

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
OPPENHEIMER INTERNATIONAL BOND FUND		84-1308320	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
OPPENHEIMERFUNDS SERVICES	1.800.225.5677	OPPENHEIMERFUNDS.COM - CONTACT US	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
6803 S TUCSON WAY		CENTENNIAL, CO 80112	
8 Date of action		9 Classification and description	
SEE ATTACHED STATEMENT		COMMON STOCK - REGULATED INVESTMENT COMPANY	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE ATTACHED STMT	NONE	SEE ATTACHED STATEMENT	NONE

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

A PORTION OF EACH DISTRIBUTION LISTED IN THE ATTACHED STATEMENT IS A NONDIVIDEND DISTRIBUTION COMMONLY REFERRED TO AS RETURN OF CAPITAL. A RETURN OF CAPITAL OCCURS WHEN ALL OR A PORTION OF A DISTRIBUTION EXCEEDS THE EARNINGS AND PROFITS AVAILABLE FOR DISTRIBUTION.

SEE ATTACHED STATEMENT FOR DETAILS.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

THE PORTION OF EACH DISTRIBUTION THAT IS A RETURN OF CAPITAL REDUCES THE SHAREHOLDER'S COST BASIS IN THEIR SHARES OF THE ISSUER ON WHICH THE DISTRIBUTION WAS PAID.

SEE ATTACHED STATEMENT FOR DETAILS.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

ISSUER'S COMPUTATION OF EARNINGS AND PROFITS FOR THE YEAR ENDED SEPTEMBER 30, 2015 WAS COMPLETED ON NOVEMBER 25, 2015. THE ISSUER'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS WERE COMPARED TO THE DISTRIBUTIONS LISTED IN THE ATTACHED STATEMENT PAID DURING THE YEAR ENDED SEPTEMBER 30, 2015. THE RETURN OF CAPITAL IS THE AMOUNT OF EACH DISTRIBUTION LISTED IN THE ATTACHED STATEMENT AND PAID DURING THE TAXABLE YEAR ENDED SEPTEMBER 30, 2015 IN EXCESS OF THE ISSUER'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS.

SEE ATTACHED STATEMENT FOR DETAILS.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
INTERNAL REVENUE CODE SECTIONS 301, 316, AND 852.

18 Can any resulting loss be recognized? ▶ _____
NO.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
NONE.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ /s/ JAMES A. KENNEDY Date ▶ _____

Print your name ▶ JAMES A. KENNEDY Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Oppenheimer International Bond Fund
Employer Identification Number

84-1308320

Organizational Action Affecting Cost Basis: Return of Capital Distribution

The Fund has determined that 31.3337% of each distribution listed below and paid during the Fund's fiscal year ended September 30, 2015 is classified as a nondividend distribution commonly referred to as a return of capital (ROC).

