
Invesco Mid Cap Core Equity Fund

Quarterly Schedule of Portfolio Holdings

September 30, 2014



Schedule of Investments^(a)

September 30, 2014

(Unaudited)

	Shares	Value
Common Stocks—81.16%		
Air Freight & Logistics—0.30%		
C.H. Robinson Worldwide, Inc.	112,038	\$ 7,430,360
Apparel Retail—0.99%		
Abercrombie & Fitch Co. -Class A	678,528	24,657,708
Apparel, Accessories & Luxury Goods—0.84%		
Prada S.p.A. (Italy)	3,447,100	20,931,739
Asset Management & Custody Banks—2.11%		
Northern Trust Corp.	774,218	52,670,051
Auto Parts & Equipment—1.49%		
Dana Holding Corp.	1,949,067	37,363,614
Brewers—1.38%		
Molson Coors Brewing Co. -Class B	462,941	34,461,328
Communications Equipment—2.76%		
F5 Networks, Inc. ^(b)	354,962	42,148,188
Juniper Networks, Inc.	769,973	17,054,902
Riverbed Technology, Inc. ^(b)	526,482	9,763,608
		68,966,698
Computer & Electronics Retail—1.04%		
GameStop Corp. -Class A	633,533	26,101,560
Construction & Engineering—0.98%		
Chicago Bridge & Iron Co. N.V.	423,709	24,511,566
Construction Machinery & Heavy Trucks—1.28%		
Joy Global Inc.	321,121	17,513,939
Terex Corp.	454,338	14,434,318
		31,948,257
Construction Materials—0.85%		
CRH PLC (Ireland)	938,996	21,340,477
Consumer Electronics—0.86%		
Harman International Industries, Inc.	219,131	21,483,603
Data Processing & Outsourced Services—0.69%		
Jack Henry & Associates, Inc.	309,898	17,248,923
Department Stores—0.49%		
Macy's, Inc.	209,480	12,187,546
Education Services—0.47%		
Houghton Mifflin Harcourt Co. ^(b)	606,581	11,791,935

	Shares	Value
Electrical Components & Equipment—0.94%		
Regal-Beloit Corp.	366,459	\$ 23,544,991
Electronic Components—1.80%		
Amphenol Corp. -Class A	450,397	44,976,644
Environmental & Facilities Services—1.07%		
Republic Services, Inc.	684,652	26,715,121
Fertilizers & Agricultural Chemicals—1.09%		
Mosaic Co. (The)	612,794	27,214,182
Footwear—0.40%		
Wolverine World Wide, Inc.	394,633	9,889,503
General Merchandise Stores—0.15%		
Tuesday Morning Corp. ^(b)	196,016	3,803,690
Health Care Distributors—0.96%		
Cardinal Health, Inc.	321,883	24,115,474
Health Care Equipment—1.44%		
ResMed Inc.	731,657	36,048,740
Health Care Facilities—3.11%		
Community Health Systems Inc. ^(b)	735,536	40,300,018
Tenet Healthcare Corp. ^(b)	631,498	37,504,666
		77,804,684
Homebuilding—0.79%		
D.R. Horton, Inc.	956,929	19,636,183
Hotels, Resorts & Cruise Lines—1.07%		
Norwegian Cruise Line Holdings Ltd. ^(b)	741,101	26,694,458
Industrial Machinery—5.23%		
ITT Corp.	509,306	22,888,212
Kennametal Inc.	749,669	30,968,826
SKF AB -Class B (Sweden)	1,417,848	29,608,494
Stanley Black & Decker Inc.	532,627	47,291,951
		130,757,483
Insurance Brokers—0.81%		
Brown & Brown, Inc.	630,436	20,268,517
Internet Software & Services—0.30%		
Equinix, Inc. ^(b)	35,663	7,577,674
Life & Health Insurance—2.06%		
Torchmark Corp.	984,196	51,542,344

See accompanying notes which are an integral part of this schedule.

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	Shares	Value
Life Sciences Tools & Services–2.38%		
Agilent Technologies, Inc.	600,080	\$ 34,192,558
Waters Corp. ^(b)	254,799	25,255,677
		59,448,235
Marine–1.38%		
Kirby Corp. ^(b)	292,015	34,413,968
Multi-Utilities–0.89%		
CMS Energy Corp.	754,608	22,381,673
Oil & Gas Drilling–1.53%		
Nabors Industries Ltd.	945,596	21,521,765
Rowan Cos. PLC -Class A	656,728	16,621,786
		38,143,551
Oil & Gas Equipment & Services–3.78%		
Cameron International Corp. ^(b)	647,373	42,972,620
TETRA Technologies, Inc. ^(b)	2,219,497	24,014,957
Weatherford International PLC ^(b)	1,330,834	27,681,347
		94,668,924
Oil & Gas Exploration & Production–4.55%		
Cabot Oil & Gas Corp.	903,002	29,519,136
Concho Resources Inc. ^(b)	273,049	34,237,614
Rosetta Resources, Inc. ^(b)	507,564	22,617,052
Vermilion Energy, Inc. (Canada)	450,007	27,396,622
		113,770,424
Packaged Foods & Meats–2.20%		
Hain Celestial Group, Inc. (The) ^(b)	290,021	29,683,650
JM Smucker Co. (The)	256,880	25,428,551
		55,112,201
Paper Packaging–1.01%		
Packaging Corp. of America	397,170	25,347,389
Pharmaceuticals–2.53%		
Endo International PLC ^(b)	516,519	35,298,909
Perrigo Co. PLC	186,670	28,035,967
		63,334,876
Property & Casualty Insurance–3.91%		
Arch Capital Group Ltd. ^(b)	754,000	41,258,880
Progressive Corp. (The)	2,238,740	56,595,347
		97,854,227
Regional Banks–1.74%		
First Republic Bank	879,231	43,416,427
Restaurants–0.53%		
Brinker International, Inc.	259,997	13,205,248
Semiconductor Equipment–4.25%		
KLA-Tencor Corp.	288,577	22,734,096

