

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
OPPENHEIMER INTERNATIONAL BOND FUND		84-1308320	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
OPPENHEIMERFUNDS SERVICES	1.800.225.5677	OPPENHEIMERFUNDS.COM-CONTACT US	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
6803 S TUCSON WAY		CENTENNIAL, CO 80112	
8 Date of action		9 Classification and description	
SEE ATTACHED STATEMENT		COMMON STOCK - REGULATED INVESTMENT COMPANY	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE ATTACHED STMT	NONE	SEE ATTACHED STATEMENT	NONE

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

A PORTION OF EACH DISTRIBUTION LISTED IN THE ATTACHED STATEMENT IS A NONDIVIDEND DISTRIBUTION COMMONLY REFERRED TO AS RETURN OF CAPITAL. A RETURN OF CAPITAL OCCURS WHEN ALL OR A PORTION OF A DISTRIBUTION EXCEEDS THE EARNINGS AND PROFITS AVAILABLE FOR DISTRIBUTION.

SEE ATTACHED STATEMENT FOR DETAILS.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

THE PORTION OF EACH DISTRIBUTION THAT IS A RETURN OF CAPITAL REDUCES THE SHAREHOLDER'S COST BASIS IN THEIR SHARES OF THE ISSUER ON WHICH THE DISTRIBUTION WAS PAID.

SEE ATTACHED STATEMENT FOR DETAILS.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

ISSUER'S COMPUTATION OF EARNINGS AND PROFITS FOR THE YEAR ENDED SEPTEMBER 30, 2017 WAS COMPLETED ON NOVEMBER 21, 2017. THE ISSUER'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS WERE COMPARED TO THE DISTRIBUTIONS LISTED IN THE ATTACHED STATEMENT PAID DURING THE YEAR ENDED SEPTEMBER 30, 2017. THE RETURN OF CAPITAL IS THE AMOUNT OF EACH DISTRIBUTION LISTED IN THE ATTACHED STATEMENT AND PAID DURING THE TAXABLE YEAR ENDED SEPTEMBER 30, 2017 IN EXCESS OF THE ISSUER'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS.

SEE ATTACHED STATEMENT FOR DETAILS.

Part II **Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
INTERNAL REVENUE CODE SECTIONS 301, 316, AND 852.

18 Can any resulting loss be recognized? ▶ _____
NO.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
NONE.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ JAMES A. KENNEDY Date ▶ _____

Paid Preparer Use Only	Print your name ▶ <u>JAMES A. KENNEDY</u>	Preparer's signature	Title ▶ _____	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date		
	Firm's name ▶ _____			Firm's EIN ▶ _____	
	Firm's address ▶ _____			Phone no. _____	

Oppenheimer International Bond Fund
Employer Identification Number

84-1308320

Organizational Action Affecting Cost Basis: Return of Capital Distribution

The Fund has determined that 90.75% of each distribution listed below and paid during the Fund's fiscal year ended September 30, 2017 is classified as a nondividend distribution commonly referred to as a return of capital (ROC).

<u>Month</u>	<u>Ex-Date</u>	<u>Record Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>ROC %</u>	<u>Nondividend Distribution Per Share</u>
Class A Shares CUSIP 68380T103, Ticker OIBAX					90.75%	
January	1/31/2017	1/31/2017	1/31/2017	0.0254654		0.0231099
February	2/28/2017	2/28/2017	2/28/2017	0.0187986		0.0170597
March	3/31/2017	3/31/2017	3/31/2017	0.0200001		0.0181501
April	4/28/2017	4/28/2017	4/28/2017	0.0197054		0.0178827
May	5/31/2017	5/31/2017	5/31/2017	0.0190882		0.0173225
June	6/30/2017	6/30/2017	6/30/2017	0.0196517		0.0178339
July	7/31/2017	7/31/2017	7/31/2017	0.0202148		0.0183449
August	8/31/2017	8/31/2017	8/31/2017	0.0211034		0.0191513
September	9/29/2017	9/29/2017	9/29/2017	0.0217693		0.0197556
Class B Shares CUSIP 68380T202, Ticker OIBBX					90.75%	
January	1/31/2017	1/31/2017	1/31/2017	0.0217686		0.0197550
February	2/28/2017	2/28/2017	2/28/2017	0.0154555		0.0140259
March	3/31/2017	3/31/2017	3/31/2017	0.0162989		0.0147913
April	4/28/2017	4/28/2017	4/28/2017	0.0160787		0.0145914
May	5/31/2017	5/31/2017	5/31/2017	0.0153209		0.0139037
June	6/30/2017	6/30/2017	6/30/2017	0.0159378		0.0144636
July	7/31/2017	7/31/2017	7/31/2017	0.0163777		0.0148628
August	8/31/2017	8/31/2017	8/31/2017	0.0172205		0.0156276
September	9/29/2017	9/29/2017	9/29/2017	0.0179934		0.0163290
Class C Shares CUSIP 68380T301, Ticker OIBCX					90.75%	
January	1/31/2017	1/31/2017	1/31/2017	0.0217717		0.0197578
February	2/28/2017	2/28/2017	2/28/2017	0.0154645		0.0140340
March	3/31/2017	3/31/2017	3/31/2017	0.0163003		0.0147925
April	4/28/2017	4/28/2017	4/28/2017	0.0160856		0.0145977
May	5/31/2017	5/31/2017	5/31/2017	0.0153193		0.0139023
June	6/30/2017	6/30/2017	6/30/2017	0.0159817		0.0145034
July	7/31/2017	7/31/2017	7/31/2017	0.0163806		0.0148654
August	8/31/2017	8/31/2017	8/31/2017	0.0172190		0.0156262
September	9/29/2017	9/29/2017	9/29/2017	0.0180049		0.0163394
Class I Shares CUSIP 68380T608, Ticker OIBIX					90.75%	
January	1/31/2017	1/31/2017	1/31/2017	0.0275092		0.0249646
February	2/28/2017	2/28/2017	2/28/2017	0.0206801		0.0187672
March	3/31/2017	3/31/2017	3/31/2017	0.0218853		0.0198609
April	4/28/2017	4/28/2017	4/28/2017	0.0216830		0.0196773
May	5/31/2017	5/31/2017	5/31/2017	0.0211673		0.0192093
June	6/30/2017	6/30/2017	6/30/2017	0.0216613		0.0196576
July	7/31/2017	7/31/2017	7/31/2017	0.0222878		0.0202262
August	8/31/2017	8/31/2017	8/31/2017	0.0232224		0.0210743
September	9/29/2017	9/29/2017	9/29/2017	0.0238298		0.0216255

Oppenheimer International Bond Fund
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The Fund has determined that 90.75% of each distribution listed below and paid during the Fund's fiscal year ended September 30, 2017 is classified as a nondividend distribution commonly referred to as a return of capital (ROC).

<u>Month</u>	<u>Ex-Date</u>	<u>Record Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>ROC %</u>	<u>Nondividend Distribution Per Share</u>
Class R Shares CUSIP 68380T400, Ticker OIBNX					90.75%	
January	1/31/2017	1/31/2017	1/31/2017	0.0241784		0.0219419
February	2/28/2017	2/28/2017	2/28/2017	0.0176480		0.0160156
March	3/31/2017	3/31/2017	3/31/2017	0.0187312		0.0169986
April	4/28/2017	4/28/2017	4/28/2017	0.0184619		0.0167542
May	5/31/2017	5/31/2017	5/31/2017	0.0178077		0.0161605
June	6/30/2017	6/30/2017	6/30/2017	0.0183939		0.0166925
July	7/31/2017	7/31/2017	7/31/2017	0.0188998		0.0171516
August	8/31/2017	8/31/2017	8/31/2017	0.0197793		0.0179497
September	9/29/2017	9/29/2017	9/29/2017	0.0204922		0.0185967
Class Y Shares CUSIP 68380T509, Ticker OIBYX					90.75%	
January	1/31/2017	1/31/2017	1/31/2017	0.0266257		0.0241628
February	2/28/2017	2/28/2017	2/28/2017	0.0198732		0.0180349
March	3/31/2017	3/31/2017	3/31/2017	0.0211942		0.0192337
April	4/28/2017	4/28/2017	4/28/2017	0.0208684		0.0189381
May	5/31/2017	5/31/2017	5/31/2017	0.0203142		0.0184351
June	6/30/2017	6/30/2017	6/30/2017	0.0208327		0.0189057
July	7/31/2017	7/31/2017	7/31/2017	0.0214285		0.0194464
August	8/31/2017	8/31/2017	8/31/2017	0.0223483		0.0202811
September	9/29/2017	9/29/2017	9/29/2017	0.0229760		0.0208507