Invesco

powerSHARES®

CHNA PowerShares China A-Share Portfolio

As of Dec. 31, 2014

Fund Description

The PowerShares China A-Share Portfolio is an actively managed exchange-traded fund that seeks to achieve its investment objective by providing exposure to the China A-Share market. The Fund seeks to provide long-term capital appreciation using a quantitative, rules-based investment strategy designed to provide exposure to the China A-Share market using SGX FTSE China A50 Index futures contracts.

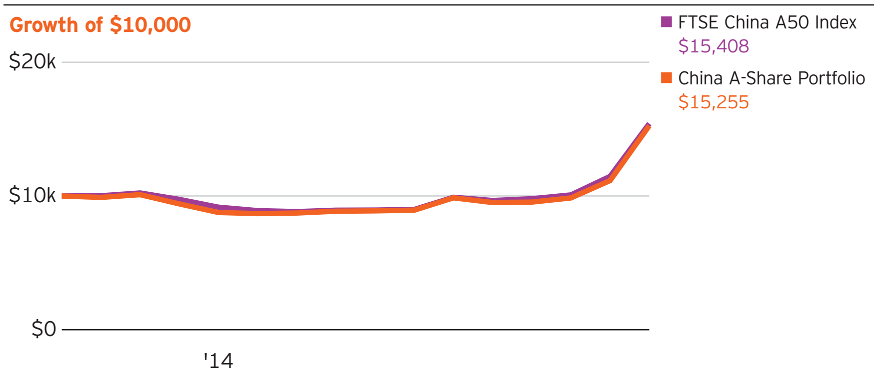
There are risks involved with investing in ETFs, including possible loss of money. Index-based ETFs are not actively managed. Actively managed ETFs do not necessarily seek to replicate the performance of a specified index. Both index-based and actively managed ETFs are subject to risks similar to stocks, including those related to short selling and margin maintenance. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Index.

Fund Data

Powershares China A-Share	CHNA
Intraday NAV (IIV)	CHNAIV
CUSIP	73935B888
Listing Exchange	NYSE Arca
Number of Securities	2
30-Day SEC Yield	-0.43%
30-Day SEC Unsubsidized Yield	-0.45%
Total Expense Ratio	0.60%
Net Expense Ratio	0.51%

The Adviser has contractually agreed to waive fees and/or pay certain Fund expenses through at least Aug. 31, 2015.

Growth of $10,000



Data beginning Fund inception and ending Dec. 31, 2014. Fund performance shown at NAV.

Fund Performance & Index History (%)

	1 year	3 year	5 year	10 year	Fund Inception
Benchmark Index					
FTSE China A50 Index	58.14	16.07	1.05	13.89	42.40
Fund					
NAV	62.15	-	-	-	41.18
After Tax Held	62.15	-	-	-	41.18
After Tax Sold	35.18	-	-	-	31.65
Market Price	61.33	-	-	-	41.14

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

1-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
China A-Share Portfolio	-	-	-	2.29	26.90
FTSE China A50 Index	-0.44	1.08	0.94	2.46	23.41

Alpha, beta and correlation are that of the fund relative to each respective benchmark index.

Fund Inception: Oct. 10, 2013

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The FTSE China A50 Index is a real-time index that provides exposure to the largest 50 A-Share companies on a market-cap weighted basis.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

PowerShares China A-Share Portfolio

CHNA

As of Dec. 31, 2014

Top Fund Holdings (%)

	Weight
Investment	
SGX FTSE China A50 Futures Contract	99.79
Collateral	
STIT-Treasury Portfolio	14.76
Premier Portfolio	14.76
STIT-STIC Prime Portfolio	14.76
Premier Tax Exempt Portfolio	14.76
STIT Government & Agency Portfolio	13.90
The Bank of NY Cash Reserve	5.80

Please see the website for complete holdings information. Holdings are subject to change

Annual Index Performance (%)

	FTSE China A50 Index
2004	-19.96
2005	-4.27
2006	143.80
2007	137.28
2008	-65.74
2009	83.65
2010	-20.75
2011	-14.92
2012	12.56
2013	-12.25
2014	58.14

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About risk

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

The Fund's use of derivatives may increase the amount of risk associated with the Fund and may magnify changes in the Fund's value positively and negatively. The use of this fund may not be suitable for all investors.

The Fund currently intends to effect creations and redemptions principally for cash, rather than principally in-kind because of the nature of the Fund's investments. As such, investments in the Fund may be less tax efficient than investments in ETFs that create and redeem in-kind.

The dollar value of the fund's foreign investments will be affected by changes in the exchange rates between the dollar and the currencies in which those investments are traded.

