

# Invesco DWA Emerging Markets Momentum ETF

As of December 31, 2022



## Fund description

The Invesco DWA Emerging Markets Momentum ETF (Fund) is based on the Dorsey Wright® Emerging Markets Technical Leaders Index (Index). The Fund will normally invest at least 90% of its total assets in securities of emerging economies within Dorsey Wright & Associates' classification definition, as well as American depository receipts (ADRs) and global depository receipts (GDRs) based on securities in the Index. The Index includes approximately 100 companies from the Nasdaq Emerging Markets Index that possess powerful relative strength characteristics and are domiciled in emerging market countries including, but not limited to Brazil, Chile, China, India, Indonesia, Philippines, South Africa, Thailand and Turkey. The Index excludes US companies listed on a US stock exchange. The Index is computed using the net return, which withholds applicable taxes for non-resident investors. The Fund and the Index are rebalanced and reconstituted quarterly.

## ETF Information

|                               |   |
|-------------------------------|---|
| Fund Name                     | Invesco DWA Emerging Markets Momentum ETF |
| Fund Ticker                   | PIE                                       |
| CUSIP                         | 46138E867                                 |
| Intraday NAV                  | PIEIV                                     |
| 30 Day SEC Unsubsidized Yield | 2.83%                                     |
| 30 day SEC Yield              | 2.83%                                     |
| Holdings                      | 93  |
| Management Fee                | 0.90%                                     |
| Total Expense Ratio           | 0.90%                                     |
| Listing Exchange              | Nasdaq                                    |
| Weighted Market Cap (\$MM)    | 741.75                                    |

## Underlying Index Data

|                |  |
|----------------|--|
| Index Provider | Dorsey, Wright & Associates, LLC                       |
| Index Name     | Dorsey Wright Emerging Markets Technical Leaders Index |
| Index Ticker   | DWAEMNTR   |

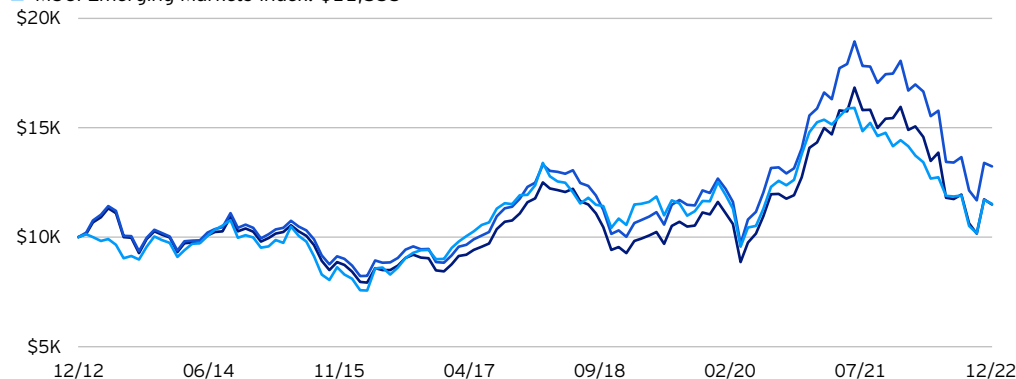
## Fund inception: December 28, 2007

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

## Growth of \$10,000

- Invesco DWA Emerging Markets Momentum ETF: \$11,501
- Dorsey Wright Emerging Markets Technical Leaders Index: \$13,240
- MSCI Emerging Markets Index: \$11,533



Data beginning 10 years prior to the ending date of December 31, 2022. Fund performance shown at NAV.

## Performance as at December 31, 2022

| Performance (%)        | YTD    | 1Y     | 3Y    | 5Y    | 10Y  | Fund Inception |
|------------------------|--------|--------|-------|-------|------|----------------|
| ETF - NAV              | -27.89 | -27.89 | -0.34 | -0.46 | 1.41 | -0.91          |
| ETF - Market Price     | -28.57 | -28.57 | -0.61 | -0.65 | 1.25 | -1.01          |
| Underlying Index       | -26.73 | -26.73 | 1.44  | 1.16  | 2.85 | 1.66           |
| Benchmark <sup>1</sup> | -20.09 | -20.09 | -2.69 | -1.40 | 1.44 | 0.64           |

## Calendar year performance (%)

|                        | 2022   | 2021  | 2020  | 2019  | 2018   | 2017  | 2016  | 2015   | 2014  | 2013  |
|------------------------|--------|-------|-------|-------|--------|-------|-------|--------|-------|-------|
| ETF - NAV              | -27.89 | 13.28 | 21.19 | 25.34 | -21.24 | 39.49 | 0.15  | -14.00 | -1.96 | -0.08 |
| Underlying Index       | -26.73 | 16.15 | 22.67 | 26.60 | -19.85 | 41.51 | 1.40  | -12.41 | -0.90 | 0.34  |
| Benchmark <sup>1</sup> | -20.09 | -2.54 | 18.31 | 18.42 | -14.57 | 37.28 | 11.19 | -14.92 | -2.19 | -2.60 |

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

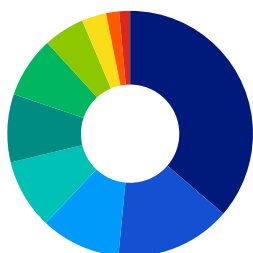
Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund. The Nasdaq Emerging Markets Index is a float adjusted market capitalization-weighted index which includes securities in countries which are designated as Emerging Markets.

<sup>1</sup>MSCI Emerging Markets Index is an unmanaged index considered representative of stocks of developing countries. The index is computed using the net return, which withholds applicable taxes for non-resident investors.

| Top ETF holdings (%)       |        |
|----------------------------|--------|
| (Total holdings: 93)       |        |
| Name                       | Weight |
| Frontken                   | 3.46   |
| Sinbon Electronics         | 3.25   |
| Li Ning                    | 2.87   |
| Com7 DR                    | 2.76   |
| Thungela Resources         | 2.66   |
| Topco Scientific           | 2.63   |
| Impala Platinum            | 2.63   |
| Voltronic Power Technology | 2.62   |
| Micro-Star                 | 2.45   |
| Energy Absolute DR         | 2.22   |

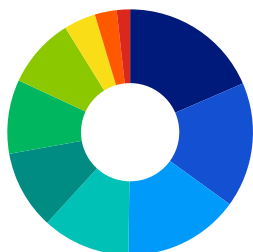
Please see the website for complete holdings information. Holdings are subject to change.

#### Geographic allocation (%)



|                |       |
|----------------|-------|
| ■ Taiwan       | 36.28 |
| ■ China        | 15.24 |
| ■ South Africa | 10.52 |
| ■ Indonesia    | 9.20  |
| ■ Thailand     | 8.96  |
| ■ Mexico       | 8.04  |
| ■ Malaysia     | 5.38  |
| ■ Brazil       | 3.23  |
| ■ Turkey       | 1.72  |
| ■ Philippines  | 1.43  |

#### Sector allocation (%)



|                          |       |
|--------------------------|-------|
| ■ Information Technology | 18.51 |
| ■ Industrials            | 16.46 |
| ■ Financials             | 15.26 |
| ■ Energy                 | 11.57 |
| ■ Consumer Staples       | 10.38 |
| ■ Consumer Discretionary | 9.74  |
| ■ Materials              | 9.24  |
| ■ Real Estate            | 4.20  |
| ■ Utilities              | 2.88  |
| ■ Communication Services | 1.75  |

#### Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the Underlying Index.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Investments focused in a particular sector, such as information technology, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The performance of an investment concentrated in issuers of a certain regions or countries, such as China and Taiwan, are expected to be closely tied to conditions within those regions and to be more volatile than more geographically diversified investments.

The Fund may become "non-diversified," as defined under the Investment Company Act of 1940, as amended, solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the Index. Shareholder approval will not be sought when the Fund crosses from diversified to non-diversified status under such circumstances.

#### Important information

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standards was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

#### Glossary

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

**Weighted Market Capitalization** is the sum of each underlying securities market value.