<u>Month</u>	<u>Ex-Date</u>	<u>Record Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>ROC %</u>	<u>Nondividend Distribution Per Share</u>
Class A Shares CUSIP 68380T103, Ticker OIBAX				31.3337%		
January	1/30/2015	1/30/2015	1/30/2015	0.0136254		0.0042693
February	2/27/2015	2/27/2015	2/27/2015	0.012924		0.0040496
March	3/31/2015	3/31/2015	3/31/2015	0.0134242		0.0042063
April	4/30/2015	4/30/2015	4/30/2015	0.0153008		0.0047943
May	5/29/2015	5/29/2015	5/29/2015	0.0168238		0.0052715
June	6/30/2015	6/30/2015	6/30/2015	0.0170032		0.0053277
July	7/31/2015	7/31/2015	7/31/2015	0.0194977		0.0061094
August	8/31/2015	8/31/2015	8/31/2015	0.0160029		0.0050143
September	9/30/2015	9/30/2015	9/30/2015	0.0133828		0.0041933
Class B Shares CUSIP 68380T202, Ticker OIBBX				31.3337%		
January	1/30/2015	1/30/2015	1/30/2015	0.0096779		0.0030324
February	2/27/2015	2/27/2015	2/27/2015	0.0094428		0.0029588
March	3/31/2015	3/31/2015	3/31/2015	0.0097118		0.0030431
April	4/30/2015	4/30/2015	4/30/2015	0.0115469		0.0036181
May	5/29/2015	5/29/2015	5/29/2015	0.0130663		0.0040942
June	6/30/2015	6/30/2015	6/30/2015	0.013384		0.0041937
July	7/31/2015	7/31/2015	7/31/2015	0.0154773		0.0048496
August	8/31/2015	8/31/2015	8/31/2015	0.0124674		0.0039065
September	9/30/2015	9/30/2015	9/30/2015	0.0097808		0.0030647
Class C Shares CUSIP 68380T301, Ticker OIBCX				31.3337%		
January	1/30/2015	1/30/2015	1/30/2015	0.009684		0.0030344
February	2/27/2015	2/27/2015	2/27/2015	0.0094659		0.0029660
March	3/31/2015	3/31/2015	3/31/2015	0.0097459		0.0030538
April	4/30/2015	4/30/2015	4/30/2015	0.0115975		0.0036339
May	5/29/2015	5/29/2015	5/29/2015	0.0130595		0.0040920
June	6/30/2015	6/30/2015	6/30/2015	0.0133849		0.0041940
July	7/31/2015	7/31/2015	7/31/2015	0.015535		0.0048677
August	8/31/2015	8/31/2015	8/31/2015	0.0125331		0.0039271
September	9/30/2015	9/30/2015	9/30/2015	0.0098317		0.0030806
Class I Shares CUSIP 68380T608, Ticker OIBIX				31.3337%		
January	1/30/2015	1/30/2015	1/30/2015	0.0158816		0.0049763
February	2/27/2015	2/27/2015	2/27/2015	0.0149145		0.0046733
March	3/31/2015	3/31/2015	3/31/2015	0.015551		0.0048727
April	4/30/2015	4/30/2015	4/30/2015	0.0174233		0.0054594
May	5/29/2015	5/29/2015	5/29/2015	0.0190185		0.0059592
June	6/30/2015	6/30/2015	6/30/2015	0.0190541		0.0059704
July	7/31/2015	7/31/2015	7/31/2015	0.0217829		0.0068254
August	8/31/2015	8/31/2015	8/31/2015	0.017976		0.0056325
September	9/30/2015	9/30/2015	9/30/2015	0.0154018		0.0048260

Oppenheimer International Bond Fund
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<u>Month</u>	<u>Ex-Date</u>	<u>Record Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>ROC %</u>	<u>Nondividend Distribution Per Share</u>
Class R Shares CUSIP 68380T400, Ticker OIBNX					31.3337%	
January	1/30/2015	1/30/2015	1/30/2015	0.0122657		0.0038433
February	2/27/2015	2/27/2015	2/27/2015	0.0117266		0.0036744
March	3/31/2015	3/31/2015	3/31/2015	0.012157		0.0038092
April	4/30/2015	4/30/2015	4/30/2015	0.0140183		0.0043925
May	5/29/2015	5/29/2015	5/29/2015	0.0155337		0.0048673
June	6/30/2015	6/30/2015	6/30/2015	0.0157576		0.0049374
July	7/31/2015	7/31/2015	7/31/2015	0.0181345		0.0056822
August	8/31/2015	8/31/2015	8/31/2015	0.0148102		0.0046406
September	9/30/2015	9/30/2015	9/30/2015	0.0121802		0.0038165
Class Y Shares CUSIP 68380T509, Ticker OIBYX					31.3337%	
January	1/30/2015	1/30/2015	1/30/2015	0.0149103		0.0046719
February	2/27/2015	2/27/2015	2/27/2015	0.0140558		0.0044042
March	3/31/2015	3/31/2015	3/31/2015	0.0146331		0.0045851
April	4/30/2015	4/30/2015	4/30/2015	0.0165047		0.0051715
May	5/29/2015	5/29/2015	5/29/2015	0.0180853		0.0056668
June	6/30/2015	6/30/2015	6/30/2015	0.0181621		0.0056909
July	7/31/2015	7/31/2015	7/31/2015	0.0208045		0.0065188
August	8/31/2015	8/31/2015	8/31/2015	0.0171226		0.0053651
September	9/30/2015	9/30/2015	9/30/2015	0.0145075		0.0045457