	Shares	Value
Semiconductor Equipment–(continued)		
Lam Research Corp.	473,067	\$ 35,338,105
Teradyne, Inc.	2,491,946	48,318,833
		106,391,034
Semiconductors–3.70%		
Linear Technology Corp.	1,266,715	56,229,479
Xilinx, Inc.	860,307	36,434,001
		92,663,480
Specialized Finance–2.06%		
Moody's Corp.	546,201	51,615,994
Specialty Chemicals–2.19%		
Albemarle Corp.	394,573	23,240,350
International Flavors & Fragrances Inc.	330,162	31,655,932
		54,896,282
Specialty Stores–1.06%		
Dick's Sporting Goods, Inc.	602,186	26,423,922
Steel–1.24%		
Allegheny Technologies, Inc.	495,180	18,371,178
TimkenSteel Corp.	272,254	12,657,088
		31,028,266
Technology Hardware, Storage & Peripherals–1.81%		
NetApp, Inc.	1,056,562	45,389,904
Trading Companies & Distributors–0.67%		
WESCO International, Inc. ^(b)	214,529	16,789,040
Total Common Stocks (Cost \$1,535,399,328)		2,029,980,118
Money Market Funds–19.48%		
Liquid Assets Portfolio – Institutional Class ^(c)	243,578,226	243,578,226
Premier Portfolio – Institutional Class ^(c)	243,578,226	243,578,226
Total Money Market Funds (Cost \$487,156,452)		487,156,452
TOTAL INVESTMENTS–100.64% (Cost \$2,022,555,780)		2,517,136,570
OTHER ASSETS LESS LIABILITIES–(0.64)%		(16,020,613)
NET ASSETS–100.00%		\$ 2,501,115,957

Notes to Schedule of Investments:

- (a) Industry and/or sector classifications used in this report are generally according to the Global Industry Classification Standard, which was developed by and is the exclusive property and a service mark of MSCI Inc. and Standard & Poor's.
- (b) Non-income producing security.
- (c) The money market fund and the Fund are affiliated by having the same investment adviser.

See accompanying notes which are an integral part of this schedule.

Invesco Mid Cap Core Equity Fund

Notes to Quarterly Schedule of Portfolio Holdings

September 30, 2014
(Unaudited)

NOTE 1 -- Significant Accounting Policies

A. Security Valuations – Securities, including restricted securities, are valued according to the following policy.

A security listed or traded on an exchange (except convertible securities) is valued at its last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded, or lacking any sales or official closing price on a particular day, the security may be valued at the closing bid price on that day. Securities traded in the over-the-counter market are valued based on prices furnished by independent pricing services or market makers. When such securities are valued by an independent pricing service they may be considered fair valued. Futures contracts are valued at the final settlement price set by an exchange on which they are principally traded. Listed options are valued at the mean between the last bid and ask prices from the exchange on which they are principally traded. Options not listed on an exchange are valued by an independent source at the mean between the last bid and ask prices. For purposes of determining net asset value per share, futures and option contracts generally are valued 15 minutes after the close of the customary trading session of the New York Stock Exchange (“NYSE”).

Investments in open-end and closed-end registered investment companies that do not trade on an exchange are valued at the end of day net asset value per share. Investments in open-end and closed-end registered investment companies that trade on an exchange are valued at the last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded.

Debt obligations (including convertible securities) and unlisted equities are fair valued using an evaluated quote provided by an independent pricing service. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

Foreign securities' (including foreign exchange contracts) prices are converted into U.S. dollar amounts using the applicable exchange rates as of the close of the NYSE. If market quotations are available and reliable for foreign exchange-traded equity securities, the securities will be valued at the market quotations. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE, events occur that the Adviser determines are significant and make the closing price unreliable, the Fund may fair value the security. If the event is likely to have affected the closing price of the security, the security will be valued at fair value in good faith using procedures approved by the Board of Trustees. Adjustments to closing prices to reflect fair value may also be based on a screening process of an independent pricing service to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current value as of the close of the NYSE. Foreign securities' prices meeting the approved degree of certainty that the price is not reflective of current value will be priced at the indication of fair value from the independent pricing service. Multiple factors may be considered by the independent pricing service in determining adjustments to reflect fair value and may include information relating to sector indices, American Depositary Receipts and domestic and foreign index futures. Foreign securities may have additional risks including exchange rate changes, potential for sharply devalued currencies and high inflation, political and economic upheaval, the relative lack of issuer information, relatively low market liquidity and the potential lack of strict financial and accounting controls and standards.

