



Invesco Oppenheimer V.I. Government Money Fund

Portfolio Holdings
Data as of January 31, 2020

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
15,000,000	15,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV4F3LC6	1.59	02/03/2020	02/03/2020	US GOVT COLL	4.09
75,000,000	75,000,000	RBC DOMINION SECURITIES INC	BIV4F3LM4	1.59	02/03/2020	02/03/2020	US GOVT COLL	20.47
90,000,000	90,000,000	Repurchase Agreement						24.56
REPURCHASE AGREEMENT - TERM								
29,000,000	29,000,000	RBC DOMINION SECURITIES INC	BIV4F3LU6	1.59	02/07/2020	02/07/2020	US GOVT COLL	7.91
75,000,000	75,000,000	TD Securities (USA) LLC	BIV4F0XR6	1.58	02/06/2020	02/06/2020	US GOVT COLL	20.47
104,000,000	104,000,000	Repurchase Agreement - Term						28.38
194,000,000	194,000,000	U.S. Government Agency Repurchase Agreement Total						52.95
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT								
7,000,000	7,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV4F3L28	1.57	02/03/2020	02/03/2020	US TREASURY COLLATERAL	1.91
7,000,000	7,000,000	Repurchase Agreement						1.91
7,000,000	7,000,000	U.S. Treasury Repurchase Agreement Total						1.91
U.S. Government Agency Debt								
AGENCY DISCOUNT NOTE								
5,000,000	4,999,354	Federal Home Loan Bank	313384ST7	1.48	02/06/2020	02/06/2020	FEDERAL HOME LOAN BANKS	1.36
2,400,000	2,399,793	FEDERAL HOME LOAN BANK DISCOUNT NOTES	313384SS9	1.48	02/05/2020	02/05/2020	FEDERAL HOME LOAN BANKS	0.66
4,000,000	3,999,311	FEDERAL HOME LOAN BANK DISCOUNT NOTES	313384SU4	1.48	02/07/2020	02/07/2020	FEDERAL HOME LOAN BANKS	1.09
1,100,000	1,099,148	FEDERAL HOME LOAN BANK DISCOUNT NOTES	313384TJ8	1.50	02/21/2020	02/21/2020	FEDERAL HOME LOAN BANKS	0.30
1,900,000	1,897,365	FEDERAL HOME LOAN BANK DISCOUNT NOTES	313384TY5	1.55	03/06/2020	03/06/2020	FEDERAL HOME LOAN BANKS	0.52
5,500,000	5,486,088	FEDERAL HOME LOAN BANK DISCOUNT NOTES	313384VA4	1.57	04/01/2020	04/01/2020	FEDERAL HOME LOAN BANKS	1.50
19,900,000	19,881,060	Agency Discount Note						5.43



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AGENCY FLOATER								
2,500,000	2,500,018	Federal Home Loan Bank	3130AFWY9	1.62	02/03/2020	02/21/2020	FEDERAL HOME LOAN BANKS	0.68
3,000,000	2,999,792	Federal Home Loan Bank	3130AHPS6	1.64	02/10/2020	06/09/2020	FEDERAL HOME LOAN BANKS	0.82
3,000,000	2,999,729	Federal Home Loan Bank	3130AHR21	1.60	02/18/2020	07/16/2020	FEDERAL HOME LOAN BANKS	0.82
5,000,000	4,999,738	Federal Home Loan Bank	3130AHKY8	1.63	02/18/2020	10/15/2020	FEDERAL HOME LOAN BANKS	1.36
4,000,000	3,999,437	Federal Home Loan Bank	3130AHWL3	1.64	04/16/2020	10/16/2020	FEDERAL HOME LOAN BANKS	1.09
4,000,000	3,999,367	Federal Home Loan Bank	3130AHWW9	1.65	05/18/2020	11/16/2020	FEDERAL HOME LOAN BANKS	1.09
3,000,000	3,000,473	Federal Home Loan Bank	3130AHV59	1.77	04/09/2020	04/09/2021	FEDERAL HOME LOAN BANKS	0.82
4,000,000	3,999,037	Federal Home Loan Bank	3130AHXB4	1.70	04/20/2020	04/19/2021	FEDERAL HOME LOAN BANKS	1.09
25,000,000	24,959,510	Federal Home Loan Bank	3130AH3A9	1.67	02/03/2020	09/10/2021	FEDERAL HOME LOAN BANKS	6.82
26,000,000	25,999,095	Federal Home Loan Mortgage Corp.	3134GT6K4	1.62	02/03/2020	09/10/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	7.10
79,500,000	79,456,196	Agency Floater						21.70
99,400,000	99,337,255	U.S. Government Agency Debt Total						27.13

U.S. Treasury Debt

NOTES, BONDS, AND TIPS								
2,000,000	1,999,732	U.S. Treasury	912828Y53	1.58	02/03/2020	07/31/2020	UNITED STATES OF AMERICA	0.55
3,000,000	3,022,852	U.S. Treasury	9128285B2	2.75	09/30/2020	09/30/2020	UNITED STATES OF AMERICA	0.82
4,000,000	4,011,814	U.S. Treasury	912828YN4	1.84	02/03/2020	11/01/2021	UNITED STATES OF AMERICA	1.09
2,000,000	2,000,655	U.S. Treasury	912828Z45	1.69	04/30/2020	01/31/2022	UNITED STATES OF AMERICA	0.55
11,000,000	11,035,053	Notes, Bonds, and TIPS						3.00
US TREASURY BILLS								
4,000,000	3,999,847	U.S. Treasury	912796WR6	1.46	02/04/2020	02/04/2020	UNITED STATES OF AMERICA	1.09
10,000,000	9,996,819	U.S. Treasury	912796WS4	1.46	02/11/2020	02/11/2020	UNITED STATES OF AMERICA	2.73
8,000,000	7,995,142	U.S. Treasury	912796WT2	1.49	02/18/2020	02/18/2020	UNITED STATES OF AMERICA	2.18
3,000,000	2,996,038	U.S. Treasury	912796TH2	1.66	03/05/2020	03/05/2020	UNITED STATES OF AMERICA	0.82



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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Oppenheimer V.I. Government Money Fund](#)

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more information about the Invesco Oppenheimer V.I. Government Money Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us

All data provided by Invesco unless otherwise noted.

¹ CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable

² Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

³ Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

⁴ Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity

WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective May 24th 2019, the Oppenheimer V.I. Government Money Fund was renamed the Invesco Oppenheimer V.I. Government Money Fund. There were no changes to the CUSIPS, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S Moody's and Fitch Ratings, industry and exposure to underlying asset class.

The Invesco variable insurance funds are used solely as investment vehicles by insurance company separate accounts to fund variable annuity contracts and variable life insurance policies. Shares of the funds cannot be purchased directly. Expenses and fees are determined by the offering insurance company and will vary. Invesco Distributors, Inc. does not offer any variable products

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Consider the investment objectives, risks, charges and expenses carefully. For product and underlying prospectuses containing this and other information for any variable annuity or variable life product that invests in the Invesco variable insurance funds, contact the offering insurance company. Not all funds and classes are available in all products. Investors should read the prospectus carefully before investing.