The Fund may invest in stock index futures contracts that provide exposure to the China A-Shares market, including futures contracts listed on the Singapore Exchange on the FTSE China A50 Index. To qualify as a regulated investment company under Subchapter M of the Internal Revenue Code of 1986, as amended (RIC), the Fund must meet a qualifying income test each taxable year. Failure to comply with the qualifying income test in any taxable year would have significant negative tax consequences to Fund shareholders. If the Internal Revenue Service were to determine that income the Fund derives from these futures contracts did not constitute qualifying income, and if that position were upheld, the Fund would likely be required to reduce its exposure to such investments in order to maintain its qualification as a RIC, which may result in difficulty in implementing its investment strategies.

The Fund's investments in stock index futures contracts will cause it to be deemed to be a commodity pool, thereby subjecting the Fund to regulation under the Commodity Exchange Act and Commodity Futures Trading Commission (CFTC) rules. The Adviser is registered as a Commodity Pool Operator (CPO), and the Fund will be operated in accordance with CFTC rules. Registration as a CPO subjects the registrant to additional laws, regulations and enforcement policies, all of which could increase compliance costs and may affect the operations and financial performance of funds whose adviser is required to register as a CPO. Registration as a commodity pool may have negative effects on the ability of the Fund to engage in its planned investment program.

The Fund does not intend to leverage.

The Fund is subject to management risk because it is an actively managed portfolio. The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

The Fund may have significant investment in futures contracts. Because futures contracts project price levels in the future, market circumstances may cause a discrepancy between the price of a stock index future and the movement in the FTSE China A50 Index. In the event of adverse price movements, the Fund would be required to make daily cash payments to maintain its required margin. The Fund also must segregate liquid assets or enter into off-setting positions to "cover" open positions in futures contracts. By investing in futures contracts, the Fund also is subject to capacity constraints and liquidity risks.

Investing in futures contracts based on the performance of Chinese companies involves several risks: The economy of China differs, sometimes unfavorably, from the US economy in such respects as structure, general development, government involvement, wealth distribution, rate of inflation, growth rate, allocation of resources and capital reinvestment, among others; the central government has historically exercised substantial control over virtually every sector of the Chinese economy through administrative regulation and/or state ownership; and actions of the Chinese central and local government authorities continue to have a substantial effect on economic conditions in China. The regulatory oversight of Chinese companies differs from that in the United States and may not otherwise deter or uncover fraudulent actions by the issuers.

The A-Shares market in China is an emerging market with a limited operating history, and it is not as developed as capital markets in the United States. The various restrictions on the free flow of capital into the Chinese A-Shares market may adversely impact the liquidity of the market and increase the volatility of the trading prices of A-Shares, which in turn could impact the performance of the FTSE China A50 Index and of the Fund. The investment regulations in China under which the Fund would invest are relatively new and the application and interpretation of those investment regulations are relatively untested; therefore, if and when the Fund is permitted to invest directly in A-Shares, there is no certainty as to how they will be applied.

The Chinese government in the past has taken actions that benefited holders of A-Shares. If A-Shares continue to become more available to foreign investors, the Chinese government may be less likely to take action that would benefit holders of A-Shares. Moreover, the laws, regulations, government policies and political and economic climate in China may change with little or no advance notice, and there can be no assurance that the Chinese government will continue to take similar actions in the future. Any such change could adversely affect the market conditions for A-Shares.

If the Fund were to invest directly in A-Shares, such investments would be subject to pre-approved government limitations on the quantity of A-Shares in which the Fund may invest. If the Adviser obtains a QFII license, it would be required to remit the entire investment principal for its A-Share quota into a local sub-custodian account after the Adviser obtains a foreign exchange registration certificate from the Chinese government agency responsible for foreign exchange administration. Once remitted, investment capital only may be repatriated at certain designated times. Repatriation of investment capital and profits currently is subject to a lock-up period and other restrictions. This means that the Fund may be limited in its ability to transfer its investment principal for the Fund's A-Share quota outside of China. Future changes to the repatriation rules could further limit the Fund's ability to repatriate capital and could have a negative effect on the Fund's operations.

Investments in the foreign securities involve additional risks, such as less reliable financial information, higher transactional costs, taxation by foreign governments, decreased market liquidity and greater market volatility and political instability.

If the Fund invests in another ETF to obtain exposure to the China A-Shares market, it will be subject to the risks associated with the underlying ETF, which include, but are not limited to, the risk that the underlying ETF's investment strategy may not produce the intended results. The Fund also may pay indirectly a proportional share of the fees and expenses of the underlying ETFs in which it invests.

The Fund's investments in U.S. Government securities will change in value in response to interest rate changes and other factors, such as the perception of an issuer's creditworthiness. Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa. In addition, the Fund's investments in fixed-income securities with longer maturities will fluctuate more in response to interest rate changes.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Beta** is a measure of risk representing how a security is expected to respond to general market movements. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

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Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for the prospectus/summary prospectus.

Note: Not all products available through all firms or in all jurisdictions.