Securities for which market prices are not provided by any of the above methods may be valued based upon quotes furnished by independent sources. The last bid price may be used to value equity securities. The mean between the last bid and asked prices is used to value debt obligations, including corporate loans.

Securities for which market quotations are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust's officers following procedures approved by the Board of Trustees. Issuer specific events, market trends, bid/ask quotes of brokers and information providers and other market data may be reviewed in the course of making a good faith determination of a security's fair value.

The Fund may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to

A. Security Valuations – (continued)

changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain of the Fund's investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date.

The Fund may periodically participate in litigation related to Fund investments. As such, the Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and Statement of Changes in Net Assets, or the net investment income per share and ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.

The Fund allocates income and realized and unrealized capital gains and losses to a class based on the relative net assets of each class.

C. Country Determination – For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.

D. Foreign Currency Translations – Foreign currency is valued at the close of the NYSE based on quotations posted by banks and major currency dealers. Portfolio securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts at date of valuation. Purchases and sales of portfolio securities (net of foreign taxes withheld on disposition) and income items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions. The Fund does not separately account for the portion of the results of operations resulting from changes in foreign exchange rates on investments and the fluctuations arising from changes in market prices of securities held. The combined results of changes in foreign exchange rates and the fluctuation of market prices on investments (net of estimated foreign tax withholding) are included with the net realized and unrealized gain or loss from investments in the Statement of Operations. Reported net realized foreign currency gains or losses arise from (1) sales of foreign currencies, (2) currency gains or losses realized between the trade and settlement dates on securities transactions, and (3) the difference between the amounts of dividends, interest, and foreign withholding taxes recorded on the Fund's books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign currency gains and losses arise from changes in the fair values of assets and liabilities, other than investments in securities at fiscal period end, resulting from changes in exchange rates.

The Fund may invest in foreign securities, which may be subject to foreign taxes on income, gains on investments or currency repatriation, a portion of which may be recoverable. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Fund invests and are shown in the Statement of Operations.

E. Forward Foreign Currency Contracts – The Fund may engage in foreign currency transactions either on a spot (i.e. for prompt delivery and settlement) basis at the rate prevailing in the currency exchange market at the time, or through forward foreign currency contracts to manage or minimize currency or exchange rate risk.

The Fund may also enter into forward foreign currency contracts for the purchase or sale of a security denominated in a foreign currency in order to "lock in" the U.S. dollar price of that security, or the Fund may also enter into forward foreign

E. Forward Foreign Currency Contracts – (continued)

currency contracts that do not provide for physical settlement of the two currencies, but instead are settled by a single cash payment calculated as the difference between the agreed upon exchange rate and the spot rate at settlement based upon an agreed upon notional amount (non-deliverable forwards). The Fund will set aside liquid assets in an amount equal to daily mark-to-market obligation for forward foreign currency contracts.

A forward foreign currency contract is an obligation to purchase or sell a specific currency for an agreed-upon price at a future date. The use of forward foreign currency contracts does not eliminate fluctuations in the price of the underlying securities the Fund owns or intends to acquire but establishes a rate of exchange in advance. Fluctuations in the value of these contracts are measured by the difference in the contract date and reporting date exchange rates and are recorded as unrealized appreciation (depreciation) until the contracts are closed. When the contracts are closed, realized gains (losses) are recorded. Realized and unrealized gains (losses) on the contracts are included in the Statement of Operations. The primary risks associated with forward foreign currency contracts include failure of the counterparty to meet the terms of the contract and the value of the foreign currency changing unfavorably. These risks may be in excess of the amounts reflected in the Statement of Assets and Liabilities.

NOTE 2 -- Additional Valuation Information

Generally Accepted Accounting Principles ("GAAP") defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment's assigned level:

Level 1 – Prices are determined using quoted prices in an active market for identical assets.

Level 2 – Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.

Level 3 – Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of September 30, 2014. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

	Level 1	Level 2	Level 3	Total
Equity Securities	\$ 2,495,796,093	\$ 21,340,477	--	\$ 2,517,136,570

NOTE 3 -- Investment Securities

The aggregate amount of investment securities (other than short-term securities, U.S. Treasury obligations and money market funds, if any) purchased and sold by the Fund during the nine months ended September 30, 2014 was \$501,443,380 and \$695,547,388, respectively. Cost of investments on a tax basis includes the adjustments for financial reporting purposes as of the most recently completed federal income tax reporting period-end.

Unrealized Appreciation (Depreciation) of Investment Securities on a Tax Basis

Aggregate unrealized appreciation of investment securities	\$	535,299,463
Aggregate unrealized (depreciation) of investment securities		(42,289,513)
Net unrealized appreciation of investment securities	\$	493,009,950

Cost of investments for tax purposes is \$2,024,126,620.