

PXR PowerShares Emerging Markets Infrastructure Portfolio

As of Dec. 31, 2014

Fund Description

The PowerShares Emerging Markets Infrastructure Portfolio is based on the S-Network Emerging Infrastructure Builders IndexSM. The Fund will normally invest at least 90% of its total assets in securities that comprise the Index and American depositary receipts and global depositary receipts based on the securities in the Index. The Index is designed to measure the overall performance of securities of companies involved in infrastructure construction and development in emerging market countries. Industries include, but are not limited to, construction and engineering, construction machinery, construction materials, diversified metals and mining, heavy electrical equipment, industrial machinery and steel. The Fund and the Index are rebalanced and reconstituted quarterly.

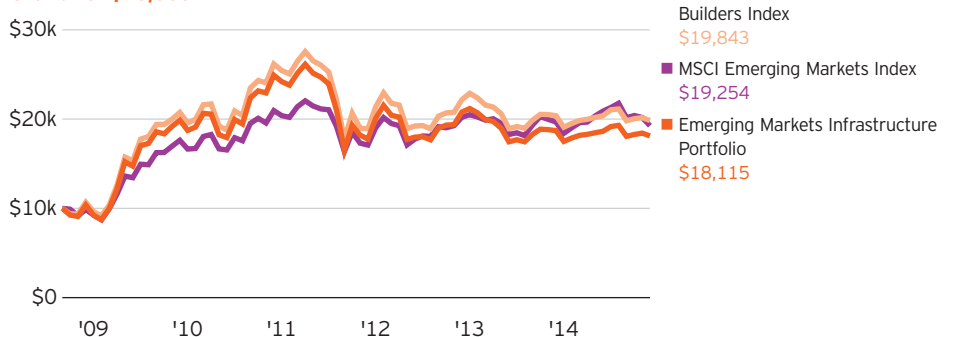
There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. Foreign investments involve greater risks than domestic investments. Concentrated industry investments contain additional risks beyond more diversified investments.

Fund Data	
Emerging Markets Infrastructure Portfolio	PXR
Intraday NAV (IIV)	PXRIV
CUSIP	73937B209
Listing Exchange	NYSE Arca
Number of Securities	87
30-Day SEC Yield	1.57%
30-Day SEC Unsubsidized Yield	1.57%
Total Expense Ratio	0.76%

Underlying Index Data

S-Network Emerging Infrastructure Builders Index Provider	EIBIT S-Network Global Indexes, LLC
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Growth of \$10,000



Data beginning Fund inception and ending Dec. 31, 2014. Fund performance shown at NAV.

Fund Performance & Index History (%)

	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index					
S-Network Emerging Infrastructure Builders Index	-2.65	1.63	-0.89	-	11.67
Benchmark Index					
MSCI Emerging Markets Index	-2.19	4.04	1.78	8.43	11.13
Fund					
NAV	-3.17	0.66	-1.84	-	10.04
After Tax Held	-3.91	0.30	-2.04	-	9.81
After Tax Sold	-1.79	0.56	-1.22	-	8.22
Market Price	-4.13	0.65	-1.89	-	7.94

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

5-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
S-Network Emerging Infrastructure Builders Index	-	-	-	-0.04	22.18
MSCI Emerging Markets Index	-2.42	1.16	0.97	0.09	18.55

Alpha, beta and correlation are that of the underlying index.

Fund Inception: Oct. 16, 2008

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown

because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

Fund performance figures include the reinvestment of dividends, but the return figures for the respective underlying Index do not. As a result, Fund performance returns may appear to be more favorable when compared to the underlying Index's returns.

