

# Invesco FTSE RAFI Developed Markets ex-U.S. ETF

As of June 30, 2020



## Fund description

The Invesco FTSE RAFI Developed Markets ex-U.S. ETF (Fund) is based on the FTSE RAFI Developed ex U.S. 1000 Index (Index). The Fund will normally invest at least 90% of its total assets in securities that comprise the Index and American Depositary Receipts (ADRs) based on the securities in the Index. The Index is designed to track the performance of the largest developed market equities (excluding the US), selected based on the following four fundamental measures of firm size: book value, cash flow, sales and dividends. The equities with the highest fundamental strength are weighted according to their fundamental scores. The Index is computed using the net return, which withholds applicable taxes for non-resident investors. The Fund and the Index are reconstituted annually.

## ETF Information

Fund Name	Invesco FTSE RAFI Developed Markets ex-U.S. ETF
Fund Ticker	PXF
CUSIP	46138E743
Intraday NAV	PXFIV
30 Day SEC Unsubsidized Yield	3.79%
30 day SEC Yield	3.79%
Holdings	1034
Management Fee	0.45%
Total Expense Ratio	0.45%
P/B Ratio	1.92
P/E Ratio	15.96
Return on Equity	9.14%
Listing Exchange	NYSE Arca
Weighted Market Cap (\$MM)	41,936.06

## Underlying Index Data

Index Provider	FTSE International Limited
Index Name	FTSE RAFI Developed Markets ex-U.S. 1000 Index
Index Ticker	TFRX1NU

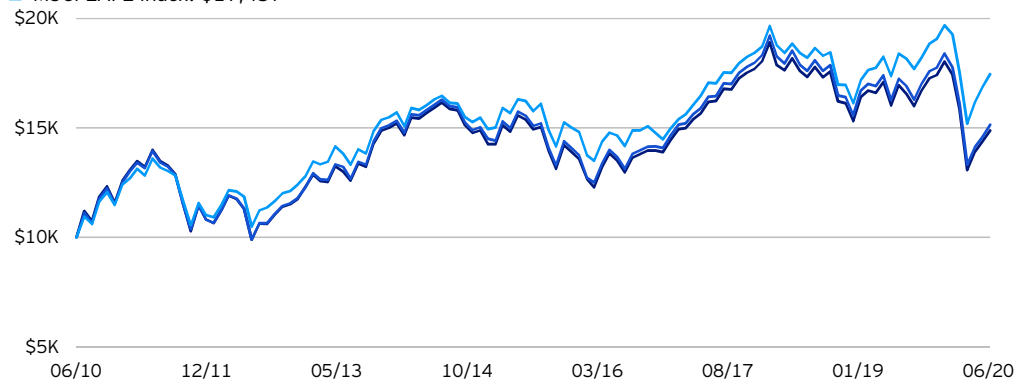
## Fund inception: June 25, 2007

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

## Growth of \$10,000

- Invesco FTSE RAFI Developed Markets ex-U.S. ETF: \$14,897
- FTSE RAFI Developed Markets ex-U.S. 1000 Index: \$15,154
- MSCI EAFE Index: \$17,457



Data beginning 10 years prior to the ending date of June 30, 2020. Fund performance shown at NAV.

## Performance as at June 30, 2020

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund Inception
ETF - NAV	-17.42	-12.13	-2.82	-0.05	4.06	0.07
ETF - Market Price	-16.90	-11.85	-2.90	-0.06	4.16	0.07
Underlying Index	-17.61	-12.14	-2.71	0.07	4.24	0.45
Benchmark <sup>1</sup>	-11.34	-5.13	0.81	2.05	5.73	1.03

## Calendar year performance (%)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
ETF - NAV	17.81	-15.12	24.78	6.51	-4.83	-6.19	23.45	15.59	-15.35	6.29
Underlying Index	18.08	-15.04	25.05	6.65	-5.28	-5.29	24.76	15.17	-14.82	7.06
Benchmark <sup>1</sup>	22.01	-13.79	25.03	1.00	-0.81	-4.90	22.78	17.32	-12.14	7.75

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

<sup>1</sup>The MSCI EAFE<sup>®</sup> Index is an unmanaged index considered representative of stocks of Europe, Australasia and the Far East. The index is computed using the net return, which withholds applicable taxes for non-resident investors.

**Top ETF holdings (%)** (Total holdings: 1034)

Name	Weight
Samsung Electronics	1.52
Nestle	1.24
Total	1.22
BP	1.14
Royal Dutch Shell 'A'	1.08
Royal Dutch Shell 'B'	0.92
Daimler	0.90
Allianz	0.88
Roche	0.87
Toyota Motor	0.86

Please see the website for complete holdings information. Holdings are subject to change.

**Geographic allocation (%)**



Japan	20.89
United Kingdom	14.55
Germany	10.54
France	9.80
Canada	7.13
Switzerland	6.35
Australia	6.30
South Korea	4.67
Spain	3.23
Italy	2.92

**Sector allocation (%)**



Financials	23.24
Industrials	13.10
Consumer Discretionary	11.12
Materials	9.33
Consumer Staples	8.86
Energy	7.82
Health Care	7.02
Communication Services	6.23
Information Technology	5.96
Utilities	4.89
Real Estate	2.44

**Investment risk**

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Investments focused in a particular sector, such as financials, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The performance of an investment concentrated in issuers of a certain region or country is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The Fund may become "non-diversified," as defined under the Investment Company Act of 1940, as amended, solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the Index. Shareholder approval will not be sought when the Fund crosses from diversified to non-diversified status under such circumstances.

**Important information**

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standards was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

Shares of the Fund are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE"), or by the London Stock Exchange Plc ("Exchange"), or by The Financial Times Limited ("FT") or by Research Affiliates LLC ("RA"), and neither FTSE nor Exchange nor FT nor RA makes any warranty or representation whatsoever, expressly or implicitly, as to the results to be obtained from the use of the FTSE RAFI Developed Markets ex-U.S. Index ("Index") and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. The Index is compiled and calculated by FTSE in conjunction with RA; however, neither FTSE nor Exchange nor FT nor RA shall be liable (whether in negligence or otherwise) to any person for any error in the Index, and neither FTSE nor the Exchange nor FT nor RA shall be under any obligation to advise any person of any error therein. "FTSE" is a trademark of the London Stock Exchange Plc and The Financial Times Limited and is used by FTSE International Limited under license. "Research Affiliates" and "Fundamental Index" are trademarks of Research Affiliates.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

**Glossary**

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

**Weighted Market Capitalization** is the sum of each underlying securities market value.