

# Invesco DWA Emerging Markets Momentum ETF

As of September 30, 2020



## Fund description

The Invesco DWA Emerging Markets Momentum ETF (Fund) is based on the Dorsey Wright® Emerging Markets Technical Leaders Index (Index). The Fund will normally invest at least 90% of its total assets in securities of emerging economies within Dorsey Wright & Associates' classification definition, as well as American depository receipts (ADRs) and global depository receipts (GDRs) based on securities in the Index. The Index includes approximately 100 companies from the Nasdaq Emerging Markets Index that possess powerful relative strength characteristics and are domiciled in emerging market countries including, but not limited to Brazil, Chile, China, India, Indonesia, Philippines, South Africa, Thailand and Turkey. The Index excludes US companies listed on a US stock exchange. The Index is computed using the net return, which withholds applicable taxes for non-resident investors. The Fund and the Index are rebalanced and reconstituted quarterly.

## ETF Information

Fund Name	Invesco DWA Emerging Markets Momentum ETF
Fund Ticker	PIE
CUSIP	46138E867
Intraday NAV	PIEIV
30 Day SEC Unsubsidized Yield	0.73%
30 day SEC Yield	0.73%
Holdings	100
Management Fee	0.90%
Total Expense Ratio	0.90%
Listing Exchange	Nasdaq
Weighted Market Cap (\$MM)	11,362.05

## Underlying Index Data

Index Provider	Dorsey, Wright & Associates, LLC
Index Name	Dorsey Wright Emerging Markets Technical Leaders Index
Index Ticker	DWAEMNTR

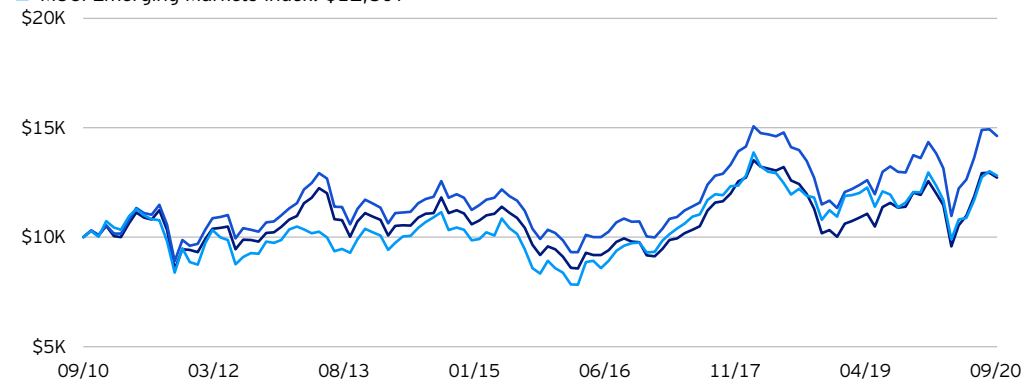
## Fund inception: December 28, 2007

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

## Growth of \$10,000

- Invesco DWA Emerging Markets Momentum ETF: \$12,722
- Dorsey Wright Emerging Markets Technical Leaders Index: \$14,625
- MSCI Emerging Markets Index: \$12,807



Data beginning 10 years prior to the ending date of September 30, 2020. Fund performance shown at NAV.

## Performance as at September 30, 2020

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund Inception
ETF - NAV	1.26	11.67	2.99	6.71	2.44	-0.89
ETF - Market Price	1.16	12.31	2.83	6.70	2.35	-0.95
Underlying Index	1.88	12.79	4.27	8.07	3.87	1.76
Benchmark <sup>1</sup>	-1.16	10.54	2.42	8.97	2.50	1.31

## Calendar year performance (%)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
ETF - NAV	25.34	-21.24	39.49	0.15	-14.00	-1.96	-0.08	15.99	-11.35	24.25
Underlying Index	26.60	-19.85	41.51	1.40	-12.41	-0.90	0.34	16.76	-8.10	28.77
Benchmark <sup>1</sup>	18.42	-14.57	37.28	11.19	-14.92	-2.19	-2.60	18.22	-18.42	18.88

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

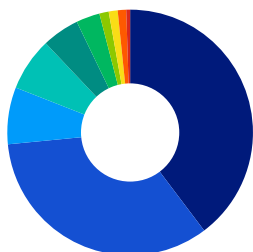
Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund. The Nasdaq Emerging Markets Index is a float adjusted market capitalization-weighted index which includes securities in countries which are designated as Emerging Markets.

<sup>1</sup>MSCI Emerging Markets Index is an unmanaged index considered representative of stocks of developing countries. The index is computed using the net return, which withholds applicable taxes for non-resident investors.

Top ETF holdings (%)		(Total holdings: 100)
Name	Weight	
Yihai International	3.83	
Hartalega Holdings	3.81	
Tencent	3.06	
TAL Education	2.95	
Sinbon Electronincs	2.86	
ANTA Sports Products	2.45	
Micro-Star	2.15	
CP All	2.14	
Taiwan Semiconductor	2.08	
Voltronic Power Technology	1.99	

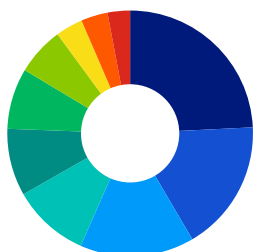
Please see the website for complete holdings information. Holdings are subject to change.

#### Geographic allocation (%)



China	39.54
Taiwan	33.61
Thailand	7.46
Malaysia	6.97
South Africa	4.89
Brazil	3.10
Indonesia	1.23
India	1.17
Philippines	1.11
Mexico	0.51

#### Sector allocation (%)



Information Technology	24.22
Consumer Discretionary	17.33
Consumer Staples	15.04
Financials	10.16
Health Care	8.85
Industrials	8.01
Materials	6.33
Communication Services	3.59
Real Estate	3.52
Utilities	2.96

#### Investment risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the Underlying Index.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The performance of an investment concentrated in issuers of a certain region or country, such as China, is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

The Fund may become "non-diversified," as defined under the Investment Company Act of 1940, as amended, solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the Index. Shareholder approval will not be sought when the Fund crosses from diversified to non-diversified status under such circumstances.

Investments focused in a particular industry or sector, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

#### Important information

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standards was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](https://www.invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

#### Glossary

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

**Weighted Market Capitalization** is the sum of each underlying securities market value.