

**PowerShares DB Oil Fund (DBO)**  
**Statements of Operations (unaudited)**

	For the Period December 1, 2016 through December 31, 2016	Year to Date
<b>Income</b>		
Interest Income	\$ 159,311	\$ 1,209,378
Dividends from Affiliates	7,306	26,354
<b>Total Income</b>	<u>166,617</u>	<u>1,235,732</u>
<b>Expenses</b>		
Management fee	289,918	3,295,092
Brokerage commissions and fees	1,634	98,360
Interest expense	2,753	28,626
Total expenses	294,305	3,422,078
Less: Waivers	(1,521)	(14,569)
Net Expenses	<u>292,784</u>	<u>3,407,509</u>
<b>Net investment income (loss)</b>	<u>(126,167)</u>	<u>(2,171,777)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	1,974
Futures	7,125,844	(240,714,315)
<b>Net Realized Gain (Loss)</b>	<u>7,125,844</u>	<u>(240,712,341)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(5,022)	(5,039)
Futures	22,791,425	290,682,335
<b>Net Change in Unrealized Gain (Loss)</b>	<u>22,786,403</u>	<u>290,677,296</u>
<b>Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures</b>	<u>29,912,247</u>	<u>49,964,955</u>
<b>Net Income (Loss)</b>	<u>\$ 29,786,080</u>	<u>\$ 47,793,178</u>

**PowerShares DB Oil Fund (DBO)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From December 1, 2016 to December 31, 2016**

	<b>General Shares</b>		<b>Shares</b>		
	<b>Shares</b>	<b>Total Equity (Deficit)</b>	<b>Shares</b>	<b>Total Equity (Deficit)</b>	<b>Total Shareholders' Equity (Deficit)</b>
<b>Balance at December 1, 2016</b>	40	\$ 363	50,200,000	\$ 455,125,393	\$ 455,125,756
Sale of Shares			-	-	-
Redemption of Shares			(3,400,000)	(32,154,182)	(32,154,182)
Net Income (Loss)					
Net investment income (loss)		-		(126,167)	(126,167)
Net realized gain (loss) on United States Treasury Obligations and Futures		5		7,125,839	7,125,844
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		19		22,786,384	22,786,403
Net Income (Loss)		24		29,786,056	29,786,080
<b>Balance at December 31, 2016</b>	<b>40</b>	<b>\$ 387</b>	<b>46,800,000</b>	<b>\$ 452,757,267</b>	<b>\$ 452,757,654</b>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 9.67</u>
Shares (46,800,000 shares)	<u>\$ 9.67</u>

*For the Period Ended December 31, 2016 (unaudited)*  
*PowerShares DB Oil Fund (DBO)*

---

*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



---

Steven Hill

Principal Financial and Accounting Officer, Investment Pools  
Invesco PowerShares Capital Management LLC