Invesco

powerSHARES®

CNTR PowerShares Contrarian Opportunities Portfolio

As of March 31, 2016

Fund Description

The PowerShares Contrarian Opportunities Portfolio is based on the Dow Jones U.S. Contrarian Opportunities Index. The Fund will invest at least 90% of its total assets in common stocks that comprise the Index. The Index is a transparent, rules-based tool for benchmarking contrarian investment strategies and is designed to systematically measure the performance of stocks that lag behind the broader market in terms of performance, but outrank their peers based on fundamentals-based and other qualitative criteria. The Fund and the Index are rebalanced and reconstituted semi-annually.

On May 22, 2015, at the close of markets, changes to the Fund's name, investment objective, investment policy, investment strategies, Index and index provider were made. S&P Dow Jones Indices LLC replaced NYSE Group, Inc. as the index provider for the Fund. The Index name changed from NYSE Century Index to Dow Jones U.S. Contrarian Opportunities Index. The Fund name changed from PowerShares NYSE Century Portfolio to PowerShares Contrarian Opportunities Portfolio. The ticker changed from NYCC to CNTR, and the management fee reduced to 0.35%. Please see prospectus for further information.

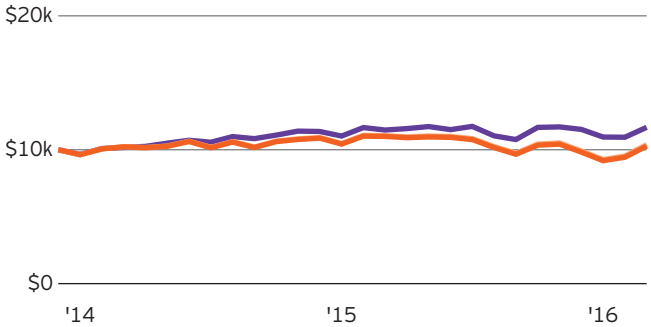
Fund Data

Contrarian Opportunities Portfolio	CNTR
Intraday NAV (IIV)	CNTRIV
CUSIP	73937B613
Listing Exchange	NYSE Arca
Number of Securities	124
30-Day SEC Yield	0.71%
30-Day SEC Unsubsidized Yield	0.71%
Total Expense Ratio	0.35%

Underlying Index Data

Dow Jones U.S. Contrarian Opportunities	DJCNTRAT
Index Provider	S&P Dow Jones Indices LLC

Growth of $10,000



- S&P 500 Index $11,674
- Dow Jones U.S. Contrarian Opportunities Index* $10,381
- Contrarian Opportunities Portfolio $10,273

Data beginning Fund Inception and ending March 31, 2016. Fund performance shown at NAV.

Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index						
Dow Jones U.S. Contrarian Opportunities Index	4.75	-7.19	9.78	8.87	–	1.73
Benchmark Index						
S&P 500 Index	1.35	1.78	11.82	11.58	7.01	7.26
Fund						
NAV	4.59	-6.55	–	–	–	1.19
After Tax Held	4.59	-6.68	–	–	–	0.91
After Tax Sold	2.60	-3.59	–	–	–	0.92
Market Price	4.46	-6.59	–	–	–	1.17

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

As of January 4, 2016, the Fund's original Underlying Index, NYSE Century Index, was discontinued and its performance will no longer be shown.

5-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Dow Jones U.S. Contrarian Opportunities Index	–	–	–	0.57	15.55
S&P 500 Index	-3.97	1.17	0.92	0.94	12.22

Alpha, beta and correlation are that of the underlying index.

A Smart Beta Portfolio

Fund Inception: Jan. 15, 2014

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Dow Jones U.S. Contrarian Opportunities Index* performance prior to 5/22/2015 reflects that of the original Underlying Index, NYSE Century Index. From 5/22/2015 forward, performance reflects that of the Underlying Index, Dow Jones U.S. Contrarian Opportunities Index AND IS NOT INTENDED FOR ANY THIRD PARTY USE.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The NYSE Century Index℠ is designed to measure the performance of some of the largest and oldest public companies in the US.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

CNTR PowerShares Contrarian Opportunities Portfolio

As of March 31, 2016

Top Fund Holdings (%)

Name	Weight
Ascent Capital	1.26
Atwood Oceanics	1.11
Noble	1.00
Mercer International	1.00
Outerwall	0.97
NVIDIA	0.96
KapStone Paper And Packaging	0.95
United Rentals	0.93
Chart	0.93
Urban Outfitters	0.93
SUPERVALU	0.93
Affiliated Managers	0.92
ON Semiconductor	0.92
Children's Place Retail Stores	0.92
Rogers	0.91
World Fuel Services	0.91
Interdigital	0.89
Interval Leisure	0.89
American Axle	0.88
Quanta Services	0.88
Insteel	0.87
DigitalGlobe	0.87
Magellan Health Services	0.87
Regal-Beloit	0.87
Lazard	0.87
GAMCO Investors	0.87
Cavco	0.87
Trueblue	0.87
ACI Worldwide	0.87
Fluor	0.86

Please see the website for complete holdings information. Holdings are subject to change.

Annual Index Performance (%)

	Dow Jones U.S. Contrarian Opportunities Index	S&P 500 Index
2009	62.38	26.47
2010	29.12	15.08
2011	0.85	2.11
2012	10.94	16.00
2013	40.55	32.39
2014	7.41	13.69
2015	-6.89	1.38
2016 YTD	4.75	1.35

Fund Details

P/B Ratio	1.46
P/E Ratio	12.18
Return on Equity	15.77%
Weighted Market Cap ($MM)	9,496

Fund Subindustry Allocations (%)

Specialty Stores	3.43
Apparel Retail	3.42
Construction & Engineering	3.35
Property & Casualty Insurance	3.12
Trucking	3.06
Semiconductors	2.65
Auto Parts & Equipment	2.56
Asset Management & Custody Banks	2.54
Communications Equipment	2.53
Paper Products	2.49

Fund Market-Cap Allocations (%)

Large-Cap Blend	3.93
Large-Cap Growth	2.46
Large-Cap Value	–
Mid-Cap Blend	8.13
Mid-Cap Growth	4.26
Mid-Cap Value	10.98
Small-Cap Blend	28.10
Small-Cap Growth	18.02
Small-Cap Value	24.13

Fund Sector Allocations (%)

Consumer Discretionary	22.60
Consumer Staples	5.55
Energy	3.83
Financials	13.33
Health Care	6.74
Industrials	22.38
Information Technology	18.72
Materials	6.86
Telecommunication Services	–
Utilities	–

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About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund may engage in frequent trading of securities in connection with the rebalancing or adjusting its Underlying Index.

A "contrarian" investment style generally invests in companies that appear to have good long-term fundamentals, yet whose securities are currently out of favor with the majority of investors. Such investment styles are subject to the risk that the valuations of such companies never improve (or even decline in price), or that the increase in value is less than anticipated or takes longer than expected. As a result, such securities may not perform as well as other types of securities or the stock market in general.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth.**Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. **Beta** is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for the prospectus/summary prospectus.

Note: Not all products available through all firms or in all jurisdictions.

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