

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period March 1, 2020 Through March 31, 2020	Year to Date
Income		
Interest Income	\$ 162,621	\$ 570,874
Dividends from Affiliates	105,786	330,023
Total Income	<u>268,407</u>	<u>900,897</u>
Expenses		
Management Fees	151,999	444,974
Brokerage Commissions and Fees	14,260	46,451
Interest Expense	3,373	8,092
Total Expenses	<u>169,632</u>	<u>499,517</u>
Less: Waivers	<u>(18,440)</u>	<u>(44,721)</u>
Net Expenses	<u>151,192</u>	<u>454,796</u>
Net Investment Income (Loss)	<u>117,215</u>	<u>446,101</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(1,623,485)</u>	<u>(22,663,010)</u>
Net Realized Gain (Loss)	<u>(1,623,485)</u>	<u>(22,663,010)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(54,650)	(77,474)
Affiliated Investments	24,700	30,875
Commodity Futures Contracts	<u>(58,245,835)</u>	<u>(104,061,916)</u>
Net Change in Unrealized Gain (Loss)	<u>(58,275,785)</u>	<u>(104,108,515)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(59,899,270)</u>	<u>(126,771,525)</u>
Net Income (Loss)	<u>\$ (59,782,055)</u>	<u>\$ (126,325,424)</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2020 to March 31, 2020

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at February 29, 2020	<u>40</u>	<u>\$ 322</u>	<u>29,200,000</u>	<u>\$ 235,338,721</u>	<u>\$ 235,339,043</u>
Purchases of Shares			19,600,000	124,025,636	124,025,636
Redemption of Shares			(800,000)	(5,382,959)	(5,382,959)
Net Increase (Decrease) due to Share Transactions			18,800,000	118,642,677	118,642,677
Net Income (Loss)					
Net Investment Income (Loss)		-		117,215	117,215
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(2)		(1,623,483)	(1,623,485)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(75)		(58,275,710)	(58,275,785)
Net Income (Loss)		(77)	-	(59,781,978)	(59,782,055)
Net Change in Shareholders' Equity		(77)	18,800,000	58,860,699	58,860,622
Balance at March 31, 2020	<u>40</u>	<u>\$ 245</u>	<u>48,000,000</u>	<u>\$ 294,199,420</u>	<u>\$ 294,199,665</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 6.13</u>
Shares (48,000,000 shares)	<u>\$ 6.13</u>

For the Period Ended March 31, 2020 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC