

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period June 1, 2020 Through June 30, 2020	Year to Date
Income		
Interest Income	\$ 1,316	\$ 280,443
Dividends from Affiliates	10,889	235,083
Total Income	<u>12,205</u>	<u>515,526</u>
Expenses		
Management Fees	61,224	369,424
Brokerage Commissions and Fees	1,122	41,458
Interest Expense	62	1,489
Total Expenses	<u>62,408</u>	<u>412,371</u>
Less: Waivers	(7,254)	(41,891)
Net Expenses	<u>55,154</u>	<u>370,480</u>
Net Investment Income (Loss)	<u>(42,949)</u>	<u>145,046</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(1)	(14,339,920)
Net Realized Gain (Loss)	<u>(1)</u>	<u>(14,339,920)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	4,503	(21,639)
Affiliated Investments	(19,747)	39,494
Commodity Futures Contracts	5,623,269	3,049,200
Net Change in Unrealized Gain (Loss)	<u>5,608,025</u>	<u>3,067,055</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>5,608,024</u>	<u>(11,272,865)</u>
Net Income (Loss)	<u>\$ 5,565,075</u>	<u>\$ (11,127,819)</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From June 1, 2020 to June 30, 2020

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at May 31, 2020	<u>40</u>	<u>\$ 515</u>	<u>6,800,000</u>	<u>\$ 87,617,547</u>	<u>\$ 87,618,062</u>
Purchases of Shares			1,200,000	15,977,429	15,977,429
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			1,200,000	15,977,429	15,977,429
Net Income (Loss)					
Net Investment Income (Loss)		-		(42,949)	(42,949)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		(1)	(1)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		31		5,607,994	5,608,025
Net Income (Loss)		31	-	5,565,044	5,565,075
Net Change in Shareholders' Equity		31	1,200,000	21,542,473	21,542,504
Balance at June 30, 2020	<u>40</u>	<u>\$ 546</u>	<u>8,000,000</u>	<u>\$ 109,160,020</u>	<u>\$ 109,160,566</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 13.65</u>
Shares (8,000,000 shares)	<u>\$ 13.65</u>

For the Period Ended June 30, 2020 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC