

PowerShares DB Precious Metals Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period May 1, 2009 through May 31, 2009	Year to Date
Income		
Interest Income, net	\$ 16,654	\$ 67,883
Expenses		
Management fee	79,393	337,940
Brokerage commissions and fees	4,234	17,023
Total expenses	83,627	354,963
Net investment income (loss)	(66,973)	(287,080)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	387
Futures	6,275,185	8,067,635
Net Realized Gain (Loss)	6,275,185	8,068,022
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(3,192)	(1,841)
Futures	9,229,320	5,361,465
Net Change in Unrealized Gain (Loss)	9,226,128	5,359,624
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	15,501,313	13,427,646
Net Income (Loss)	\$ 15,434,340	\$ 13,140,566
Less: Net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	(156)	(179)
Net income (loss) attributed to PowerShares DB Precious Metals Fund and Subsidiary	\$ 15,434,184	\$ 13,140,387

To the best of the knowledge and belief of the undersigned, the information
contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From May 1, 2009 to May 31, 2009

	Shares									
	General Shares					Total				
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Shareholders' Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Shareholders' Equity (Deficit)	Total Equity (Deficit)	Total Equity
Balance at May 1, 2009	40	\$ 1,000	\$ 212	\$ 1,212	3,800,000	\$ 123,582,786	\$ (8,463,713)	\$ 115,119,073	\$ 115,120,285	\$ 115,121,497
Sale of Shares					600,000	19,916,114		19,916,114	19,916,114	19,916,114
Net Income (Loss):										
Net investment income (loss)			(1)	(1)			(66,971)	(66,971)	(66,972)	(66,973)
Net realized gain (loss) on United States Treasury Obligations and Futures			66	66			6,275,053	6,275,053	6,275,119	6,275,185
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			91	91			9,225,946	9,225,946	9,226,037	9,226,128
Net Income (Loss):			156	156			15,434,028	15,434,028	15,434,184	15,434,310
Balance at May 31, 2009	40	\$ 1,000	\$ 368	\$ 1,368	4,400,000	\$ 143,498,900	\$ 6,970,315	\$ 150,469,215	\$ 150,470,583	\$ 150,471,951

Net Asset Value per share
 General shares (40 shares)
 Shares (4,400,000 shares)

\$ 34.20
 \$ 34.20


 Hans Ephraïmon
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC