



Invesco Private Government Fund

Weighted Average Maturity (WAM): 48 days
Weighted Average Life (WAL): 48 days

Portfolio Holdings
Data as of April 30, 2020

Principal Amount	Market Value (\$)	Name of Issue	CUSIP ¹	Coupon/ Yield (%) ²	Maturity Date ³	Final Maturity Date ⁴	Associated Issuer	% of Portfolio
U.S. Government Agency Debt								
AGENCY DISCOUNT NOTE								
1,500,000	1,500,000	Federal Home Loan Bank	313384ZS1	0.13	07/22/2020	07/22/2020	FEDERAL HOME LOAN BANKS	0.10
1,300,000	1,300,000	Federal Home Loan Bank	313384ZU6	0.13	07/24/2020	07/24/2020	FEDERAL HOME LOAN BANKS	0.08
2,800,000	2,800,000	Agency Discount Note						0.18
2,800,000	2,800,000	U.S. Government Agency Debt Total						0.18
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
151,244,083	151,244,083	Bank of Nova Scotia	BIV4M2W79	0.04	05/01/2020	05/01/2020	US GOVT COLL	9.76
151,244,083	151,244,083	Repurchase Agreement						9.76
151,244,083	151,244,083	U.S. Government Agency Repurchase Agreement Total						9.76
U.S. Government Agency Debt								
AGENCY DISCOUNT NOTE								
175,000,000	175,000,000	Federal Home Loan Bank	313384XJ3	0.08	05/27/2020	05/27/2020	FEDERAL HOME LOAN BANK	11.29
6,505,000	6,505,000	Federal Home Loan Bank	313383HU8	0.12	06/12/2020	06/12/2020	FEDERAL HOME LOAN BANKS	0.42
77,133,000	77,133,000	Federal Home Loan Bank	313384YN3	0.09	06/24/2020	06/24/2020	FEDERAL HOME LOAN BANK	4.98
8,450,000	8,450,000	Federal Home Loan Bank	313384ZK8	0.12	07/15/2020	07/15/2020	FEDERAL HOME LOAN BANKS	0.55
8,877,000	8,877,000	Federal Home Loan Bank	313396ZZ9	0.13	07/29/2020	07/29/2020	FEDERAL HOME LOAN MORTGAGE COPORATION	0.57
140,000,000	140,000,000	Federal Home Loan Mortgage Corp.	313384ZZ5	0.11	07/29/2020	07/29/2020	FEDERAL HOME LOAN BANKS	9.03
415,965,000	415,965,000	Agency Discount Note						26.84
415,965,000	415,965,000	U.S. Government Agency Debt Total						26.84
U.S. Treasury Debt								
US TREASURY BILLS								
10,000,000	10,000,000	U.S. Treasury	9127962N8	0.07	05/26/2020	05/26/2020	UNITED STATES OF AMERICA	0.65
660,000,000	660,000,000	U.S. Treasury	912796T22	0.09	06/11/2020	06/11/2020	UNITED STATES OF AMERICA	42.58
250,000,000	250,000,000	U.S. Treasury	9127962W8	0.09	06/23/2020	06/23/2020	UNITED STATES OF AMERICA	16.13
60,000,000	60,000,000	U.S. Treasury	9127964G1	0.14	10/06/2020	10/06/2020	UNITED STATES OF AMERICA	3.87
980,000,000	980,000,000	US Treasury Bills						63.23



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Data as of April 30, 2020

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980,000,000	980,000,000	U.S. Treasury Debt Total						63.23
1,550,009,083	1,550,009,083	GRAND TOTAL						100.00

The Fund is an unregistered money market fund, and is not available to the general public. Although the Fund intends to operate as if it were a registered money market fund under Rule 2a-7 of the Investment Company Act of 1940 ("1940 Act") and seeks to maintain a stable NAV of \$1.00 per Unit, it may not be able to do so. It is possible to lose money by investing in the Fund.

All data provided by Invesco unless otherwise noted.

¹ CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

² Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

³ Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

⁴ Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

This holdings report is provided for informational purposes only and is not available for direct investment. This information is not intended as a general solicitation or offer of securities of Fund.