Invesco

Invesco Unit Trusts

Municipal Bond Unit Trusts: Funding for Communities

We helped pioneer the fixed income Unit Trust in 1976, and since then have deposited more than 5,148 income trusts with over $44.3 billion in initial deposits as of December 31, 2013.

Investors' Quality Tax-Exempt Trust[1]	
Symbol	QUAL
Average maturity of bonds in portfolio	24–28 years
Sales charge	3.90%
Quality grade[2]	A-/A3 or higher
Estimated number of issuers	20+
Quality Municipals Income Trust, Limited Maturity[1]	
Symbol	QMLM
Average maturity of bonds in portfolio	15–20 years
Sales charge	3.90%
Quality grade[2]	A-/A3 or higher
Estimated number of issuers	20+
Investment Grade Municipal Trust, Intermediate Maturity[1]	
Symbol	IGIN
Average maturity of bonds in portfolio	8–10 years
Sales charge	3.00%
Quality grade[2]	BBB-/ Baa3 or higher
Estimated number of issuers	20+
Investment Grade Municipal Trust[1]	
Symbol	IGMT
Average maturity of bonds in portfolio	24–28 years
Sales charge	3.90%
Quality grade[2]	BBB-/ Baa3 or higher
Estimated number of issuers	20+

A diversified portfolio of tax-exempt municipal bonds that provides investors with the potential for both reliable monthly. Income and return of principal* at maturity.

What is your strategy for income? Consider our Municipal Bond Trusts. Potential benefits include:

Tax advantages

Tax-exempt municipal bonds offer substantial tax benefits.

- National bond portfolios offer tax-exempt income at the federal level and in some cases at the state level as well.
- State-specific municipal portfolios provide tax-exempt income on federal, state and local levels, which may benefit investors in high tax brackets or who live in states with high income tax rates.

Reliable current income

Like other bonds, municipal bonds make scheduled interest payments, which are distributed to investors as tax-exempt income. Municipalities typically make those payments from taxes and other forms of revenue.

Unit Trusts may offer:

- Consistent monthly income payment.
- Defined par value* based on the maturity value of the bonds in a trust.

Portfolio diversification

Municipal bonds may offer diversification benefits to a variety of portfolios:

- Investors whose investments are concentrated in stocks may benefit from the historically lower risk and typically consistent income municipal bonds have provided.[3] The returns of municipal securities could trail the returns of equities.
- Investors who primarily hold cash and Treasury securities may appreciate both the potential added yield and return municipal bonds may provide. Municipal securities are subject to greater risk than cash and Treasuries.

Breakpoint Information QUAL and IGMT

Transaction amount	Sales charge
Fewer than 100 units	3.90%
100 – 249 units	3.50
250 – 499 units	3.30
500 – 999 units	3.10
1,000 – 2,999 units	2.90
3,000 – 4,999 units	2.40
5,000 or more units	1.90

QMLM

Transaction amount	Sales charge
Fewer than 100 units	3.90%
100 – 249 units	3.50
250 – 499 units	3.30
500 – 999 units	3.10
1,000 – 2,999 units	2.90
3,000 – 4,999 units	2.40
5,000 or more units	1.90

IGIN

Transaction amount	Sales charge
Fewer than 100 units	3.00%
100 – 249 units	2.60
250 – 499 units	2.40
500 – 999 units	2.10
1,000 – 2,999 units	1.90
3,000 – 4,999 units	1.70
5,000 or more units	1.50

