Invesco

Q1 2026
As of March 31, 2026

Invesco S&P SmallCap 600 GARP ETF

GRPZ

Fund description

The Invesco S&P SmallCap 600© GARP ETF (Fund) is based on the S&P SmallCap 600 GARP Index (Index). The Fund will invest at least 90% of its total assets in securities that comprise the Underlying Index. The Fund is composed of approximately 90 securities in S&P SmallCap 600© Index with "relatively high quality and value composite scores" calculated pursuant to the index methodology. The Fund and Index are rebalanced semi-annually after market close on the third Friday in June and December.

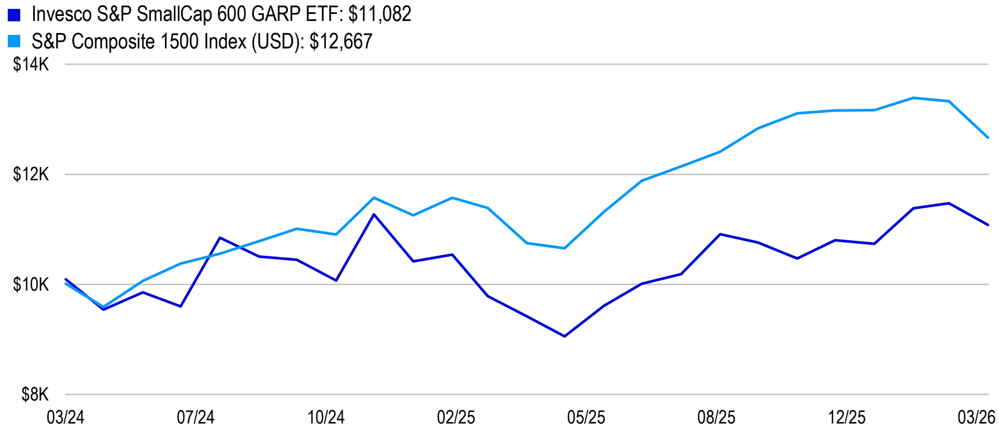
ETF information

Fund name	Invesco S&P SmallCap 600 GARP ETF
Fund ticker	GRPZ
CUSIP	46138G441
Intraday NAV	GRPZIV
30 day SEC unsubsidized yield	0.67%
30 day SEC yield	0.67%
Holdings	87
Management fee	0.35%
Total expense ratio	0.35%
P/B ratio	3.61
P/E ratio	17.17
Return on equity	20.07%
Listing exchange	NYSE
Weighted market cap ($MM)	3,423.45

Underlying index data

Index provider	S&P Dow Jones Indices LLC
Index name	S&P SmallCap 600 GARP Index (USD)
Bloomberg index ticker	SP6GRPUT

Growth of $10,000



Data beginning Fund Inception and ending March 31, 2026. Fund performance shown at NAV.

Performance as at March 31, 2026

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund inception
ETF - NAV	3.20	17.62	-	-	-	5.24
ETF - Market Price	3.20	17.52	-	-	-	5.22
Benchmark[1]	-3.81	17.85	17.77	11.58	13.84	12.48
Underlying index	3.18	17.96	-	-	-	5.60

Calendar year performance (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
ETF - NAV	3.06	-	-	-	-	-	-	-	-	-
Benchmark[1]	17.02	-	-	-	-	-	-	-	-	-
Underlying index	3.45	-	-	-	-	-	-	-	-	-

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

Fund inception: March 27, 2024

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

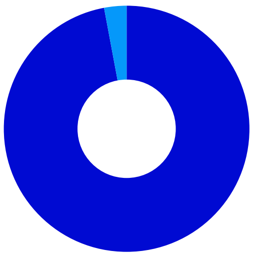
Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

[1]The S&P Composite 1500 Index is designed for investors seeking to replicate the performance of the U.S. equity market or benchmark against a representative universe of tradable stocks. The Index combines three leading indices, the S&P 500, the S&P MidCap 400, and the S&P SmallCap 600, to cover approximately 90% of U.S. market capitalization.

Top ETF holdings (%)	(Total holdings: 87)
Name	**Weight**
International Seaways	2.59
Tidewater	2.55
Powell	2.54
Catalyst Pharmaceuticals	1.93
Krystal Biotech	1.87
DXP Enterprises	1.87
TG Therapeutics	1.82
Liberty Energy	1.81
Covista	1.72
AZZ	1.68

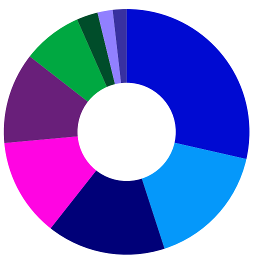
Please see the website for complete holdings information. Holdings are subject to change and are not buy/sell recommendations.

Geographic allocation (%)



United States	97.05
Puerto Rico	2.95

Sector allocation (%)



Financials	28.55
Industrials	16.46
Health Care	15.62
Energy	12.92
Consumer Discretionary	11.99
Information Technology	7.86
Consumer Staples	2.79
Materials	2.00
Communication Services	1.82

Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Investments focused in a particular sector, such as consumer discretionary, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Stocks of small-capitalization companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale than large companies.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

Important information

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's. This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.

Glossary

30 Day SEC Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses during the period as defined by the guidelines, where applicable, referenced in the current prospectus. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

30 Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio) is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio) is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities market value.