) | | (12) | - | (12,427,708) | (12,427,720) |
| Net Change in Shareholders' Equity | | (12) | (450,000) | (22,152,035) | (22,152,047) |
| Balance at September 30, 2023 | <u>40</u> | <u>\$ 857</u> | <u>38,050,000</u> | <u>\$ 815,071,189</u> | <u>\$ 815,072,046</u> |

Net Asset Value per share

| | |
|----------------------------|-----------------|
| General shares (40 shares) | <u>\$ 21.42</u> |
| Shares (38,050,000 shares) | <u>\$ 21.42</u> |

For the Period Ended September 30, 2023 (unaudited)
Invesco DB Agriculture Fund (DBA)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC