

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Oppenheimer SteelPath MLP Income Fund		2 Issuer's employer identification number (EIN) 27-1575900	
3 Name of contact for additional information OppenheimerFunds Services	4 Telephone No. of contact 1-800-225-5677	5 Email address of contact info@ofiglobal.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 6803 South Tucson Way		7 City, town, or post office, state, and ZIP code of contact Centennial, CO 80112	
8 Date of action Calendar 2018	9 Classification and description Non-dividend distributions paid in calendar year 2018		
10 CUSIP number See Attachment	11 Serial number(s)	12 Ticker symbol See Attachment	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Oppenheimer SteelPath MLP Income Fund paid non-taxable return of capital distributions to its shareholders per the attached schedule.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The total amount of non-taxable return of capital, on the attached schedule, represents a reduction in the shareholders' tax basis in their shares held.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The tax basis of the shareholders' shares is decreased by the per share amount of non-taxable return of capital, on the attached schedule, multiplied by the number of shares the shareholder owns.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Pursuant to IRC Sec. 301(C)(1), the portion of a distribution, which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 302(C)(2), the portion of a distribution, which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock.

18 Can any resulting loss be recognized? ▶ No loss will be recognized as a result of any non-taxable return of capital. A loss may be realized upon the disposition of shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Pursuant to IRC Sec. 6045, brokers are required to reflect these adjustments in the cost basis reporting for covered securities. If a broker is not required to provide cost basis to a particular shareholder, the cost basis of the shareholder's shares should be adjusted as of the distribution date to reflect the return of capital described above. The final amount of taxable dividends and non-taxable return of capital (i.e., non-dividend distributions) will be reported to shareholders on their 2018 Form 1099-DIV.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ /s/ James A. Kennedy Date ▶ _____

Paid Preparer Use Only	Print your name ▶ <u>James A. Kennedy</u>	Preparer's signature	Title ▶ _____	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date	Firm's EIN ▶ _____	
	Firm's name ▶ _____			Phone no. _____	

Oppenheimer SteelPath MLP Income Fund

EIN#: 27-1575900

Supplemental attachment of Form 8937

Part I, Box 10:

Class A Shares: 858268600
 Class C Shares: 858268873
 Class I Shares: 858268774
 Class Y Shares: 858268709

Part 1, Box 12:

Class A Shares: MLPDX
 Class C Shares: MLPRX
 Class I Shares: OSPMX
 Class Y Shares: MLPZX

Part 2, Box 14, 15 & 16:

Record Date	Ex Date	Payable Date	Per Share Distribution				Per Share Nontaxable Return of Capital					Per Share Taxable Dividend*				
			Class A	Class C	Class I	Class Y	Class A	Class C	Class I	Class Y	ROC %	Class A	Class C	Class I	Class Y	Taxable %
1/4/2018	1/5/2018	1/5/2018	\$0.056848	\$0.056848	\$0.056848	\$0.056848	\$0.056845	\$0.056845	\$0.056845	\$0.056845	99.9939%	\$0.000003	\$0.000003	\$0.000003	\$0.000003	0.0061%
2/8/2018	2/9/2018	2/9/2018	\$0.056848	\$0.056848	\$0.056848	\$0.056848	\$0.056845	\$0.056845	\$0.056845	\$0.056845	99.9939%	\$0.000003	\$0.000003	\$0.000003	\$0.000003	0.0061%
3/8/2018	3/9/2018	3/9/2018	\$0.056848	\$0.056848	\$0.056848	\$0.056848	\$0.056845	\$0.056845	\$0.056845	\$0.056845	99.9939%	\$0.000003	\$0.000003	\$0.000003	\$0.000003	0.0061%
4/5/2018	4/6/2018	4/6/2018	\$0.056848	\$0.056848	\$0.056848	\$0.056848	\$0.056845	\$0.056845	\$0.056845	\$0.056845	99.9939%	\$0.000003	\$0.000003	\$0.000003	\$0.000003	0.0061%
5/3/2018	5/4/2018	5/4/2018	\$0.056848	\$0.056848	\$0.056848	\$0.056848	\$0.056845	\$0.056845	\$0.056845	\$0.056845	99.9939%	\$0.000003	\$0.000003	\$0.000003	\$0.000003	0.0061%
6/7/2018	6/8/2018	6/8/2018	\$0.056848	\$0.056848	\$0.056848	\$0.056848	\$0.056845	\$0.056845	\$0.056845	\$0.056845	99.9939%	\$0.000003	\$0.000003	\$0.000003	\$0.000003	0.0061%
7/5/2018	7/6/2018	7/6/2018	\$0.056848	\$0.056848	\$0.056848	\$0.056848	\$0.056845	\$0.056845	\$0.056845	\$0.056845	99.9939%	\$0.000003	\$0.000003	\$0.000003	\$0.000003	0.0061%
8/9/2018	8/10/2018	8/10/2018	\$0.056848	\$0.056848	\$0.056848	\$0.056848	\$0.056845	\$0.056845	\$0.056845	\$0.056845	99.9939%	\$0.000003	\$0.000003	\$0.000003	\$0.000003	0.0061%
9/6/2018	9/7/2018	9/7/2018	\$0.056848	\$0.056848	\$0.056848	\$0.056848	\$0.056845	\$0.056845	\$0.056845	\$0.056845	99.9939%	\$0.000003	\$0.000003	\$0.000003	\$0.000003	0.0061%
10/4/2018	10/5/2018	10/5/2018	\$0.056848	\$0.056848	\$0.056848	\$0.056848	\$0.056845	\$0.056845	\$0.056845	\$0.056845	99.9939%	\$0.000003	\$0.000003	\$0.000003	\$0.000003	0.0061%
11/1/2018	11/2/2018	11/2/2018	\$0.056848	\$0.056848	\$0.056848	\$0.056848	\$0.056845	\$0.056845	\$0.056845	\$0.056845	99.9939%	\$0.000003	\$0.000003	\$0.000003	\$0.000003	0.0061%
11/27/2018	11/28/2018	11/28/2018	\$0.056848	\$0.056848	\$0.056848	\$0.056848	\$0.056845	\$0.056845	\$0.056845	\$0.056845	99.9939%	\$0.000003	\$0.000003	\$0.000003	\$0.000003	0.0061%

* Eligible for treatment as qualified dividend income or dividends received deduction. Limitations may apply.