

PowerShares DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For the Period March 1, 2016 through March 31, 2016	Year to Date
Income		
Interest Income	\$ 11,310	\$ 25,332
Expenses		
Management fee	30,662	82,219
Brokerage commissions and fees	2,044	3,588
Interest expense	84	255
Total expenses	<u>32,790</u>	<u>86,062</u>
Net investment income (loss)	<u>(21,480)</u>	<u>(60,730)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(320)
Futures	582,344	522,592
Net Realized Gain (Loss)	<u>582,344</u>	<u>522,272</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	9,538	6,003
Futures	1,245,403	1,551,013
Net Change in Unrealized Gain (Loss)	<u>1,254,941</u>	<u>1,557,016</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>1,837,285</u>	<u>2,079,288</u>
Net Income (Loss)	<u>\$ 1,815,805</u>	<u>\$ 2,018,558</u>

PowerShares DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2016 to March 31, 2016

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at March 1, 2016	40	\$861	2,200,000	\$47,341,551	\$47,342,412
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		(21,480)	(21,480)
Net realized gain (loss) on United States Treasury Obligations and Futures		11		582,333	582,344
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		22		1,254,919	1,254,941
Net Income (Loss)		33		1,815,772	1,815,805
Balance at March 31, 2016	<u>40</u>	<u>\$ 894</u>	<u>2,200,000</u>	<u>\$ 49,157,323</u>	<u>\$ 49,158,217</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 22.34</u>
Shares (2,200,000 shares)	<u>\$ 22.34</u>

For the Period Ended March 31, 2016 (unaudited)
PowerShares DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
Principal Financial and Accounting Officer, Investment Pools
Invesco PowerShares Capital Management LLC