

KBWI PowerShares KBW Insurance Portfolio

As of Dec. 31, 2014

Fund Description

The PowerShares KBW Insurance Portfolio is based on the KBW Insurance Index. The Fund will normally invest at least 90% of its total assets in securities that comprise the Underlying Index. The Index is a float adjusted modified-market capitalization-weighted index that seeks to reflect the performance of companies in the insurance industry that are publicly traded in the US. The Underlying Index is compiled, maintained and calculated by KBW and is composed of 24 companies representing approximately three-quarters of the market capitalization of the entire US public insurance company universe. The Fund and the Index are rebalanced and reconstituted quarterly.

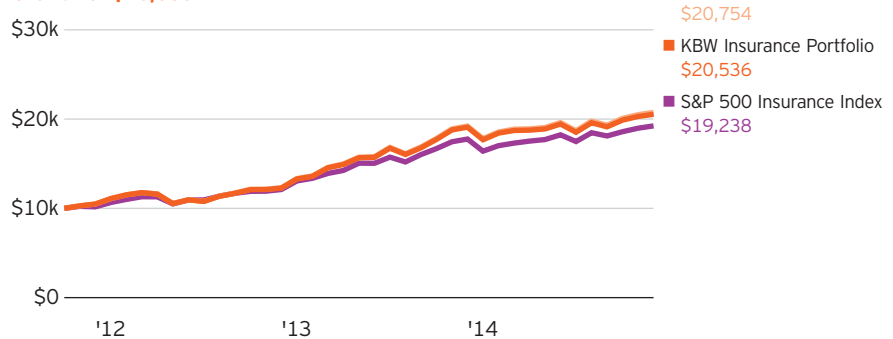
There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index.

Fund Data	
KBW Insurance Portfolio	KBWI
Intraday NAV (IIV)	KBWIIV
CUSIP	73937B720
Listing Exchange	NYSE Arca
Number of Securities	26
30-Day SEC Yield	1.54%
30-Day SEC Unsubsidized Yield	1.54%
Total Expense Ratio	0.35%

Underlying Index Data

KBW Insurance	KIXTR
Index Provider	Keefe, Bruyette & Woods, Inc.

Growth of \$10,000



Data beginning Fund inception and ending Dec. 31, 2014. Fund performance shown at NAV.

Fund Performance & Index History (%)

	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index					
KBW Insurance Index	7.96	25.56	17.07	-	25.96
Benchmark Index					
S&P 500 Insurance Index	8.29	23.68	14.98	1.28	22.97
Fund					
NAV	7.54	25.12	-	-	25.54
After Tax Held	6.60	24.36	-	-	24.75
After Tax Sold	4.25	19.80	-	-	20.22
Market Price	7.63	25.13	-	-	25.59

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

5-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
KBW Insurance Index	-	-	-	0.90	18.82
S&P 500 Insurance Index	-0.50	1.20	0.95	0.99	14.99

Alpha, beta and correlation are that of the underlying index.

Fund Inception: Nov. 1, 2011

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance

shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P 500® Insurance Index is an unmanaged index considered representative of the insurance sector within the S&P 500® Index. The S&P 500® Index is an unmanaged index considered representative of the US

stock market.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

As of Dec. 31, 2014

Top Fund Holdings (%)		Annual Index Performance (%)		
Name	Weight		KBW Insurance Index	S&P 500 Insurance Index
Travelers	9.29	2007	-5.49	-6.31
Marsh & McLennan	8.40	2008	-46.72	-58.14
Prudential Financial	8.14	2009	28.94	13.90
Allstate	6.96	2010	26.64	15.80
MetLife	6.74	2011	-12.29	-8.28
Ameriprise Financial	4.63	2012	17.40	19.09
Chubb	4.30	2013	56.19	46.71
Principal Financial	4.20	2014	7.96	8.29
Lincoln National	4.19			
Aflac	4.06			
Aon	4.02			
MGIC Investment	3.85			
Hartford Financial Services	3.84			
FNF Group	3.83			
XL Group	3.39			
Unum	3.02			
Cincinnati Financial	2.74			
Axis Capital	2.70			
Progressive	2.54			
Assurant	2.30			
Everest Re	1.80			
Arch Capital	1.66			
Genworth Financial	1.62			
MBIA	1.40			
FNVF Group	0.50			
Remy International	-0.12			

Fund Details		Fund Market-Cap Allocations (%)	
P/B Ratio	1.25	Large-Cap Blend	4.64
P/E Ratio	11.92	Large-Cap Growth	12.44
Return on Equity	12.80%	Large-Cap Value	43.24
Weighted Market Cap (\$MM)	24,096	Mid-Cap Blend	4.34
		Mid-Cap Growth	-
		Mid-Cap Value	30.15
		Small-Cap Blend	-
		Small-Cap Growth	-
		Small-Cap Value	5.20

Fund Subindustry Allocations (%)	
Property & Casualty Insurance	38.80
Life & Health Insurance	30.35
Insurance Brokers	12.42
Multi-line Insurance	7.76
Asset Management & Custody Banks	4.63
Thriffs & Mortgage Finance	3.85
Reinsurance	1.80
Multi-Sector Holdings	0.50
Auto Parts & Equipment	-0.12

Please see the website for complete holdings information. Holdings are subject to change.

Leading the Intelligent ETF Revolution®

About risk

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

Equity risk states that the value of equity securities, including common stocks, may fall due to both changes in general economic and political conditions that impact the market as a whole, as well as factors that directly relate to a specific company or industry.

Investments focused in a particular industry or sector, such as the insurance industry, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis.

Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio) is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

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service mark of MSCI, Inc. and Standard & Poor's. "Keefe, Bruyette & Woods, Inc.," "KBW Insurance Index" and "KBW" are trademarks of KBW and have been licensed for use by Invesco PowerShares Capital Management LLC. The PowerShares KBW Insurance Portfolio is not sponsored, endorsed, sold or promoted by KBW and KBW makes no representation regarding the advisability of investing in The PowerShares KBW Insurance Portfolio. Invesco PowerShares Capital Management LLC is not affiliated with KBW.

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Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for the prospectus/summary prospectus.

Note: Not all products available through all firms or in all jurisdictions.