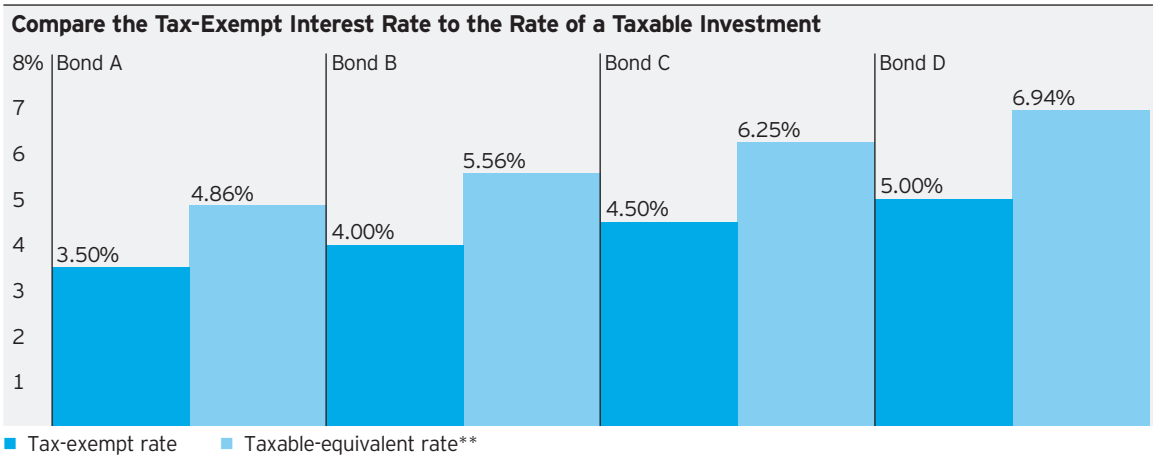
* The principal amount of the underlying bonds per unit a unitholder receives upon redemption or termination may be less than the amount per unit upon purchase of the units. Subsequent to a unit purchase, bonds from the trust may be sold to meet redemptions, to pay expenses, and in other limited circumstances. The sale of bonds will affect the principal amount of bonds included in the trust and as a result the principal amount of bonds per unit. There can be no assurance that a unitholder will receive this par value per unit subsequent to the deposit date or individual purchase date.

1 The above terms are currently anticipated and are subject to change.

2 Reflects the minimum credit quality of underlying securities in the portfolio as rated by S&P and Moody's, when available. Not all bonds are rated by both services. Although the bonds in the portfolio are rated at or above the minimum credit quality as of date of deposit, each bond's rating may change after its inclusion in the trust.

3 Invesco; Municipals 01/01/76–12/31/13. Past performance is no guarantee of future results.

4 Past performance is no guarantee of future results. Diversification does not guarantee a profit or eliminate the risk of loss.



**The taxable equivalent yields are for illustrative purposes only, apply only to individuals and show the approximate taxable yields for individuals that is equivalent to the related tax-exempt yields under federal taxes using the published federal tax rates scheduled to be in effect in 2014. This information is based on present law as of the date of publication and does not account for any proposed changes in tax rates. This information illustrates approximately what you would have to earn on taxable investments to equal the tax-exempt estimated current return if you are in the 28% federal tax bracket. This information does not account for limitations on deductions, the alternative minimum tax or taxes other than federal personal income tax.

About risk

There is no assurance that a trust will achieve its investment objective. An investment in a unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by a trust will decline and that the value of trust units may therefore be less than what you paid for them. Accordingly, you can lose money investing in a trust.

An investment in a trust should be made with an understanding of the risks associated therewith, such as the inability of the issuer or an insurer to pay the principal of or interest on a bond when due, volatile interest rates, early call provisions and changes to the tax status of the bonds. As interest rates rise, bond prices fall.

Investment in a trust may be subject to interest rate risk. If interest rates rise, the value of the bonds in a trust may decline and if interest rates decline the value of the bonds may increase. Also, the longer the period to maturity, the greater the sensitivity to interest rate changes tends to be.

These trusts may concentrate in bonds of a particular type of issuer. This makes a trust less diversified and subject to greater risk than a more diversified portfolio. These trusts may be more susceptible to political, economic, regulatory, or other factors affecting issuers of a particular state's municipal securities than a trust that does not limit its investment to such issues.

A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA/Aaa (highest) to D/C (lowest); ratings are subject to change without notice. For more information on Standard and Poor's rating methodology, please visit www.standardandpoors.com and select 'Understanding Ratings' under Rating Resources on the homepage or Moody's at www.moodys.com and select 'Rating Methodologies' under Research and Ratings on the homepage.

Invesco and its representatives do not provide tax advice. Individuals should consult their personal tax advisors before making any tax-related investment decisions.

Invesco's history of offering unit investment trusts began with the acquisition of the sponsor by Invesco Ltd. in June 2010. Invesco unit investment trusts are distributed by the sponsor, Invesco Capital Markets, Inc. and broker dealers including Invesco Distributors, Inc. Both firms are wholly owned, indirect subsidiaries of Invesco Ltd.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the trust(s), investors should ask their advisers for a prospectus or download one at invesco.com/unittrust.

Information contained herein and in the preliminary prospectus is subject to completion or amendment. A registration statement relating to these securities has been filed with the Securities and Exchange Commission, but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This communication shall not constitute an offer to sell or a solicitation of an offer to buy; nor shall there be any sale of these securities in any state in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state.