The MSCI Emerging Markets Index is an unmanaged index considered representative of stocks of developing countries. The index is computed using the net return,

which withholds applicable taxes for non-resident investors.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

PXR PowerShares Emerging Markets Infrastructure Portfolio

As of Dec. 31, 2014

Top Fund Holdings (%)

Name	Weight
China Communications Construction 'H'	3.44
Anhui Conch Cement 'H'	3.14
ABB	2.92
Caterpillar	2.88
Atlas Copco	2.85
Taiwan Cement	2.85
Guangzhou Shipyard International	2.41
Cemex	2.28
Vale SA	2.21
CTCI	2.18
BBMG 'H'	2.11
China Railway Group	2.03
Angang Steel Companylimited 'H'	1.99
Pall	1.96
Metallurgical of China 'H'	1.95
Asia Cement	1.90
China Steel	1.88
Promotora y Operadora de Infraestructura	1.86
King Slide Works	1.82
Hunan Nonferrous Metal	1.76
Gamuda Bhd	1.64
China Molybdenum	1.64
Jiangxi Copper 'H'	1.53
Empresas ICA	1.50
Murray & Roberts	1.50
Xinjiang Goldwind Science & Technology	1.42
China Railway Construction	1.42
MMC Norilsk Nickel JSC ADR	1.41
Wijaya Karya Persero	1.38
Dongfang Electric 'H'	1.35

Please see the website for complete holdings information. Holdings are subject to change.

Leading the Intelligent ETF Revolution®

About risk

Investment in securities in emerging market countries involves risks not associated with investments in securities in developed countries.

Foreign securities have additional risks, including exchange-rate changes, decreased market liquidity, political instability and taxation by foreign governments.

American Depositary Receipts (ADRs) involve many of the same risks as those associated with direct investment in foreign securities. In addition, the underlying issuers of certain depositary receipts, particularly unsponsored or unregistered depositary receipts, are under no obligation to distribute shareholder communications to the holders of such receipts or to pass through to them any voting rights with respect to the deposited securities.

The dollar value of the fund's foreign investments will be affected by changes in the exchange rates between the dollar and the currencies in which those investments are traded.

Global Depositary Receipts involve the same risks as those associated with ADRs. They are also subject to currency, political, economic and market risks because their values depend on the performance of non-dollar denominated underlying foreign securities.

A natural or other disaster could occur in a geographic region in which the Fund invests, which could adversely impact the Fund's investments in the affected region.

Investments focused in a particular industry or sector, such as the industrials and basic materials sectors are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

The Fund may invest a significant portion of its total assets in securities of issuers from China. Investing in securities of Chinese companies involves additional

Annual Index Performance (%)

	S-Network Emerging Infrastructure Builders Index	MSCI Emerging Markets Index
2009	94.28	78.51
2010	26.17	18.88
2011	-27.77	-18.42
2012	17.35	18.22
2013	-8.13	-2.60
2014	-2.65	-2.19

Fund Details

P/B Ratio	1.33
P/E Ratio	16.98
Return on Equity	8.15%
Weighted Market Cap (\$MM)	10,170

Fund Country Allocations (%)

China	31.14
Taiwan	13.24
Indonesia	6.14
Mexico	6.04
South Africa	5.97
Brazil	4.97
United States	4.85
Malaysia	4.74
Switzerland	2.92
Sweden	2.85

Fund Market-Cap Allocations (%)

Large-Cap Blend	27.59
Large-Cap Growth	10.08
Large-Cap Value	25.18
Mid-Cap Blend	5.56
Mid-Cap Growth	9.55
Mid-Cap Value	8.17
Small-Cap Blend	2.40
Small-Cap Growth	2.37
Small-Cap Value	9.11

Fund Sector Allocations (%)

Consumer Discretionary	1.09
Consumer Staples	-
Energy	-
Financials	1.29
Health Care	-
Industrials	55.81
Information Technology	-
Materials	40.35
Telecommunication Services	0.85
Utilities	0.61

risks, including, but not limited to: China's economy differing, often unfavorably, from the US economy; the central government historically exercising substantial control over virtually every sector of the Chinese economy through administrative regulation and/or state ownership; and actions of the Chinese central and local government continuing to have a substantial effect on economic conditions in China.

Equity risk states that the value of equity securities, including common stocks, may fall due to both changes in general economic and political conditions that impact the market as a whole, as well as factors that directly relate to a specific company or industry.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis.

Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio) is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC**

Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for the prospectus/summary prospectus.

Note: Not all products available through all firms or in all jurisdictions.