PowerShares DB Precious Metals Fund
Statements of Operations (unaudited)

	For the Period September 1, 2011 through September 30, 2011	Year to Date
Income		
Interest Income, net	$ 17,231	$ 238,508
Expenses		
Management fee	380,362	2,749,403
Brokerage commissions and fees	5,286	78,749
Total expenses	385,648	2,828,152
Net investment income (loss)	(368,417)	(2,589,644)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	3,575	12,669
Futures	4,954,945	85,028,415
Net Realized Gain (Loss)	4,958,520	85,041,084
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(15,042)	(4,470)
Futures	(102,450,805)	(65,125,430)
Net Change in Unrealized Gain (Loss)	(102,465,847)	(65,129,900)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(97,507,327)	19,911,184
Net Income (Loss)	$ (97,875,744)	$ 17,321,540

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From September 1, 2011 to September 30, 2011

	General Shares				Shares				
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at September 1, 2011	40	$ 1,000	$ 1,671	$ 2,671	10,000,000	$ 435,121,600	$ 232,758,785	$ 667,880,385	$ 667,883,056
Redemption of Shares					(1,000,000)	(60,779,950)		(60,779,950)	(60,779,950)
Net Income (Loss)									
Net investment income (loss)			(2)	(2)			(368,415)	(368,415)	(368,417)
Net realized gain (loss) on United States Treasury Obligations and Futures			21	21			4,958,499	4,958,499	4,958,520
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(427)	(427)			(102,465,420)	(102,465,420)	(102,465,847)
Net Income (Loss)			(408)	(408)			(97,875,336)	(97,875,336)	(97,875,744)
Balance at September 30, 2011	40	$ 1,000	$ 1,263	$ 2,263	9,000,000	$ 374,341,650	$ 134,883,449	$ 509,225,099	$ 509,227,362

Net Asset Value per share

General shares (40 shares)	$ 56.58
Shares (9,000,000 shares)	$ 56.58

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