

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period February 1, 2020 Through February 29, 2020	Year to Date
Income		
Interest Income	\$ 181,338	\$ 408,253
Dividends from Affiliates	125,241	224,237
Total Income	<u>306,579</u>	<u>632,490</u>
Expenses		
Management Fees	142,044	292,975
Brokerage Commissions and Fees	26,154	32,191
Interest Expense	3,435	4,719
Total Expenses	<u>171,633</u>	<u>329,885</u>
Less: Waivers	<u>(14,606)</u>	<u>(26,281)</u>
Net Expenses	<u>157,027</u>	<u>303,604</u>
Net Investment Income (Loss)	<u>149,552</u>	<u>328,886</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(21,039,525)</u>	<u>(21,039,525)</u>
Net Realized Gain (Loss)	<u>(21,039,525)</u>	<u>(21,039,525)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(13,291)	(22,824)
Affiliated Investments	4,275	6,175
Commodity Futures Contracts	<u>(7,788,141)</u>	<u>(45,816,081)</u>
Net Change in Unrealized Gain (Loss)	<u>(7,797,157)</u>	<u>(45,832,730)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(28,836,682)</u>	<u>(66,872,255)</u>
Net Income (Loss)	<u>\$ (28,687,130)</u>	<u>\$ (66,543,369)</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From February 1, 2020 to February 29, 2020

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at January 31, 2020	<u>40</u>	<u>\$ 363</u>	<u>24,000,000</u>	<u>\$ 217,349,976</u>	<u>\$ 217,350,339</u>
Purchases of Shares			5,200,000	46,675,834	46,675,834
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			5,200,000	46,675,834	46,675,834
Net Income (Loss)					
Net Investment Income (Loss)		-		149,552	149,552
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(29)		(21,039,496)	(21,039,525)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(11)		(7,797,146)	(7,797,157)
Net Income (Loss)		(40)	-	(28,687,090)	(28,687,130)
Net Change in Shareholders' Equity		(40)	5,200,000	17,988,744	17,988,704
Balance at February 29, 2020	<u>40</u>	<u>\$ 323</u>	<u>29,200,000</u>	<u>\$ 235,338,720</u>	<u>\$ 235,339,043</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 8.06</u>
Shares (29,200,000 shares)	<u>\$ 8.06</u>

For the Period Ended February 29, 2020 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC